

Threat Intelligence Market is Thriving Worldwide: \$29.7 Billion by 2032

The upcoming trends of global threat intelligence market are rise in number of sophisticated cyberattacks



Intelligence Market is growing due to several factors such as rise in number of sophisticated cyberattacks, growing need to secure critical infrastructure and extensive adoption and deployment of digital technologies. However, high cost associated with threat intelligence solutions acts as restraints for the threat intelligence market. On the contrary, favorable government initiatives and investments to strengthen security infrastructure provide opportunities for the market's development during the forecast period.

One prominent trend is the integration of artificial intelligence (AI) and machine learning (ML) to enhance threat detection and prediction, enabling organizations to respond more swiftly to potential attacks. Additionally, there is a rising demand for threat intelligence platforms that offer automated threat hunting and incident response capabilities, reducing the dependency on manual processes. Another critical trend is the shift towards collaboration and information sharing among organizations and industries, facilitated by threat intelligence sharing platforms and alliances.

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On the basis of the component, the solution segment is expected to grow at the <u>highest growth</u> <u>rate during the forecast period</u>. This growth can be attributed to the increasing demand for comprehensive threat intelligence solutions that offer robust data management, security, and integration capabilities. However, the service segment is expected to exhibit the highest growth during the forecast period, driven by several factors. The need for customized digital experiences, continuous technical support, and effective training programs is driving this segment's expansion.

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Based on application, the security information and event management segment is expected to attain the largest CAGR during the forecast period, owing to the growing integration of SIEM systems with advanced threat intelligence feeds. By incorporating contextual threat data from external sources, SIEM platforms can provide more comprehensive and actionable insights, enabling organizations to detect and respond to threats with greater precision and speed.

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Based on region, North America held the highest market share in terms of revenue in 2023, owing to the growing adoption of AI and machine learning to enhance threat intelligence capabilities. These technologies enable more sophisticated analysis of large volumes of data, improving the accuracy and speed of threat detection and response. AI-driven threat intelligence platforms are increasingly used to identify emerging threats and predict potential attacks before they occur.

Based on deployment mode, the cloud segment is expected to attain the largest CAGR during the forecast period, owing to the growing adoption of cloud-based threat intelligence platforms, which offer scalability and flexibility that on-premises solutions often lack. These cloud-based platforms enable organizations to access and analyze vast amounts of threat data in real-time, without the need for significant infrastructure investments. They provide a centralized, easily accessible repository for threat intelligence, allowing for more efficient and comprehensive monitoring of cyber threats.

Furthermore, the rise in the trend of cloud computing in several industries including the cyber threat intelligence industry is anticipated to create numerous opportunities for market growth. As cloud-based solutions offer scalability, flexibility, and accessibility, that enhance business operations. For instance, in May 2024, Google LLC launched 'Google Threat Intelligence' powered

by Al-powered agent Gemini 1.5., the intelligence provides conversational search across the vast repository of threat intelligence market analysis, enabling customers to gain insights and protect themselves from threats faster than ever before. Therefore, numerous strategies adopted by businesses further help to accelerate the global threat intelligence market growth globally.

Based on organization size, the small and medium-sized enterprise segment is expected to attain the largest CAGR during the forecast period, owing to the growing availability of affordable, scalable threat intelligence services tailored specifically for SMEs. These services offer essential threat detection and response capabilities without requiring large-scale investments or extensive in-house expertise.

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