

Insulated Shipping Packaging Market Size, Share, Competitive Landscape and Trend Analysis Report 2024

Insulated Shipping Packaging Market Research, 2031

WILMINGTON, DE, UNITED STATES, November 7, 2024 /EINPresswire.com/ -- Allied Market Research has released a report titled "Insulated Shipping Packaging Market by Product Type (Boxes, Containers), Business (Warehousing, Transportation), and Application (Food and Beverages, Industrial Goods, Personal Care, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031." The report reveals that the global insulated shipping packaging market generated \$7.4 billion in 2021 and is projected to reach \$13.7 billion by 2031, growing at a CAGR of 6.3% from 2022 to 2031. This growth is primarily driven by increased demand in sectors such as food and beverage, pharmaceuticals, and personal care.

In terms of product type, the container segment led the market in 2021, attributed to a rise in global trade. The food and beverages segment, under application, recorded the highest revenue, driven by a growing demand for temperature-sensitive products. For business type, the warehousing segment is anticipated to experience the highest CAGR throughout the forecast period. This report provides an in-depth analysis of the market's evolving trends, key segments, investment hotspots, value chain, regional landscape, and competitive dynamics.

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Market Dynamics: Drivers, Restraints, and Opportunities

The rising demand for food, beverages, pharmaceutical, and personal care products fuels growth in the insulated shipping packaging market. Environmental concerns regarding the packaging materials may pose a challenge to market expansion. However, government regulations supporting domestic industries in developing regions offer promising opportunities for growth.

COVID-19 Impact

The COVID-19 pandemic disrupted the insulated shipping packaging market, with lockdowns halting production in key countries and causing raw material shortages. As restrictions eased with vaccine rollouts, companies resumed operations, helping the market regain momentum.

Market Insights by Segment

Product Type: The boxes segment was the largest in 2021, contributing to nearly 80% of the market. Boxes play a crucial role in maintaining ideal temperatures for smaller shipments. Containers, however, are expected to grow the fastest at a CAGR of 7.1%, due to rising global trade.

Business Type: The transportation segment dominated in 2021, accounting for nearly 90% of the market, thanks to globalization and the surge in e-commerce. The warehousing segment, however, is set to grow fastest with a 7.7% CAGR, driven by global trade demands.

Application: Food and beverages held the largest market share, fueled by rising disposable income and demand for fresh produce. The industrial goods segment is forecasted to see the highest CAGR of 8.0%, largely due to the transport of temperature-sensitive lab and industrial materials.

Regional Outlook

Asia-Pacific led the market in 2021 with over 40% of the global share, attributed to population growth and industrial expansion. The LAMEA region is anticipated to see the highest growth rate, with a 7.3% CAGR, due to increased demand for pharmaceutical and food packaging.

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Key Market Players

Prominent players in the industry include:

Harwal Group

Topa Thermal

Sofrigam

Drew Foam Companies, Inc.

CREOPACK

Sonoco Products Company

COOL Sarl

Marko Foam Products

W.W. Grainger, Inc.

Integreon Global (Cryopak)

Construction news <https://steemit.com/@vijayanalytics/posts>

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