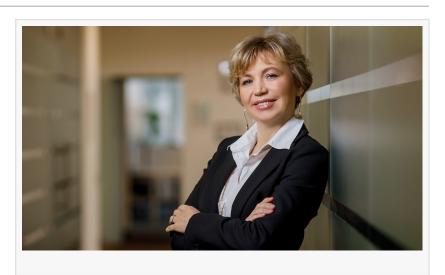


Svitla Systems's CEO Joins Global Endeavor Initiative to Foster Entrepreneurship in Ukraine

Endeavor is expanding into Ukraine by establishing an office to support the country's technology companies in gaining a foothold in international markets.

CORTE MADERA, CA, UNITED STATES, November 7, 2024 /EINPresswire.com/ -- Endeavor's mission is to provide Ukrainian entrepreneurs with expert guidance on mergers and acquisitions, public offerings, talent acquisition, and establishing crucial global contacts.



This initiative is backed by the European Bank for Reconstruction and Development (EBRD) and the Ukraine-Moldova American Enterprise Fund, with announcements made earlier in the summer.

With Sviat Sviatnenko taking on the role of Managing Director in Ukraine, the local board of directors includes several key figures:

- Nataliya Anon CEO of Svitla Systems
- Vitaliy Laptenok General Partner at Flyer One Ventures and co-founder of Genesis
- Oleksandr Kosovan founder of MacPaw and co-founder of SMRK VC Fund
- Olena Vovk Chair of the Supervisory Board at Enzym Group
- Volodymyr Kostyuk CEO of Farmak
- Dima Shvets co-founder of Reface and scout for a16z
- Anton Vashchuk Director of Innovation, Education, and Entrepreneurship at UMAEF
- Oleksandr MacWorter Head of Citi in Ukraine
- Anton Borzov Partner at StratMinds

Endeavor Ukraine board and leveraging this collaboration to accelerate and enlarge Ukraine's entrepreneurial footprint."

Endeavor will prioritize technology firms with significant growth potential that are ready to scale and enter the global marketplace. In addition to offering networking and mentorship, Endeavor invests up to \$2 million in select companies through its Endeavor Catalyst fund. This fund collaborates with top venture capital firms like Index Ventures, Accel, Sequoia Capital, General Catalyst, and IFC.

Over 300 companies have benefited from Endeavor Catalyst's investments, including well-known entities like Glovo, Altruist, and Checkout.com, with more than 50 of these companies now valued at over \$1 billion.

Founded in 1997, Endeavor is a global organization dedicated to building communities of entrepreneurs. It operates more than 45 offices worldwide and has supported over 2,800 entrepreneurs who, in turn, have created more than 4.1 million jobs, generating a total annual revenue exceeding \$67 billion. The organization is led by co-founder and CEO Linda Rottenberg. From its New York headquarters, Endeavor fosters a global community of influential entrepreneurs, helping them to develop their businesses, create jobs, transform economies, and nurture future leadership in their regions.

About <u>Svitla</u>

Svitla is a global digital solutions company with over 20 years of industry experience. Since 2003, we have engineered more than 5,000 transformative solutions for our clients around the globe, bolstering their growth and competitive edge. Our mission is to advise and implement modern, sustainable solutions for our clients, using the power of digital, cloud, data, and intelligent technologies to help them create a thriving future for their businesses.

Svitla's globally distributed teams operate across 13 delivery centers across the US, LATAM, Europe, and Asia. We are experts in a number of technological domains, including cloud migration and modernization, data analytics, web and mobile development, the Internet of Things, Artificial Intelligence and machine learning, and provide clients with DevOps and managed support services. Having a world-class team of 1,000+ technology consultants, strategists, and delivery experts, Svitla provides advisory, development, be, and support services to enable successful business by transformations.

We serve as a reliable partner to clients ranging from innovative startups to Fortune 500 enterprises, featuring notable brands such as Logitech, Ingenico, Amplience, and Global Citizen. Our extensive technological expertise spans across 20+ industries, including E-commerce & Retail, Financial Services, Healthcare & Life Sciences, Hospitality & Travel, Logistics & Transportation, among others. Svitla is a WBENC-certified business and one of the largest and fastest-growing women-owned IT companies in the US. Our unparalleled value to our clients and high-quality services are verified by multiple international awards and certifications: ISO 9001:2015, SOC 2, AWS Advanced Partner, Inc. 5000, Global Outsourcing 100.

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