

Logistics Automation Market Growth Expected to Reach US\$ 147.4 billion by 2030 | Mecalux, S.A., Kion Group AG

By application, the transportation management segment is anticipated to witness lucrative growth over the forecast timeframe.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, November 6, 2024 /EINPresswire.com/ -- The global [Logistics Automation Market](#) was valued at \$49.7 billion in 2020, and is projected to reach \$147.4 billion by 2030, growing at a CAGR of 11.9% from 2021 to 2030. Rise in e-commerce, advancements in robotics technologies, adoption of industry 4.0 technologies, and improved efficiency and workforce safety have boosted the growth of the global logistics automation market. However, high initial investment hinders the market growth. On the contrary, adoption of autonomous vehicles & drones and greater demand for warehouse automation from developing countries are expected to open new opportunities in the future.



LOGISTICS AUTOMATION MARKET

OPPORTUNITIES AND FORECAST, 2020 - 2030

Logistics automation market is expected to reach **\$147.4 Billion** in 2030

Growing at a **CAGR of 11.9%** (2021-2030)

Logistics Automation Market

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Increase in e-commerce, development in robotics technologies, adoption of industry 4.0 technologies, and enhanced efficiency and workforce safety drive the global logistics automation market.

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Logistics Automation Market Report

Logistics Automation Market, 2020-2030, Allied Market Research, 2020, 100 pages, PDF format, \$1,500.00. For more information, visit <https://www.alliedmarketresearch.com/request-sample/5810>.

Moreover, adoption of robots in the region has been observed, which is expected to create demand for automation solutions and in turn is anticipated to contribute in the [growth of the market](#). For instance, in August 2021, Yandex Self-Driving Group partnered with Grubhub to operate delivery robots on college campuses in the U.S. Moreover, in 2020, Hyundai Motor Group acquired controlling interest in Boston Dynamics with the aim of advancing robotics and mobility.

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By application, the warehouse and storage management segment held the largest share in 2020, contributing to more than two-thirds of the global logistics automation market, owing to adoption of stacker cranes, automated guided vehicles, and pallet conveyor systems. However, the transportation management segment is projected to manifest the highest CAGR of 13.2% during the forecast period, as it assists in decreasing freight costs, tracking deliveries in real-time, and improving customer service.

By component, the software segment is anticipated to exhibit significant growth in the near future.

By application, the transportation management segment is anticipated to exhibit significant growth in the near future.

By organization size, the small and medium enterprises segment is anticipated to exhibit significant growth in the near future.

By end-use industry, the retail and e-commerce segment is anticipated to exhibit significant growth in the near future.

By region, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

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