

Oxytocic Pharmaceuticals Market to Hit USD 227.12 Million by 2032 with 7.9% CAGR | Research by SNS Insider

Oxytocic Pharmaceuticals Market Growth is Rising demand for maternal healthcare and advancements in oxytocic drugs

AUSTIN, TX, UNITED STATES, November 7, 2024 /EINPresswire.com/ --According to SNS Insider, The <u>Oxytocic</u> <u>Pharmaceuticals Market Size</u> was valued at USD 114.57 Million in 2023 and is expected to reach USD 227.124 Million by 2032, and grow at a CAGR of 7.9% over the forecast period 2024-2032.



The rising demand for oxytocic agents in maternal healthcare is significantly expanding the market as systems prioritize labor management and postpartum hemorrhage prevention.

Driving Forces behind the Expansion of the Oxytocic Pharmaceuticals Market

The Oxytocic Pharmaceuticals Market is driven by several key factors, including the increasing prevalence of maternal health issues, heightened awareness of safe childbirth practices, and government initiatives focused on reducing maternal mortality rates. Oxytocic agents like oxytocin and ergometrine are essential for managing labor and ensuring the safety of both mothers and newborns. Additionally, advancements in drug formulations and delivery methods are improving the effectiveness and accessibility of these medications. The ongoing commitment of healthcare providers to enhance maternal care and outcomes highlights the vital role of oxytocic pharmaceuticals in contemporary obstetric practices.

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Key Oxytocic Pharmaceuticals Market Players:

Abbott Laboratories

- App Pharmaceuticals LLC
- Baxter Healthcare Corporation
- Bio Futura
- Bio Futura SpA
- Dr. Reddy's Laboratories
- Ferring
- Fresenius Kabi
- Granules Pharmaceuticals, Inc.,
- JHP Pharmaceuticals LLC
- LBS Labs,
- Novartis Pharmaceuticals Corporation
- Pfizer Inc
- Teva Parenteral Medicines Inc.

Comprehensive Segmentation of the Oxytocic Pharmaceuticals Market: Meeting Diverse Maternal Healthcare Needs

By Indication:

• Abortion Induced Incomplete: This indication pertains to the use of oxytocic agents to address incomplete abortions, ensuring the removal of residual tissue and minimizing complications.

• Post-partum Hemorrhage: Oxytocic drugs are essential for managing post-partum hemorrhage, a major cause of maternal mortality, as they promote uterine contractions to control bleeding after childbirth.

- Labour Induction: These medications are used to induce labor in pregnant women when necessary, facilitating a safe delivery for both mother and baby.
- Inevitable Abortion: Oxytocics are administered in cases of inevitable abortion to assist in the process and mitigate health risks for the mother.
- Labour Arrest: In scenarios of abnormal labor progression, known as labor arrest, oxytocic medications help stimulate contractions to aid in delivery.

By Route of Administration:

• Intramuscular Injection: This approach involves delivering oxytocic agents directly into the muscle, allowing for rapid absorption and quick onset of action, especially useful in emergencies.

• Intravenous Infusion/Injection: This route provides an immediate effect and precise dosing control, making it ideal for critical situations like severe post-partum hemorrhage or during labor induction.

By Source of Origin:

• Synthetic Oxytocin Derivative: These are laboratory-synthesized forms of oxytocin that deliver consistent potency and safety, commonly used in clinical practice.

• Natural Oxytocin: Derived from animals or humans, natural oxytocin is utilized in specific contexts where a more physiological method is preferred.

By End-User:

• Hospitals: As the primary consumers of oxytocic pharmaceuticals, hospitals possess the necessary infrastructure and healthcare professionals to effectively manage labor and related complications.

• Maternity Clinics: These clinics specialize in providing care for pregnant women, often employing oxytocics for labor induction and personalized post-partum recovery management.

This thorough segmentation highlights the varied applications and essential role of oxytocic pharmaceuticals in maternal healthcare, addressing diverse clinical needs and promoting safer childbirth practices.

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Dynamic Regional Landscape of the Oxytocic Pharmaceuticals Market: Growth Trends and Key Players

North America currently leads the demand for oxytocic medications, primarily due to the high rates of induced labor in the region. Meanwhile, Europe is anticipated to become the second-largest market, driven by the increased administration of oxytocin linked to the growing number of elective cesarean sections. Additionally, the Asia Pacific region is poised for significant market growth, particularly in countries like India and China, where the rising incidence of C-sections is expected to boost the demand for oxytocic drugs. This trend reflects a broader global emphasis on improving maternal healthcare practices.

Conversely, the Asia-Pacific region is recognized as the fastest-growing market for oxytocic pharmaceuticals. The region's rapid economic development and increasing healthcare expenditure are enhancing access to maternal health services. Countries such as India and China are witnessing a surge in demand for oxytocic medications, driven by higher birth rates and government initiatives focused on maternal health. Key players, including Bharat Serums and Vaccines and Hikma Pharmaceuticals, are actively participating in this growth by expanding their product offerings and distribution channels to meet the rising needs of healthcare providers.

Recent Development

In July 2023, Endo International plc partnered with Premier, Inc. to tackle the shortage of Pitocin (oxytocin injection, USP), a medication used to induce labor in pregnant women.
Additionally, in October 2023, Tonix Pharmaceuticals announced the grant of a European Union (EU) patent for the use of intranasal potentiated oxytocin (TNX-1900) in pain management.

Key Takeaways

• The Oxytocic Pharmaceuticals Market is poised for significant expansion due to rising demand

for maternal healthcare solutions.

• The report offers valuable insights into market dynamics, segment analysis, and regional trends essential for stakeholders.

• There is an increasing emphasis on improving maternal health outcomes, which drives demand for oxytocic medications.

• Leading pharmaceutical companies are implementing strategic initiatives that will influence the future landscape of the oxytocic pharmaceuticals market.

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The <u>Defibrillator Market</u> is expected to soar to USD 14.85 billion by 2032, exhibiting a compound annual growth rate (CAGR) of 8.2% during the forecast period from 2024 to 2032.

The <u>Sharps Containers Market</u>, valued at USD 497.30 million in 2023, is projected to grow to USD 776.18 million by 2032, with an anticipated CAGR of 5.29% over the same forecast period.

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Akash Anand SNS Insider Pvt. Ltd +1 415-230-0044 email us here

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