

# Insights of the Global Marine Outboard Engines Market: Key Drivers, Growth Opportunities, and Forecast for 2024-2033

*The Business Research Company's Marine Outboard Engines Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033*

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The [marine outboard engines market](#) has experienced steady growth, expected to increase from \$4.37 billion in 2023 to \$4.52 billion in 2024, at a CAGR of 3.6%. The market's growth is influenced by trends in recreational boating, consumer preference for lightweight engines, the growth of the boating industry, environmental regulations, and economic expansion.



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What Are the Forecasts in the Global [Marine Outboard Engines Market Size](#) for Market Growth and Annual Expansion?

The marine outboard engines market is projected to reach

\$5.26 billion by 2028 at a CAGR of 3.8%. Growth is attributed to electrification trends, advanced materials, global tourism growth, rising middle-class populations, and stringent emission standards. Trends include smart technology integration, government incentives for green technologies, and advancements in engine efficiency and fuel economy.

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What Are The Key Growth Drivers In The Marine Outboard Engines Market?

The growing demand for marine transportation is expected to drive the marine outboard engine market. Outboard engines, which enhance the speed and performance of boats, are in higher

demand as the global need for marine transportation grows.

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Who are the Key Industry Players Stepping Up in the Marine Outboard Engines Market?

Major companies operating in the market report are Honda Motor Co Ltd., Selva SpA, AB Volvo, Suzuki Motor Corporation, The Electric Launch Company, Yamaha Motor Co Ltd., Mahindra And Mahindra Limited, Bombardier Recreational Products Inc., Brunswick Corporation, YANMAR Marine International B.V., Hidea Power Machinery Co Ltd., Parsun Power Machine Co Ltd., Mercury Marine, Deutz AG, Johnson Outdoors Inc., PropEle Electric Boat Motors Inc., West Marine, Greaves Cotton Ltd., Torqeedo GmbH, Taizhou Gongda Motors Parts Co Ltd., LEHR Holdings LLC, Cimco Marine AB, Oxe Marine AB, Cox Powertrain Ltd.

What Trends Are Shaping The Growth Of The Marine Outboard Engines Market Size?

Product innovation is a significant trend in the marine outboard engine market. Major players are focused on developing innovative solutions to strengthen their competitive positions.

What Are the Different Segments of the Global Marine Outboard Engines Market?

- 1) By Engine Type: Two Stroke Carbureted, Two Stroke Electronic Fuel Injection, Two Stroke Direct Injection System, Four Stroke Carbureted, Four Stroke Electronic Fuel Injection
- 2) By Boat Type: Fishing Vessel, Recreational Vessel, Special Purpose Boats
- 3) By Power: Less Than 30 HP, 30 HP To 100 HP, Above 100 HP
- 4) By Ignition Type: Electric, Manual
- 5) By Application: Military, Civilian

Geographical Insights: North America Leading The Marine Outboard Engines Market

North America was the largest region in the marine outboard engines market in 2023. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is The Definition Of The Marine Outboard Engines Market?

Marine outboard engines are compact propulsion systems designed for small boats. These systems are mounted on the transom and consist of an engine, reduction gearing, and a propeller, offering a favorable power-to-weight ratio for efficient water navigation.

The Marine Outboard Engines Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa

- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

## Overview of the Global Marine Outboard Engines Market Report: Trends, Opportunities, Strategies, and More

The Marine Outboard Engines Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into marine outboard engines market size, marine outboard engines market drivers and trends, marine outboard engines global market major players, marine outboard engines competitors' revenues, marine outboard engines global market positioning, and marine outboard engines market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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