

# Increased Offshore Oil and Gas Exploration: A Key Driver Transforming the Mooring Systems Market 2024

*The Business Research Company's  
Mooring Systems Global Market Report  
2024 – Market Size, Trends, And Forecast  
2024-2033*

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Mooring Systems Market Report 2024 – Market Size,  
Trends, And Forecast 2024-2033

The mooring systems market is on a strong growth path, expected to increase from \$1.81 billion in 2023 to \$1.9 billion in 2024, reflecting a CAGR of 5.3%. This growth is supported by the

expansion of offshore exploration, renewable energy development, entry of new market players, global economic cycles, and environmental awareness.



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What Is the Estimated Growth Rate and Market Size of the  
Global Mooring Systems Market?

The market is set to grow strongly, expected to reach \$2.34 billion by 2028, at a CAGR of 5.3%. This growth is driven by

the demand for offshore energy, global energy transitions, infrastructure development, market competition, and environmental considerations. Key trends include deepwater exploration, floating renewable energy solutions, technological advancements, and adherence to environmental regulations.

Explore Comprehensive Insights Into The Global Mooring Systems Market With A Detailed  
Sample Report:

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What Is The Primary Growth Driver Of The Mooring Systems Market?

The increasing exploration and production of oil and gas in offshore fields is projected to enhance the market. Offshore oil and gas exploration and production involves the methods and techniques used to identify potential sites for extraction. This sector primarily focuses on designing multi-dependent mooring systems for open sea operations, especially in unstable and challenging deep-water environments. Mooring systems are essential to maintain stability against waves, currents, and wind.

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Which Market Leaders Are Behind the Growth of the Mooring Systems Market?

Major companies operating in the market report are FMC Technologies, National Oilwell Varco, Timm AS, Cargotec Corporation, SBM Offshore, Trelborg India Private Limited, BW Offshore Limited, MacGregor, Lamprell ENERGY LIMITED, Usha Martin Limited, BMT Group Ltd, InterMoor, Cavotec S.A., Delmar Systems Inc, Lankhorst Ropes, Grup Servicii Petroliere, Oil Companies International Marine Forum, Bluewater Holding BV, Alfred Cheyne Engineering, Cortland Limited, Viking SeaTech, Offspring International Limited, Maritime International, Balltec Limited, First Marine International, Balmoral Group, Mampaey Offshore Industries, Timberland Equipment, Mooring System Inc, Rigzone Mooring Systems, Vryhof, Wilhelmsen, Wärtsilä, Bridon-Bekaert, TEHO Ropes, Jiangsu Jinguang Industrial Group Co Ltd.

What Key Trends Are Impacting The Size Of The Mooring Systems Market?

In the mooring system market, companies are focusing on advanced solutions like automatic actuation systems for a competitive edge. These systems enable controlled force and displacement through electrical, pneumatic, or hydraulic inputs. For example, Gall Thomson launched the PODx in April 2022, an emergency mooring release system designed for offshore applications, which quickly and safely releases mooring lines under full tension.

How Is The Global Mooring Systems Market Segmented?

The mooring systems market covered in this report is segmented –

- 1) By Type: Taut Leg, Spread Mooring, Semi Taut, Dynamic Positioning, Catenary, Single Point Mooring
- 2) By Anchorage: Drag Embedment Anchors (DEA), Vertical Load Anchors (VLA), Suction Anchors
- 3) By Depth Type: Shallow Water, Deepwater
- 4) By Application Type: Floating Production Storage and Offloading (FPSO), Tension Leg Platform (TLP), SPAR, Semi-Submersible, Floating Liquefied Natural Gas (FLNG)

Regional Insights: North America Paving the Way in the Mooring Systems Market

North America was the largest region in the share in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

## Mooring Systems Market Definition

Mooring systems secure floating production storage and offloading units (FPSOs) against the forces of wind, waves, and currents, ensuring ships remain stable at berth.

The [Mooring Systems Global Market Report 2024](#) from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

## Overview of the Global Mooring Systems Market Report: Trends, Opportunities, Strategies, and More

The Mooring Systems Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into mooring systems market size, mooring systems market drivers and trends, mooring systems market major players, mooring systems competitors' revenues, mooring systems market positioning, and mooring systems market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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