

Global Managed File Transfer Market Growth: Projected to Reach \$2.39 Billion by 2028 with an Impressive 9.9% CAGR

The Business Research Company's Managed File Transfer Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033

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The managed file transfer market is growing rapidly, projected to increase from \$1.49 billion in 2023 to \$1.64 billion in 2024, with a CAGR of 9.7%. The market's growth is driven by concerns over data security, regulatory



compliance, business process automation, globalization, and the increasing volume of data.

What Is the Projected Market Size of the Global Managed File Transfer Market and Its Growth Rate?

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You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" *The Business Research Company* The managed file transfer market is forecast to grow to \$2.39 billion by 2028 at a CAGR of 9.9%. This growth is attributed to vendor competition, innovation, business continuity planning, focus on automation, API integration, and cloud migration. Major trends include interoperability frameworks, workflow automation integration, enhanced security, cloud-based solutions, and managed services outsourcing.

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What are the Key Drivers Fueling Growth in the Managed File Transfer Market? The rise in cyberattacks is expected to drive the managed file transfer market. As companies seek to secure their data from unauthorized access, the demand for managed file transfer (MFT) services is increasing, as these solutions offer enhanced data security during transmission.

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Who Are the Key Players Driving Growth in the Managed File Transfer Market? Major companies operating in the market report are Raytheon Technologies Corporation, International Business Machines Corporation, Oracle Corporation, Wipro Limited, OpenText Corporation, Micro Focus International plc, Software AG, TIBCO Software Inc., QlikTech International AB, Progress Software Corporation, HelpSystems LLC, MOVEit, Axway Software, Limelight Networks, Acronis International GmbH, Ipswitch Inc.

What Are The Emerging Trends Shaping The Growth Of The Managed File Transfer Market? Technological advancements are shaping the managed file transfer industry. Leading companies are developing new systems, such as Diplomat MFT v9.1, to offer additional benefits to users and improve security.

What Are the Segments of the Global Managed File Transfer Market?

- 1) By Service: Consulting and system integration, Support and maintenance
- 2) By Solution: Application-centric, People-centric, Ad-hoc
- 3) By Deployment type: Cloud, On-Premises

4) By Organization size: Small and Medium Enterprises (SMEs), Large enterprises

5) By End-user Industry: Information Technology And Telecommunication, Banking, Financial Services and Insurance (BFSI), Retail, Healthcare, Media and Entertainment, Other End-user Industries

Geographic Overview: North America at the Helm of the Managed File Transfer Market North America was the largest region in the managed file transfer market share in 2023. Asia Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

How Is The Managed File Transfer Market Defined?

Managed file transfer is a secure method of exchanging sensitive, compliance-protected, or highvolume files and data between individuals, partners, and organizations using encryption and compression techniques to ensure safe communication. The <u>Managed File Transfer Global Market Report</u> 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa

• Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Managed File Transfer Market Report: Trends, Opportunities, Strategies, and More

The Managed File Transfer Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into <u>managed file transfer market size</u>, managed file transfer market drivers and trends, managed file transfer global market major players, managed file transfer competitors' revenues, managed file transfer global market positioning, and managed file transfer market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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