

# E-Commerce Packaging Market Projected to Reach USD 162.37 Billion by 2032 | Research by S&S Insider

Growing online shopping boosts global ecommerce packaging market, with demand for cost-effective, sustainable, and customizable solutions.

AUSTIN, TX, UNITED STATES, November 7, 2024 /EINPresswire.com/ -- The E-Commerce Packaging Market was valued at USD 70 billion in 2023 and is expected to reach USD 162.37 billion by 2032, growing at a compound annual growth rate (CAGR) of 9.8% during the forecast period.



E-Commerce Packaging Market 2024

The Evolving Role of Sustainable Packaging in the Growth of E-Commerce

The rapid evolution of e-commerce has led to a significant shift in consumer shopping behavior.



Rising e-commerce demand drives growth in sustainable, protective, and innovative packaging solutions, offering vast opportunities for market expansion."

SNS Insider

As more consumers choose online shopping, the demand for effective and stable e-commerce packaging solutions has increased. Packaging plays a crucial role in ensuring product safety, improving the consumer experience, and promoting brand identity. With growing environmental awareness, e-commerce brands are focusing on adopting sustainable packaging solutions that minimize waste, use recyclable materials, and reduce carbon footprints.

The growing popularity of subscription-based services,

direct-to-consumer models, and the growth of e-commerce platforms across the world have contributed to the increased demand for packaging materials. For instance, retail giants like Amazon and Alibaba have set new standards for packaging efficiency, utilizing technology to reduce waste, improve logistics, and improve customer satisfaction. As consumers increasingly prioritize sustainability, brands are turning to innovative packaging solutions like biodegradable materials, minimalistic designs, and eco-friendly alternatives to traditional plastic.

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Major the Key Players of E-Commerce Packaging Market:

- Alpha Packaging
- Amcor Plc
- •Transcontinental Inc
- •WINPAK Ltd
- •ALPLA
- CCL Industries
- •Mondi
- Coveris
- Constantia Flexibles
- •Berry Global Group Inc and other players.

E-Commerce Packaging Market Segment Analysis:

By Raw Material: The plastic segment dominated the market, accounting for more than 36.2% of total market share due to its flexibility, cost-effectiveness, and ability to offer protective features. Plastics, especially flexible packaging materials, are widely used for a range of e-commerce products, from wearable to electronics and food. The lightweight nature of plastic reduces shipping costs, and its durability ensures that products are safely transported without damage.

By Product Type: The corrugated box segment dominated the market, accounting for more than 32.3% of total market share due to its wide applicability in the transportation and delivery of ecommerce goods. Corrugated boxes are the most commonly used packaging solution in the ecommerce industry because they provide superior protection, are cost-effective, and can be easily customized with branding and marketing messages. They are particularly favoured for shipping large and heavy items and are also more environmentally friendly compared to plastic alternatives, as they are recyclable.

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Key market segmentation:

By Raw Material

- Plastic
- Paper & Paperboards

- •Wood
- Corrugated Board

## By Product Type

- Corrugated Box
- Tapes
- Mailers
- Poly Bags
- Protective Packaging
- Others

## By Application

- Personal Care
- Pharmaceutical
- Household
- Electronics & Electrical
- Food & Beverages
- Others

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# Key Regional Developments

The Asia Pacific region dominated the e-commerce packaging market, accounting for more than 48.4% of total share. This dominance is driven by rapid urbanization, increased internet penetration, and a shift towards digital shopping platforms. As countries such as China, India, and Japan continue to grow their online retail industries, the demand for packaging materials that can efficiently support the delivery of a vast range of products has increased rapidly.

The implementation of digital technologies like blockchain, AI, machine learning (ML), and IoT in the region is also reshaping the online business domain, driving efficiencies in packaging, and lowering costs. With a rapidly increasing middle class, rising disposable incomes, and a preference for online shopping, the Asia Pacific region is expected to continue its dominance in the global e-commerce packaging market. The introduction of advanced logistics systems, better last-mile delivery capabilities, and innovations in packaging materials are all contributing to the growing demand for packaging solutions in this region.

Recent Developments (2023-2024)

•Amcor Plc: In February 2024, Amcor plc partnership with Stonyfield Organic and Cheer Pack North America to unveil first-ever 100% PE spouted pouch. They enhanced its digital packaging capabilities, investing in technologies that promote eco-friendly alternatives and provide enhanced branding opportunities.

•CCL Industries: In November 2023, CCL Design recently announced the release of their new 5400 LSE series acrylic foam tapes. This adhesive offers primerless adhesion to plastics, providing an ultra-strong bond to polypropylene (PP) and superb bonding to automotive paints. It features high shear strength, excellent temperature resistance, and UV resistance, while being PFAS-free.

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#### **Table of Contents**

- 1. Introduction
- 2. Executive Summary
- 3. Research Methodology
- 4. Market Dynamics Impact Analysis
- 5. Statistical Insights and Trends Reporting
- 6. Competitive Landscape
- 8. E-Commerce Packaging Market Segmentation, By Raw Material
- 9. E-Commerce Packaging Market Segmentation, By Product Type
- 10. E-Commerce Packaging Market Segmentation, By Application
- 11. Regional Analysis
- 12. Company Profile
- 13. Use Cases and Best Practices
- 14. Conclusion

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