

# Concrete Market Latest Technology Expected to Reach \$972.0 billion by 2030

Concrete market is majorly driven by rise in development projects and innovation in construction technology.

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In-depth concrete market analysis is conducted by estimations for the key segments between 2021 and 2030."

*alliedmarketresearch*

According to a recent report published by Allied Market Research, titled, "[Global Concrete Market Opportunity Analysis and Industry Forecast, 2021-2030](#) by concrete type, application, end-user industry and region: global opportunity analysis and industry forecast, 2021-2030, the global concrete market generated \$617.26 billion in 2020, and is estimated to generate \$972.04 billion by 2030, witnessing a CAGR of 4.7% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics,

key segments, value chain, top investment pockets, regional scenario, and competitive landscape.

Construction of all infrastructures need concrete for building purpose. Concrete can be in the form of ready-mix concrete or precast products & elements. Revenue generated by sales of these products represents the market size of the concrete market.

Surge in government expenditures for infrastructural development, advancement in manufacturing technology, and requirement for reduced construction time and cost-effective products drive the growth of the global concrete market. However, high initial investment and use of alternative building materials hinder the market growth. On the other hand, rapid urbanization and industrialization of emerging countries create new opportunities in the coming years.

For more information, contact Allied Market Research (250 Woodland Avenue, Suite 1204, Woodland, CA 95694, USA) at [info@alliedmarketresearch.com](mailto:info@alliedmarketresearch.com) or <https://www.alliedmarketresearch.com/request-sample/A12420>

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Based on application, the reinforced concrete segment accounted for the highest market share in 2020, contributing to around four-fifths of the global concrete market, and is projected to

maintain its leadership status during the forecast period. However, the non-reinforced concrete segment is estimated to witness the highest CAGR of 5.2% from 2021 to 2030.

Based on region, Asia-Pacific contributed to the highest market share in 2020, accounting for around four-fifths of the total market share, and is projected to maintain its dominant share in terms of revenue by 2030. However, LAMEA is expected to witness the largest CAGR of 5.5% during the forecast period.

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Leading players of the global concrete market analyzed in the research include Votorantim S.A., Weckenmann Anlagentechnik GmbH & Co. KG, CEMEX, S.A.B. de C.V., CRH, Forterra, Heidelbergcement AG, Holcim, Shay Murtagh Precast Ltd, Sika AG, and Wells Concrete. These players have adopted various strategies to increase their market penetration and strengthen their foothold in the concrete industry.

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<https://www.alliedmarketresearch.com/checkout-final/3ddacee7a4ce98a6536aa714a4e9d56e>

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By concrete type, the ready-mix concrete segment was the highest revenue contributor in 2020. By application, the reinforced concrete segment was the highest revenue contributor in 2020. By end-user industry, the residential buildings segment was the highest revenue contributor in 2020. By region, Asia-Pacific generated the highest revenue in 2020.

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By Concrete Type -

- Ready-mix Concrete
- Transit Mix Concrete
- Central Mix Concrete
- Shrink Mix Concrete
- Precast Products
- Paver Blocks & Slabs
- Bricks
- AAC Blocks
- Others
- Precast Elements
- .Facade
- Floors & Roofs

Building Blocks

Walls

Others

By Application -

Reinforced Concrete

Non-reinforced Concrete

By End-User industry -

Roads & Highways

Tunnels

Residential Buildings

Non-Residential Buildings

Dams & Power Plants

Mining

Others

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[Mobile Concrete Mixer Market - https://www.alliedmarketresearch.com/mobile-concrete-mixer-market-A11867](https://www.alliedmarketresearch.com/mobile-concrete-mixer-market-A11867)

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global

enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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