

Growing at 29.5% CAGR | The Global Software Defined Security Market Size Reach USD 68.83 Billion by 2030

Increasing concern among businesses over the development of infrastructure security and growing need for informal data management are drive the market growth.

WILMINGTON, DE, UNITED STATES, November 7, 2024 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " Growing at 29.5% CAGR | The [Global Software Defined Security Market Size](#) Reach USD 68.83 Billion by 2030." The report offers an extensive analysis of key growth

strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global software defined security market size was valued at \$5.3 billion in 2020, and is projected to reach \$68.83 billion by 2030, registering a CAGR of 29.5% from 2021 to 2030.

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The software defined security market is segmented on the basis of component, deployment mode, application, and end user. Based on component, the market is bifurcated into solution and services. On the basis of deployment, the market is divided into on premise and cloud. Based on application, the market is fragmented into application and mobile device security, virtual machines (VMs)/server/storage security, network security gateways, and others. Based on end user, the market is classified into telecom service providers, cloud service providers, and enterprises. Based on the region, the market is analyzed across North America, Europe, Asia Pacific, and LAMEA.



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Based on deployment mode, the on premise segment contributed to more than three-fourths of the total market share in 2020, and is projected to dominate by 2030. The cloud segment, on the other hand, would grow at the fastest CAGR of 30.7% from 2021 to 2030.

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Based on region, North America held the major share in 2020, generating nearly two-fifths of the global market. Simultaneously, the market across Asia-Pacific would manifest the fastest CAGR of 32.3% during the forecast period. The other provinces studied in the report include Europe and LAMEA.

Key drivers that are propelling the growth of the market included in the report. Additionally, challenges and restraining factors that are likely to curb the growth of the market are put forth by the analysts to prepare the manufacturers for future challenges in advance.

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Covid-19 Scenario-

□ The trend of accessing critical enterprise infrastructure from less secure locations (for example, homes of employees) has led to increase in possibility for cyber-attacks. To prevent this, many organizations invested in stronger software defined security solutions for their employees to ensure the asset of the employees as well as the company.

□ Software-based firewalls and intrusion detection systems have now become popular and are being extensively deployed into employee's systems to strengthen the essential security perimeters.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as

well as those willing to enter the market.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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