

Greenhouse Film Market to Reach USD 13.76 Billion by 2032 Driven by Rising Demand in Agricultural Applications

"Demand for greenhouse film surges as advanced farming techniques and consumer awareness drive its role in boosting crop productivity and quality."

AUSTIN, TX, UNITED STATES, November 7, 2024 /EINPresswire.com/ -- What is the growth of the <u>Greenhouse Film</u> market?

GREENHOUSE FILM MARKET

Due to rising demand for greenhouse-cultivated crops and development in locations for greenhouse-protected agriculture, the global greenhouse film industry is experiencing rapid growth.

USD 13.76 BILLION 2032

CAGR OF 7.10% USD 7.01 BILLION 2023

The Greenhouse Film Market Size was valued at USD 7.01 billion in 2023 and

is expected to reach USD 13.76 billion by 2032 and grow at a CAGR of 7.10% over the forecast period 2024-2032.

The greenhouse film market is experiencing substantial growth due to the increasing adoption of controlled environment agriculture (CEA) and sustainable farming practices. Greenhouse films are essential for regulating temperature, UV radiation, and moisture within greenhouses, making them vital for crop yield optimization. The growing emphasis on food security and the rising population have driven agricultural sectors worldwide to adopt greenhouse solutions to improve crop productivity, especially in areas where climatic conditions challenge conventional farming. Additionally, advancements in greenhouse film materials, such as UV protection, anticondensation, and thermal stability, have enhanced their durability and functionality, further supporting market expansion. Technological improvements in multi-layered greenhouse films also enhance energy efficiency by minimizing heat loss, allowing for year-round cultivation of high-value crops like vegetables, fruits, and flowers. Countries in

Europe and North America are implementing subsidies and support for greenhouse farming, further propelling the market's growth. As global environmental concerns heighten, many agricultural producers are shifting toward eco-friendly, biodegradable films, which are seeing a surge in demand. Together, these dynamic factors are shaping the growth trajectory of the greenhouse film market.

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Top 10 Companies Operating in the Greenhouse Film Industry Worldwide

- 1. Ginegar Plastic Products
- 2. RKW Group
- 3. BASF SE
- 4. Agriplast Tech India
- 5. Berry Global, Inc.
- 6. POLIFILM Group
- 7. Plastika Kritis
- 8. EIFFEL S.p.A.

By Type:

- 9. Essen Multipack Limited
- 10. Klerk's Plastic Products

Which segment dominated the Greenhouse Film Market?

In 2023, the Vegetables segment dominated the Greenhouse Film Market, holding a market share of approximately 45%. This dominance is attributed to the high demand for year-round vegetable cultivation in controlled environments, where consistent quality and supply are critical. Greenhouse films protect vegetable crops from environmental stressors, improving crop yield and reducing wastage. For example, vegetables like tomatoes, peppers, and cucumbers are sensitive to temperature and humidity fluctuations; therefore, greenhouse films with advanced thermal regulation properties have become essential in commercial vegetable farming across Europe and North America.

□ LDPE
□ LLDPE
□ EVA
☐ Others (PVC and EBA)
By Width:
□ 5
□ 5
□ 7
□ 9
Others (9 to 20-meter)
By Thickness:
☐ 80 to 150 Micron
☐ 150 to 200 Micron
☐ more than 200 Micron

By Application Uegetables Fruits Flowers and Ornamentals Others
What are the driving factors of the Greenhouse Film market?
☐ The shift toward controlled environment farming to enhance crop quality and yield is a significant driver, as greenhouse films support optimal conditions for year-round agriculture, particularly in regions with adverse climatic conditions.
Modern greenhouse films offer features like UV filtering, anti-condensation, and thermal insulation. These advancements extend the films' lifespan and enhance crop protection, thereby increasing their adoption among commercial growers.
☐ Many governments worldwide are supporting greenhouse farming with subsidies, loans, and tax breaks to encourage food security and sustainable agriculture, thereby fueling the greenhouse film market.
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What are the opportunities in the Greenhouse Film market?
☐ The rise of urban farming initiatives creates opportunities for greenhouse film manufacturers to cater to rooftop and indoor farming, which requires specialized films to regulate urban microenvironments.
☐ There is an increasing preference for biodegradable greenhouse films, driven by environmental regulations and the need to reduce plastic waste, presenting significant growth opportunities.

Which region dominated the Greenhouse Film market?

In 2023, Asia-Pacific dominated the Greenhouse Film Market, holding an estimated market share of around 35%. This dominance is due to the region's high population density and reliance on agricultural output. Countries like China and India have seen extensive adoption of greenhouse farming to ensure food security and increase crop yields. Additionally, government initiatives promoting modern agricultural practices are driving growth in greenhouse farming, further boosting the demand for greenhouse films. For example, China's government offers incentives for farmers who adopt controlled environment agriculture, leading to increased greenhouse construction and film usage in the region.

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Recent Developments:

☐ February 2024: Berry Global opened a 12,000-square-foot circular innovation and training center in Tulsa, Oklahoma, to advance sustainable product development, provide training, and support eco-friendly stretch film projects.

☐ May 2023: Amcor completed the acquisition of Moda Systems, enhancing its film capabilities to offer comprehensive packaging solutions, including primary packaging, technical support, equipment, and components.

The greenhouse film market is set for substantial growth driven by technological advancements, growing urban agriculture, and demand for high-efficiency farming solutions. The market's expansion reflects the increasing adoption of sustainable practices in global agriculture.

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