

Major Nuclear Medicine Diagnostics Market Driver 2024-2033: Rise In Cancer Cases Fuels Market Growth

The Business Research Company's Nuclear Medicine Diagnostics Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

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The nuclear medicine diagnostics market has grown rapidly, projected to rise from \$6.57 billion in 2023 to \$7.34 billion in 2024 at a CAGR of 11.7%, spurred by imaging technology, chronic disease trends, oncology applications, and diagnostic precision.



The nuclear medicine diagnostics market size is expected to see rapid growth in the next few years. It will grow to \$11.31 billion in 2028 at a compound annual growth rate (CAGR) of 11.4%."

The Business Research Company How Big Is the <u>Global Nuclear Medicine Diagnostics Market Expected to Grow</u>, and What Is Its Annual Growth Rate? The nuclear medicine diagnostics market is expected to reach \$11.31 billion in 2028 at a CAGR of 11.4%, driven by neurology, precision medicine, theranostics, and disease eradication. Trends include decentralized radiopharmacy, neurology applications, R&D collaboration, and safety focus.

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What Is Driving the Growth of the Nuclear Medicine Diagnostics Market?

The rising incidence of cancer is anticipated to drive growth in the nuclear medicine diagnostics

market. Cancer, a group of diseases marked by the uncontrolled spread of abnormal cells forming tumors, relies on nuclear medicine diagnostics for detection, staging, and monitoring. This technology uses radioactive substances to produce detailed images of organ and tissue functions, aiding in precise cancer assessment.

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Which Leading Companies Are Driving The Growth Of The Nuclear Medicine Diagnostics Market Share?

Major companies operating in the market report are Siemens AG, Bayer Aktiengesellschaft, Novartis AG, GE Healthcare Technologies Inc., Perkin Elmer Inc., Mallinckrodt Pharmaceuticals, Bracco Diagnostics Inc., Lantheus Holdings Inc., IBA Radiopharma Solutions, Curium SAS, Cardinal Health Inc., Eckert & Ziegler Strahlen- und Medizintechnik AG, Advanced Accelerator Applications, Telix Pharmaceuticals Limited, Nordion (Canada) Inc., NorthStar Medical Technologies LLC, SHINE Medical Technologies LLC.

What Are The Key Trends Driving The Growth Of The Nuclear Medicine Diagnostics Market Size? Leading companies in the nuclear medicine diagnostics industry are prioritizing the launch of advanced solutions, including innovative medical technologies, to strengthen their competitive position. These advanced technologies aim to improve patient outcomes, elevate care standards, and support overall health improvements.

How Is the Global Nuclear Medicine Diagnostics Market Segmented?

- 1) By Type: SPECT Radiopharmaceuticals, PET Radiopharmaceuticals
- 2) By Application: Cardiology, Thyroid, Neurology, Oncology, Other Applications
- 3) By End-User: Hospitals And Diagnostic Centers, Research Institutes

North America: The Leading Region in the Nuclear Medicine Diagnostics Market
North America was the largest region in the nuclear medicine diagnostics global market in 2023.
The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe,
North America, South America, Middle East, Africa.

What Is the Nuclear Medicine Diagnostics Market?

Nuclear medicine involves using radioactive substances for diagnostic purposes or to treat diseases by targeting and removing damaged organs and tissues. It uses radioactive tracers to measure or visualize the function of organs.

The Nuclear Medicine Diagnostics Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the

past five years

- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Nuclear Medicine Diagnostics Market Report: Trends, Opportunities, Strategies, and More

The Nuclear Medicine Diagnostics Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into nuclear medicine diagnostics market size, nuclear medicine diagnostics market drivers and trends, nuclear medicine diagnostics global market major players, nuclear medicine diagnostics competitors' revenues, nuclear medicine diagnostics global market positioning, and nuclear medicine diagnostics market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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