

# Skin Packaging Market to Hit USD 18.91 Billion at a CAGR of 5.5% by 2032 | S&S Insider

The Skin Packaging Market is growing due to the demand for sustainable, highperformance solutions that provide product protection with minimal waste.

AUSTIN, TX, UNITED STATES, November 11, 2024 /EINPresswire.com/ -- The Skin Packaging Market was valued at USD 11.68 billion in 2023 and is projected to reach USD 18.91 billion by 2032, growing at a compound annual growth rate (CAGR) of 5.5% during the forecast period. This significant growth



Skin Packaging Market 2024

reflects not only the increasing consumer preference for aesthetically pleasing packaging but also the demand for enhanced product shelf life and reduced wastage.

The Skin Packaging Market is impressive these days, emerging due to the need for sustainable



The Skin Packaging Market offers growth opportunities in industries like food, pharmaceuticals, and electronics, driven by demand for enhanced product visibility and protection."

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packaging options among several industries. With the increase in eco-friendly consumers, a manufacturer cannot overlook eco-friendly packaging that can serve both functional and aesthetic purposes. As a result, market players are moving towards skin packaging methods with high product visibility, protection, and minimal environmental impact.

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Key Players Listed in Skin Packaging Market Are:

- Clondalkin Group
- Sealed Air
- WestRock Company
- Winpak Ltd

- Amcor plc
- Berry Global Inc
- •The Dow Chemical Company
- Bemis Company
- Mondini SpA
- MULTIVAC

## Dynamics of the Skin Packaging Market

The demand for skin packaging solutions is largely attributed to the food sector, where the need for efficient preservation and appealing presentation has led to widespread adoption. Moreover, advancements in packaging technology are enabling manufacturers to create more effective skin packaging solutions that cater to diverse consumer needs.

Skin packaging is particularly favoured for its ability to adhere tightly to products, providing an airtight seal that extends shelf life while enhancing visibility. This is crucial in a market where consumer choices are heavily influenced by packaging aesthetics and functionality. Furthermore, the rise of e-commerce has intensified the need for packaging that not only protects products during transit but also communicates brand value and quality effectively.

The Skin Packaging Market is on the edge of transformative growth, enhanced by increasing consumer demands for sustainable, efficient, and visually appealing packaging solutions. As industries adapt to changing preferences and regulatory landscapes, the skin packaging sector is set to play a crucial role in meeting the needs of the modern consumer. With ongoing innovations and an emphasis on sustainability, the future looks promising for this dynamic market.

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Skin Packaging Market Segment Analysis:

By Raw Material: The plastic segment dominated the skin packaging market, accounted for more than 41.8% of total share. This dominance is attributed to the versatility and lightweight nature of plastic materials, making them ideal for various applications. Plastics offer cost-effective solutions and are easily mouldable into different shapes, which enhances their appeal to manufacturers.

By End Use: The food industry segment dominated the market, accounted for more than 32.7% of total share, due to the increasing demand for fresh and packaged food products. Skin packaging's ability to maintain product freshness and extend shelf life makes it particularly advantageous for meat, seafood, and dairy products. As consumers lean towards convenience and quality, skin packaging emerges as the preferred choice among food manufacturers seeking

to meet these evolving preferences.

By Raw Material

- Plastic
- Paper & Paperboards

Key Market Segmentation:

Others

By Product Type

- Carded
- Non-carded

By End Use

- Food Industrial
- Consumer Goods
- Others

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Key Regional Development

The Asia-Pacific region dominated the market, accounted for more than 41% of total share. Factors such as evolving lifestyles, increased disposable incomes, and a surge in consumer demand for practical packing solutions are driving this growth. As urbanization accelerates and middle-class populations expand, the need for innovative packaging solutions becomes more prominent.

In North America, the market has seen significant contributions to revenue, driven by high household incomes that enable consumers to opt for premium-quality products, including meat, seafood, and poultry. The increasing inclination towards high-protein diets is likely to further boost the demand for skin packaging solutions in the region.

Europe also expected to witness market growth, particularly in countries like the UK, Sweden, Germany, Spain, and Italy, where meat and seafood consumption remains high. This trend is expected to positively influence the expansion of the skin packaging market across the regions.

**Recent Developments:** 

•In May 2024, Amcor launched AmPrima Plus refill pouch in China.

The company plans to reach 50 percent reduction in carbon footprint, water consumption and renewable energy through the use of this recyclable packaging. Amcor plc focused on developing sustainable skin packaging solutions that minimize environmental impact while maintaining product integrity.

•In July 2024, Berry Global Inc introduced CleanStream recycled plastic for personal care. They introduced new packaging innovations that balance performance and sustainability.

#### Table of Content

- 1. Introduction
- 2. Executive Summary
- 3. Research Methodology
- 4. Market Dynamics Impact Analysis
- 5. Statistical Insights and Trends Reporting
- 6. Competitive Landscape
- 7. Skin Packaging Market Segmentation, By Raw Material
- 8. Skin Packaging Market Segmentation, By Product Type
- 9. Skin Packaging Market Segmentation, By End Use
- 10. Regional Analysis
- 11. Company Profile
- 12. Use Cases and Best Practices
- 13. Conclusion

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