

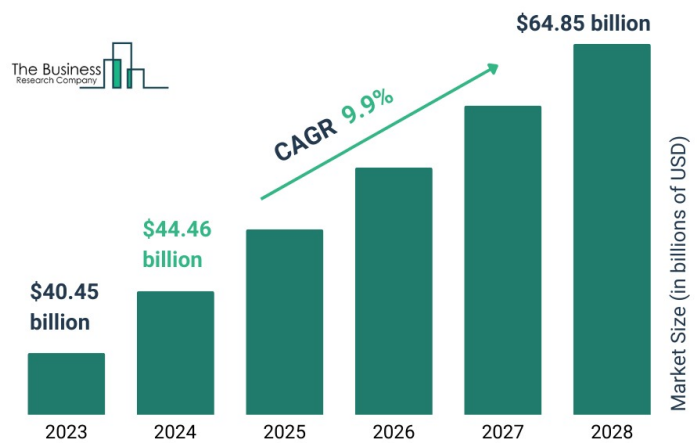
Leading Factor Driving the Material Handling Market in 2024: Rising Demand For E-Commerce Industry

*The Business Research Company's
Material Handling Global Market Report
2024 – Market Size, Trends, And Market
Forecast 2024-2033*

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The material handling market has seen strong growth, expected to grow from \$40.45 billion in 2023 to \$44.46 billion in 2024, at a CAGR of 9.9%. This growth is attributed to industrialization, manufacturing growth, e-commerce expansion, global supply chain networks, and a focus on safety, ergonomics, efficiency, and cost reduction.

Material Handling Global Market Report 2024



Material Handling Global Market Report 2024 –
Market Size, Trends, And Market Forecast 2024-2033

What Is the Estimated Growth Rate and Market Size of the Global Material Handling Market?



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The material handling market is expected to grow to \$64.85 billion by 2028 at a CAGR of 9.9%. Growth is driven by the rise of e-commerce, automation and robotics, sustainability initiatives, smart warehousing, and the adaptation to changing market dynamics. Trends include augmented reality for training, predictive maintenance, customization, human-robot collaboration, and blockchain for supply chain transparency.

Access Key Market Data and Trends with a Free Sample Report on the Global Material Handling

Market:

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What Are The Significant Drivers Behind The Growth Of The Material Handling Market?

The material handling market is expected to grow as a result of the increasing demand from the e-commerce industry. As e-commerce continues to expand, there is a growing need for efficient material handling solutions to manage the increased flow of goods and ensure smooth operations.

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Which Top Companies Are Shaping The Growth Of The Material Handling Market?

Major companies operating in the market report are Mitsubishi Logisnext Co.Ltd., Komatsu Ltd., Toyota Industries Corporation, Liebherr Group, Doosan Corporation, Kion Group AG, Jungheinrich AG, Crown Equipment Corporation, Daifuku Co. Ltd., Cascade Corporation, Hyster-Yale-Materials Handling, Dematic Group, Manitou Group, Hangcha Group Co. Ltd., SSI Schaefer Systems International, Hoist Liftruck Mfg. Inc., Anhui Heli Co. Ltd., Clark Material Handling Company, Columbus McKinnon Corporation, Raymond Corporation, Bastian Solutions LLC, Eisenmann AG.

Which Emerging Trends Are Reshaping the Material Handling Market Size?

Lithium-ion technology is gaining traction in the material handling industry. Li-ion batteries, which are environmentally friendly, lightweight, and have higher energy density than traditional battery types, are increasingly used in material handling and electric vehicles.

What Are The Segments In The Global Material Handling Market?

- 1) By Type: Automated Guided Vehicles, Automated Storage And Retrieval Systems, Trucks And Lifts, Cranes, Pallet Racking, Conveying Systems, Hoists, Other Types
- 2) By Operations: Assembly, Distribution, Transportation, Other Operations
- 3) By End User: Food & Beverages, Automotive, Construction, Consumer Goods & Electronic, Pharmaceuticals, E-Commerce, Other End Users

Asia-Pacific: Largest Region in the Material Handling Market

Asia-Pacific was the largest region in the material handling market in 2023. Western Europe was the second-largest region in the market share. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

How Is The Material Handling Market Defined?

Materials handling refers to the process of moving raw materials to manufacturing sites, managing their manipulation during production, and transferring finished goods for distribution to users or sales outlets.

[The Material Handling Global Market Report 2024](#) from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Material Handling Market Report: Trends, Opportunities, Strategies, and More

The Material Handling Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into [material handling market size](#), material handling market drivers and trends, material handling global market major players, material handling competitors' revenues, material handling global market positioning, and material handling market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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