

## Global Implantable Loop Recorders Market Size, Share, And Growth Analysis For 2024-2033

The Business Research Company's Implantable Loop Recorders Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

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The implantable loop recorders market has experienced significant growth in recent years, projected to increase from \$1.52 billion in 2023 to \$1.73 billion in 2024, reflecting a compound annual growth rate (CAGR) of 14.3%. This growth in the past can be linked to factors such as



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increased physical inactivity due to sedentary lifestyles, favorable reimbursement policies, expanded clinical applications and utility, a focus on patient compliance, and enhanced diagnostic capabilities.

What Is the Projected Market Size of the Global Implantable Loop Recorders Market and Its Growth Rate?

The implantable loop recorders market is anticipated to experience substantial growth in the coming years, expected to reach \$3 billion by 2028, with a compound annual growth rate (CAGR) of 14.7%. This projected growth can be attributed to factors such as the increasing prevalence of atrial fibrillation, rising healthcare expenditures, a growing geriatric population, an uptick in cardiovascular diseases, and an increasing demand for remote patient monitoring.

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What are the Key Drivers Fueling Growth in the Implantable Loop Recorders Market?

The increasing aging population is expected to drive the growth of the implantable loop recorder market in the future. This demographic trend is marked by a rising proportion of elderly individuals within society. As the aging population increasingly adopts implantable loop recorders—devices designed for continuous cardiac monitoring—they can effectively track heart rhythms. This aids in the early detection and management of cardiac arrhythmias, which are more common among older adults, ultimately contributing to better health outcomes and an improved quality of life.

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Who Are the Key Players Driving Growth in the Implantable Loop Recorders Market?

Key players in the market include General Electric Company, EBR Systems Inc., Abbott Laboratories, Medtronic plc, Koninklijke Philips N.V., GE Healthcare, Boston Scientific Corporation, Edwards Lifesciences Corporation, Nihon Kohden Corporation, Angel Medical Systems Inc., MicroPort Scientific Corporatio, Cardiac Science Corporation, Endotronix Inc., Sorin Group, BioTelemetry Inc., Spectrum Dynamics Medical, TechIndia Infoway Pvt. Ltd., Biotricity Inc., Leman Micro Devices SA, Vectorious Medical Technologies Ltd., Neovasc Inc.

What Are The Emerging Trends Shaping The Growth Of The Implantable Loop Recorders Market?

Key players in the implantable loop recorder market are pursuing strategic partnerships to enhance the integration of remote personal monitoring data with data from implantable devices. A strategic partnership involves a collaborative agreement or alliance between two or more entities—such as companies, organizations, or governments—aimed at achieving mutually beneficial goals.

What Are the Segments of the Global Implantable Loop Recorders Market?

- 1) By Product: Manual, Automatic
- 2) By Application: Atrial fibrillation, Cardiac Arrhythmia, Cardiac Syncope
- 3) By End Users: Hospitals, Cardiac Centers and Clinics, Ambulatory Surgical Centers

Geographic Overview: North America at the Helm of the Implantable Loop Recorders Market

North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East,

Africa.

How Is The Implantable Loop Recorders Market Defined? Implantable loop recorders are heart monitoring devices placed beneath the skin of the chest. They continuously record heart rhythms for up to three years, enabling doctors to remotely monitor a patient's heartbeat during their daily activities.

The Implantable Loop Recorders Global Market Report 2024 from The Business Research Company includes the following key information:

- •Market size data for both historical and future periods
- •Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- •Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- •Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Implantable Loop Recorders Market Report: Trends, Opportunities, Strategies, and More

The Implantable Loop Recorders Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into <u>implantable loop recorders market size</u>, implantable loop recorders market drivers and trends, implantable loop recorders competitors' revenues, and <u>implantable loop recorders market growth</u> across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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