

Metal And Mineral Market Growth Analysis with Investment Opportunities For 2024-2033

The Business Research Company's Metal And Mineral Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, November 7, 2024
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Metal And Mineral Global Market Report 2024 :
Market Size, Trends, And Global Forecast 2024-2033

The [metal and mineral market](#) has experienced significant growth in recent years, expected to increase from \$7917.21 billion in 2023 to \$8377.15 billion in 2024, with a compound annual growth rate (CAGR) of 5.8%. This historical growth can be attributed to factors such as industrialization and urbanization, global economic trends, trade and export policies, infrastructure projects, and environmental regulations.



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What Are The Forecasts For The [Global Metal And Mineral Market](#) Size And The Predicted Annual Growth Rates?

The metal and mineral market is projected to experience robust growth in the coming years, reaching \$10197.23 billion by 2028 at a compound annual growth rate (CAGR) of 5.0%. This anticipated growth during the forecast period is driven by factors such as circular economy practices, the electric vehicle (EV) revolution, enhanced supply chain resilience, geopolitical influences, and changing consumer preferences.

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What Are The Major Factors Driving The Growth Of The Metal And Mineral Market?

The rapid growth of the construction industry is anticipated to drive the expansion of the metal and mineral market in the upcoming years. This industry encompasses a wide range of activities related to infrastructure development, repair, renovation, and maintenance. Key metals and minerals utilized in construction include steel, limestone, dolomite, calcite, copper, aluminum, zinc, and manganese.

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Which Major Market Players Are Propelling the Metal And Mineral Market?

Key players in the metal and mineral market include Glencore plc, ArcelorMittal S.A., Pohang Iron and Steel Company, BHP Group, Nippon Steel & Sumitomo Metal Corporation, Baoshan Iron & Steel Company Limited, Rio Tinto, China Shenhua Energy Co. Ltd., Vale S.A., China National Building Material Group Co. Ltd, Hindalco Industries Limited, Freeport-McMoRan Inc., Norsk Hydro ASA, Vedanta Limited, Teck Resources Limited, Newmont Corporation, Barrick Gold Corporation, Alcoa Corporation, Southern Copper Corporation, Anglo American Platinum Limited, Sibanye Stillwater Limited, First Quantum Minerals, Agnico Eagle Mines Limited, Gold Fields Limited, Kinross Gold Corporation, Yamana Gold Inc., Wheaton Precious Metals Corp., Pan American Silver Corp., First Majestic Silver Corp.,

What Trends Are Shaping the Future of the Metal And Mineral Market Size?

Numerous metal and mineral manufacturing companies are adopting robotics and automation to enhance plant efficiency and productivity. Sensors are integrated into various machines to collect valuable data that aids in improving efficiencies and minimizing the risk of breakdowns.

What Is the Segmentation of the Global Metal And Mineral Market?

- 1) By Type: Mineral, Metal, Metal Products
- 2) By Application: Chemicals Manufacturing, Metallurgy, Electrical Grid Infrastructure, Electronics, Glass Products, Vehicles, Other Applications
- 3) By End User: Construction, Manufacturing, Other End Users

Regional Insights: Asia-Pacific's Dominance in the Metal And Mineral Market

Asia-Pacific was the largest region in the market in 2023. Western Europe was the second-largest region in the market. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is The Definition Of The Metal And Mineral Market?

Metals and minerals refer to solid, naturally occurring inorganic materials found in the Earth's

crust, which are extracted from ore, pigs, or scrap through electrometallurgical techniques. They also include inorganic, solid, naturally occurring compounds characterized by properties such as tenacity, cleavage, fracture, specific gravity, luster, color, and hardness.

The [Metal And Mineral Global Market Report 2024](#) from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Metal And Mineral Market Report: Trends, Opportunities, Strategies, and More

The Metal And Mineral Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into metal and mineral market size, metal and mineral market drivers and trends, metal and mineral competitors' revenues, and metal and mineral market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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