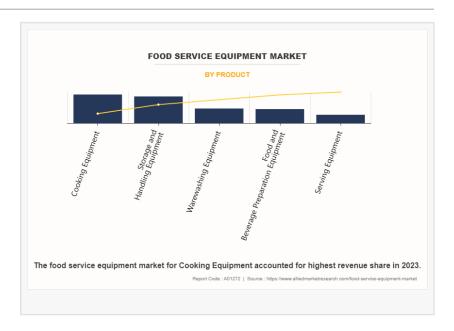


Food Service Equipment Market to Increase at 6.3% CAGR, Reaching \$74.4 Billion by 2035

WILMINGTON, DE, UNITED STATES, November 6, 2024 /EINPresswire.com/ -- The global food service equipment market size was valued at \$35.8 billion in 2023, and is estimated to reach \$74.4 billion by 2035, growing at a CAGR of 6.3% from 2024 to 2035.

Food Service Equipment Market is driven by Shift Toward Energy-Efficient Equipment, Changing Food Consumption Patterns, and rise in Operational Efficiency.



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Food service equipment refers to a broad category of appliances, tools, machinery, and other devices specifically designed and utilized within the food service industry. These equipment are essential for various food-related operations, including food preparation, cooking, storage, transportation, serving, and cleaning. Food service equipment encompasses a wide range of products, such as commercial-grade ovens, refrigerators, freezers, grills, fryers, dishwashers, food processors, slicers, mixers, serving carts, and more.

These appliances are typically built to withstand the demands of high-volume use in commercial kitchens, catering businesses, restaurants, cafeterias, hotels, and other food service establishments. The food service equipment are engineered to meet stringent health, safety, and sanitation standards while facilitating efficient and hygienic food handling processes.

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The global food service equipment market segments are categorized into product type, end use, and region. By product type, it is classified into cooking equipment, storage & handling equipment, food & beverage preparation equipment, ware washing equipment, and serving

equipment. Among these, cooking equipment segment occupied the major food service equipment market share in 2023 and is anticipated to maintain its dominance during the forecast period. By employing food service equipment lowers labor costs, enhances food safety, and saves operating expenses. Due to the influence of outside food and changes in lifestyle, restaurants are becoming more and more popular.

The major players profiled in the food service equipment market report include Duke Manufacturing Co. Inc., Electrolux, Dover Corporation, Illinois Tool Works (ITW), Inc., Ali Group S.r.l. a Socio Unico, Welbilt, Inc., Middleby Corporation, Alto-Shaam, Inc., Comstock-Castle Stove Co., Inc., and Cambro Manufacturing Co. Inc.

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