

Kaneville Commercial and Residential Values Increase by 7.2% and 7.3% Respectively

O'Connor's evaluation shows property values in Kaneville have increased by 7.2% for commercial properties and 7.3% for residential properties.

AURORA, IL, UNITED STATES, November 8, 2024 /EINPresswire.com/ -- Property Values Up for Homeowners

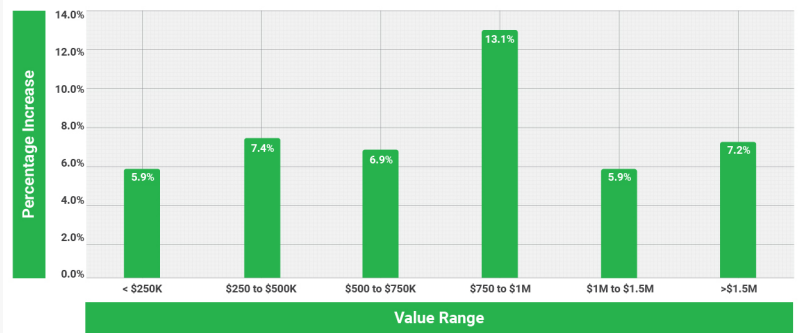
The residential market values of property owners in Kaneville Township, Kane County, saw a substantial increase of 7.3% from \$158 million in 2023 to \$170 million in 2024. The most considerable value increase of 13.1% was observed in properties with a value range of \$750k to \$1 million. Values increased in a comparable manner across various value ranges. For example, the value of residences priced between \$250k and \$500k increased by 7.4%. A 7.2% increase was observed in the value of properties that were valued at more than \$1.5 million.

Commercial Values Gain Even More Pronounced

Similarly, commercial property in Kaneville Township had roughly identical value increases by value range in 2024. Commercial values had increased significantly by 7.2%. Every commercial value category witnessed an average rise of 7%. Properties priced between \$750k and \$1 million, \$1 million to \$1.5 million, and more over \$1.5 million all saw a 7.3% gain. Commercial property owners with properties valued between \$500k and \$750k had the greatest rise of 7.6%.

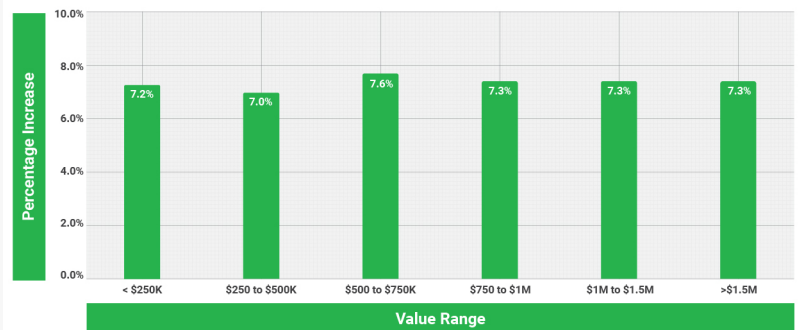


2024 Residential Increase by Value Range



2024 Kaneville Residential Increase by Value Range

2024 Commercial Increase by Value Range



2024 Kaneville Commercial Increase by Value Range

What Can Property Owners Do?

The graphs show that Kaneville Township's assessment in Kane County, Illinois, has climbed considerably. It is advisable for Kane County taxpayers to check for exemptions before appealing the assessment value to get a reduction. Taxpayers may find the appeals process complex, but O'Connor will help ease confusion and make the process feasible. O'Connor works with recognized property tax professionals to ensure tax reduction and unequal appraisal claims are supported by the best evidence. O'Connor and his property tax lawyers examine all options to lower their clients' property taxes.

About O'Connor:

O'Connor is among the largest property tax consulting firms in the United States, providing residential property tax reduction services in Texas, Illinois, and Georgia, as well as commercial property tax reduction services across the United States. O'Connor's team of professionals possess the resources and market expertise in the areas of property tax, cost segregation, commercial and residential real estate appraisals. The firm was founded in 1974 and employs more than 900 professionals worldwide. O'Connor's core focus is enriching the lives of property owners through cost effective tax reduction.

Property owners interested in assistance appealing their assessment can enroll in O'Connor's Property Tax Protection Program™. There is no upfront fee, or any fee unless we reduce your property taxes, and easy online enrollment only takes 2 to 3 minutes.

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