

Digital Logistics Market to Rise Up to the \$155.3 Billion by 2032, and to Grow at a CAGR of 20.4%

The digital logistics market is driven by major trends which include the adoption of IoT and sensor technologies for real-time tracking

WILMINGTON, DE, UNITED STATES, November 7, 2024 /EINPresswire.com/ -- The global [Digital Logistics Market](#) size was valued at \$24.8 billion in 2022, and is projected to reach \$155.3 billion by 2032, growing at a CAGR of 20.4% from 2023 to 2032. The digital logistics industry is experiencing significant transformation and growth.

E-commerce expansion is a major driver, with increased demand for efficient supply chain solutions. Automation and data analytics are key trends, streamlining operations and enhancing decision-making. Big data and IoT technologies provide real-time visibility into shipments, optimizing routes, and reducing costs. Artificial intelligence and machine learning are used to predict demand, enabling proactive inventory management. Sustainability is gaining importance, with a focus on eco-friendly logistics options. Last-mile delivery solutions, including drones and autonomous vehicles, are being explored to improve speed and cost-efficiency.

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The [growth of the Digital Logistics Market](#) is influenced by several key determinants which include the rapid growth of e-commerce. The demand for efficient, data-driven logistics solutions has surged as consumers increasingly shop online. Digital logistics technologies offer real-time tracking, route optimization, and inventory management, helping companies streamline their supply chains, reduce costs, and enhance overall efficiency. In addition, the Internet of Things (IoT) has revolutionized logistics by enabling the tracking of shipments, monitoring of conditions (e.g., temperature, humidity), and predictive maintenance, leading to better decision-making and reduced operational disruptions.



DIGITAL LOGISTICS MARKET
OPPORTUNITIES AND FORECAST, 2023-2032

Digital logistics market is expected to reach **\$155.3 Billion** in 2032
Growing at a **CAGR of 20.4%** (2023-2032)

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Digital Logistics Market

The ability to collect and analyze vast amounts of data allows companies to make informed decisions, forecast demand, and identify areas for improvement, ultimately optimizing logistics processes. Furthermore, robotics, autonomous vehicles, and artificial intelligence play a pivotal role in improving warehouse operations, last-mile delivery, and predictive analytics. Cross-border trade is increasing, necessitating more sophisticated logistics solutions to navigate international regulations and customs procedures. Moreover, rise in customer expectations for fast and accurate deliveries, often with options like same-day or one-hour delivery, push logistics companies to adopt digital tools that enable speed and visibility. In addition, the need for sustainable logistics practices, such as electric vehicles and eco-friendly packaging, has led to digital solutions that help reduce carbon footprints.

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Based on function, the transportation management segment held the highest market share in 2022, accounting for nearly half of the global [digital logistics market revenue](#), owing to innovative technologies such as Internet of Things (IoT) sensors, blockchain for transparent supply chain tracking, and artificial intelligence for route optimization are driving efficiency and cost savings. However, the warehouse management segment is projected to attain the highest CAGR of 23.3% from 2022 to 2032. The advent of artificial intelligence and machine learning is transforming warehouse operations by predicting demand, improving inventory accuracy, and optimizing routing for picking and shipping. Augmented reality (AR) and virtual reality (VR) are being explored for employee training and enhancing order accuracy.

By organisation size, the large enterprise segment is the highest-growing segment in 2022. This is attributed to the fact that the adoption of digital logistics industry solutions among large enterprises is driven by several factors such as the need for real-time visibility and tracking of goods throughout the supply chain is paramount. Large enterprises require accurate and up-to-the-minute data to make informed decisions and proactively address potential disruptions. Meanwhile, small and medium-sized businesses are anticipated to be the fastest-growing segment during the forecast period. This is attributed to growing application of digital logistics is primarily geared towards achieving operational efficiency and cost reduction. These businesses typically have tighter budgets and may lack the infrastructure to support elaborate supply chain operations.

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The pandemic accelerated the adoption of automation and robotics in logistics. To cope with labor shortages and reduce the risk of virus transmission, warehouses, and fulfillment centers invested in autonomous robots and drones for tasks such as picking, packing, and last-mile delivery. Furthermore, the need for contactless operations drove the growth of touchless

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