

# Global Industrial Services Market 2024-2033: Leading Companies Form Alliances to Strengthen Market Position

*The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033*

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Industrial Services Global Market Report 2024 -  
Market Size, Trends, And Global Forecast 2024-2033

The industrial services market has experienced robust expansion in recent years, projected to increase from \$33.34 billion in 2023 to \$35.24 billion in 2024, with a compound annual growth rate (CAGR) of 5.7%. This growth over the past years is due to factors such as economic progress, rising industrialization, a growing demand for automation and efficiency, government infrastructure investments, and digital transformation across various sectors.



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How Much Will the Global Industrial Services Market Grow,  
and What Is the Predicted Annual Growth Rate?

The industrial services market is anticipated to experience solid growth over the coming years, reaching \$44.05 billion by 2028 with a compound annual growth rate (CAGR) of 5.7%. This projected expansion is driven by the rising demand for distributed control systems (DCS), the advancement of Industry 4.0 and Internet of Things (IoT) technologies, the incorporation of artificial intelligence (AI) and data analytics into industrial operations, and a heightened emphasis on predictive maintenance and remote monitoring.

Explore the Full Scope of the Global Industrial Services Market with an In-Depth Sample Report:

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## What Are The Top Drivers Contributing To The Growth Of The Industrial Services Market?

Rising demand within the automotive sector is anticipated to drive the future growth of the industrial services market. The automotive industry includes activities related to the design, development, manufacturing, marketing, and sales of vehicles. Within this sector, industrial services support predictive maintenance by utilizing sensors and IoT devices to monitor equipment health, aiding in the maintenance and repair of machinery essential to automotive manufacturing.

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## Which Companies Are Leading Growth in the Industrial Services Market?

Key players in the industrial services market include Mitsubishi Electric Corporation, Siemens AG, General Electric Company, Schneider Electric SE, Honeywell International Inc., ABB Ltd., Schlumberger Limited, Baker Hughes Company, Halliburton Company, Bechtel Corporation, Jacobs Engineering Group Inc., Fluor Corporation, Emerson Electric Co., SKF AB, McDermott International Inc., Rockwell Automation Inc., WorleyParsons Ltd., TechnipFMC plc, KBR Inc., SNC-Lavalin Group Inc., Metso Outotec Oyj, Weatherford International plc, Yaskawa Electric Corporation,

## What Are the Key Trends Defining the Industrial Services Market Size?

Strategic partnerships and collaborations are emerging as prominent trends in the application testing services market. Leading companies within the industrial services sector are forming alliances to enhance their competitive standing in the market.

## What Are The Key Segments Of The Global Industrial Services Market?

- 1) By Type: Engineering and Consulting, Installation and Commissioning, Operational Improvement and Maintenance
- 2) By Application: Distributed Control System, Programmable Logic Controller, Supervisory Control and Data Acquisition, Electric Motors and Drives, Valves and Actuators, Human Machine Interface, Manufacturing Execution System, Safety Systems, Industrial PC, Industrial 3D Printing, Industrial Robotics
- 3) By End-User: Oil and Gas, Healthcare and Pharmaceuticals, Chemicals, Automotive, Water and Wastewater, Chemicals, Food and Beverages, Energy and Power, Semiconductor and Electronics, Paper and Pulp, Metals and Mining, Aerospace, Other End Users

## Geographical Highlights: Asia-Pacific Leading Industrial Services Market

Asia-Pacific was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

## What Is The Definition And Scope Of The Industrial Services Market Overview?

Industrial services refer to offerings provided to clients primarily involved in transforming raw or unfinished materials into new forms or products. These services support and enhance industrial processes.

The Industrial Services Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

## Overview of the Global Industrial Services Market Report: Trends, Opportunities, Strategies, and More

The Industrial Services Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into industrial services market size, industrial services market drivers and trends, industrial services competitors' revenues, and industrial services market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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