

# Growth in Housing Projects and Urbanization: A Key Driver Transforming the Cable Conduit Systems Market 2024

*The Business Research Company's Cable Conduit Systems Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033*

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The cable conduit systems market is projected to grow from \$6.87 billion in 2023 to \$7.44 billion in 2024, at a CAGR of 8.3%, benefiting from rapid urbanization, rising infrastructure investments, and increased emphasis on workplace safety. The growing number of data centers also contributes to market expansion.



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Global [Cable Conduit Systems Market Size](#) Forecast and Annual Growth Rate Predictions

The market is forecast to reach \$10.3 billion by 2028,

growing at a CAGR of 8.5%. The expansion is attributed to the growing demand for energy-efficient cabling, the rise of electric vehicles, increased industrial automation, safety concerns, and the growth of commercial real estate. Trends include the development of advanced materials, smart conduit systems, installation-friendly designs, and the integration of digital technologies and smart home solutions.

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## What Are The Major Factors Driving The Growth Of The Cable Conduit Systems Market?

The increasing number of housing projects, driven by population growth and urbanization, is expected to propel the market. These systems, which protect electrical wiring in residential buildings, are essential for safety and ease of maintenance. In March 2023, the Australian Bureau of Statistics reported that 240,813 dwellings were under construction in Australia, with new houses leading the way. As housing demand continues to rise, so too will the demand for reliable and efficient cable conduit systems.

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## Which Major Market Players Are Propelling the Cable Conduit Systems Market?

Major companies operating in the market are Panasonic Corporation, ABB Ltd., Southwire Company LLC, Legrand S.A., Aliaxis Group SA/NV, Atkore International Group Inc., Schneider Electric SE, nVent Electric plc., Franklin Electric Co. Inc., Lapp Tannehill Inc., Supreme Industries Limited, IPEX USA LLC., Cantex Inc., NSI Industries LLC, Electri-Flex Company, Kaiphone Technology Co. Ltd., Flexa GmbH & Co Produktion & Vertrieb KG, AKG Group, Niedax India Cable Management Systems Pvt. Ltd., BEC Conduits Pvt. Ltd., Zhejiang Flexible Technology Co. Ltd., Anamet Electrical Inc.

## What Trends Are Shaping the Future of the Cable Conduit Systems Market Size?

In the market, Franklin Electric introduced the CableTight System in July 2023, a watertight electrical conduit solution designed for harsh underground environments. This system uses high-density polyethylene (HDPE) conduit and press-fit connectors for easy installation, ensuring safety and durability in challenging conditions.

## What Is the Segmentation of the Global Cable Conduit Systems Market?

The cable conduit systems market covered in this report is segmented –

- 1) By Type: Rigid Cable Conduit Systems, Flexible Cable Conduit Systems
- 2) By Material: Metallic, Non-Metallic
- 3) By End User: Manufacturing, Commercial Construction, Information Technology (IT) And Telecommunication, Healthcare, Energy, Other End Users

## Regional Insights: North America's Dominance in the Cable Conduit Systems Market

North America was the largest region in the market in 2023. Asia-Pacific is expected to be the

fastest-growing region in the forecast period. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

## Defining the Cable Conduit Systems Market

Cable conduit systems are protective tubes or channels that route and shield electrical wiring from damage due to environmental factors such as moisture, chemicals, or physical impacts. These systems are designed to ensure safety, organization, and compliance with electrical codes while maintaining the integrity of cables.

The Cable Conduit Systems Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

## Overview of the Global Cable Conduit Systems Market Report: Trends, Opportunities, Strategies, and More

The Cable Conduit Systems Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into cable conduit systems market size, [cable conduit systems market drivers](#) and trends, cable conduit systems market major players, cable conduit systems competitors' revenues, cable conduit systems market positioning, and cable conduit systems market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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