

## Global Portable Fire Extinguisher Market Outlook 2024-2033: Growth Drivers, Share, And Trends

The Business Research Company's Portable Fire Extinguisher Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, November 7, 2024 /EINPresswire.com/ -- <u>The Business</u> Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The <u>portable fire extinguisher market</u> has achieved strong growth, predicted to grow from \$7.54 billion in 2023 to \$8.22 billion in 2024 at a CAGR of 8.9%. Growth was driven by stringent fire



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safety regulations, industrial and commercial infrastructure expansion, and urbanization.

What Are the Market Size Estimates for the Global Portable Fire Extinguisher Market and Its Expected Growth Rate? The portable fire extinguisher market is anticipated to grow, achieving \$11.16 billion by 2028 with a CAGR of 8.0%. Growth is driven by smart safety solutions, residential

safety focus, e-commerce expansion, construction growth, and climate changes. Key trends include strategic partnerships, tech advancements, IoT for monitoring, eco-friendly extinguishing agents, and improved fire detection.

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What Are the Main Factors Driving Portable Fire Extinguisher Market Expansion?
The portable fire extinguisher market is projected to grow with the increase in transportation

vehicles. These vehicles transport people and goods, and fire extinguishers are often mandatory for safety, especially in vehicles carrying flammable materials.

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Who Are the Main Competitors Driving the Portable Fire Extinguisher Market Forward? Major companies operating in the market report are Hochiki Corporation, Raytheon Technologies Corp, Johnson Controls International PLC, Morita Holdings Corporation, Nationwide Fire Extinguishers, Minimax GmbH & Company KG, Britannia Fire, Ansul, First Alert Inc., Kidde Fire Systems, Yamato Protec Corporation, Ceasefire Industries Pvt Ltd., Desautel, Amerex Corporation, Activar Construction Products Group.

How Are New Trends Transforming the Portable Fire Extinguisher Market Size? Major companies in the portable fire extinguisher industry are committed to innovating new products to maintain their market position.

What Are the Key Segments Within the Global Portable Fire Extinguisher Market?

- 1) By Agent Type: Chemical-based, Water-based, CO2-based, Metal-based, Powdered-based, Foam-based.
- 2) By Fire Type Outlook: Class A, Class B, Class C, Class D, Class K.
- 3) By Distribution Channel: Online, Offline.
- 4) By Application: Residential, Industrial, Manufacturing, Construction, Warehouse, Factories, Commercial, Vehicles.

Asia-Pacific's Role as the Foremost Player in the Portable Fire Extinguisher Market Asia-Pacific was the largest region in the portable fire extinguisher market in 2023. The regions covered in the portable fire extinguisher report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Does The Portable Fire Extinguisher Market Definition?

A portable fire extinguisher is a mobile device containing liquid, powder, or gases used for extinguishing fires. It functions by discharging a substance that cools the fuel, displaces oxygen, or interrupts the chemical reaction. This device is intended solely for minor, localized fires that do not involve highly combustible materials.

The <u>Portable Fire Extinguisher Global Market Report 2024</u> from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa

• Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Portable Fire Extinguisher Market Report: Trends, Opportunities, Strategies, and More

The Portable Fire Extinguisher Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into portable fire extinguisher market size, portable fire extinguisher market drivers and trends, portable fire extinguisher global market major players, portable fire extinguisher competitors' revenues, portable fire extinguisher global market positioning, and portable fire extinguisher market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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