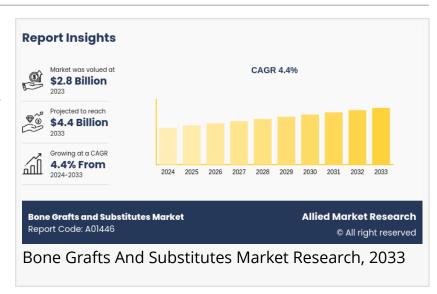


## Exploring Growth Opportunities and Competitive Strategies in the Bone Grafts and Substitutes Market, 2024-2033

PORTLAND, FL, UNITED STATES, November 6, 2024 /EINPresswire.com/ -- A recent study by Allied Market Research on the global bone grafts and substitutes market shows that the industry is anticipated to achieve a revenue of \$4.4 billion by 2033, exhibiting a notable CAGR of 4.4% during the forecast period. The market was previously evaluated at \$2.8 billion in 2023. The report offers a quantitative and qualitative analysis of the overall market size, current trends,



and market dynamics. It provides detailed insights into major segments based on type, application, end user, and region, thereby offering a holistic view of the global landscape. In addition, the study includes an in-depth assessment of the competitive environment in terms of market share and scope that describes the leading firms in more detail and is also featured in the survey.

Furthermore, AMR conducts thorough estimations using business analytical tools such as Porter's Five Forces Model and SWOT analysis. This enables stakeholders, investors and organizations to gain valuable insights into the competitive landscape and strategic positioning of companies in the industry. With this information, they are able to make better decisions by identifying growth drivers, anticipating challenges and taking advantage of ample opportunities.

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Primary Forces behind Market Development

The study of AMR provides a comprehensive analysis of the key factors impacting industry expansion. These factors include a brief description of the drivers along with constraints and

opportunities. The global bone grafts and substitutes market is experiencing considerable growth due to the rapid development of new bone graft materials, such as biocompatible synthetic bone grafts, and the rise in the prevalence of joint disorders and bone issues. In addition, the surge in patients suffering from osteoarthritis, rheumatoid arthritis, and other joint diseases has contributed to market expansion. However, several ethical issues associated with bone grafting procedures and the high cost of operations hindered the growth to some extent. On the other hand, the growing focus of major companies on research and development activities, along with the rising demand for orthopedic procedures among the geriatric population, is expected to bring profitable opportunities for key market players in the upcoming years.

**Exploring the Latest Market Updates** 

Allied Market Research conducts in-depth research to examine market trends and technological advancements, thereby providing up-to-date insights. AMR's thorough studies help organizations, investors, and stakeholders anticipate changes and stay ahead in their strategic initiatives. For instance, in October 2023, Orthofix Medical Inc. received 510(k) approval and launched OsteoCove™, a new bioactive synthetic graft designed to support bone growth in spinal and orthopedic surgeries. OsteoCove™ is available in strip and putty forms and offers effective bone-forming properties, making it a valuable option for various medical procedures.

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On the other hand, in February 2022, Orthofix Medical Inc. launched Opus B.A., a remarkably efficient synthetic bioactive bone graft solution designed to improve lumbar spine and cervical fusion procedures.

A Comprehensive Review of the Bone Grafts and Substitutes Industry

The research report further provides a detailed overview of the competitive landscape in the global bone grafts and substitutes market. This consists of detailed profiles of leading players. It also provides information about their key profiles, product offerings, geographical scope, and novel inventions. This thorough evaluation assists organizations, investors and stakeholders to make well-informed decisions and stimulate growth in an ever-changing environment. The top companies listed in the report are:

Medtronic plc

Integra LifeSciences

Xtant Medical Holdings, Inc.

Johnson & Johnson

NuVasive, Inc.
Arthrex, Inc.
Stryker Corporation
Zimmer Biomet Holdings, Inc.
Baxter International Inc.
Orthofix Holdings, Inc.

In summary, the Allied Market Research report provides essential insights into the industry. It equips organizations, investors, and stakeholders with the knowledge they need to understand market trends, take advantage of growth opportunities, and strategically position themselves in a competitive landscape for long-term success.

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About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction

& Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

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