

# Key Driver in Waste Management And Remediation Services Market 2024: Rising Waste Generation Fuels Market Growth

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The waste management and remediation services market has experienced significant growth, expanding from \$720.03 billion in 2023 to an expected \$775.91 billion in 2024, with a compound annual growth rate (CAGR) of 7.8%. This growth has been driven by factors such as environmental regulations, increased waste generation, urbanization, industrial activities, and public health concerns.



What Is the Projected Market Size of the Global Waste Management And Remediation Services Market and Its Growth Rate?



It will grow to \$1028.91 billion in 2028 at a compound annual growth rate (CAGR) of 7.3%."

*The Business Research Company*

The waste management and remediation services market is projected to grow significantly, reaching \$1,028.91 billion by 2028, with a compound annual growth rate (CAGR) of 7.3%. This expansion is driven by circular economy initiatives, sustainability efforts, technological advancements, and e-waste management. Key trends anticipated during the forecast period include increased adoption of circular economy principles, a focus on

sustainability and environmental awareness, development of green infrastructure, and sustainable approaches to construction and demolition waste.

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What are the Key Drivers Fueling Growth in the Waste Management And Remediation Services Market?

The rising global waste generation is anticipated to drive growth in the waste management and remediation services market. Waste generation includes the production of all discarded items, whether recycled or disposed of in landfills. Waste management is essential to mitigate the adverse effects of waste on human health, the environment, and aesthetics, thereby increasing demand for these services.

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Who Are the Key Players Driving Growth in the Waste Management And Remediation Services Market?

Key players in the market include Waste Management Inc., Suez Environnement SA, Republic Services Inc., Waste Connections Inc., Clean Harbors, Stericycle Inc., Astellas Pharma Inc., Covanta Holding Corporation, Advanced Disposal Services Inc., Sacyr SA, Veolia Environnement SA, Waste Connections Inc., Casella Waste Systems Inc., US Ecology Inc., Heritage-Crystal Clean Inc., Progressive Waste Solutions Ltd., GFL Environmental Inc., Waste Industries USA Inc., FCC Environment Ltd., Biffa plc.

What Are The Emerging Trends Shaping The Growth Of The Waste Management And Remediation Services Market?

Leading companies in the waste management and remediation services market are prioritizing the development of advanced solutions for challenging-to-recycle materials, aiming to enhance their competitive positioning. These innovative services address waste streams that cannot be recycled through standard curbside programs.

What Are the Segments of the Global Waste Management And Remediation Services Market?

- 1) By Type: Waste Collection, Waste Treatment And Disposal, Remediation Services, Other Waste Management Services
- 2) By Mode: Online, Offline
- 3) By Application: Residential, Manufacturing, Retail/Wholesale, Construction and Demolition

Geographic Overview: Western Europe at the Helm of the Waste Management And Remediation Services Market

Western Europe was the largest region in the waste management and remediation services market in 2023. Asia-Pacific was the second-largest region in the market. The regions covered in the waste management and remediation services report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

How Is The Waste Management And Remediation Services Market Defined?

Waste management services encompass a full range of activities related to handling waste, including collection, recycling, and monitoring. These services involve waste collection, treatment, disposal, operation of materials recovery facilities, and septic tank pumping and related tasks. Remediation services specifically aim to prevent or reverse environmental damage by removing contaminated soil, sediment, surface water, or groundwater.

The Waste Management And Remediation Services Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Waste Management And Remediation Services Market Report: Trends, Opportunities, Strategies, and More

The Waste Management And Remediation Services Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into waste management and remediation services market size, waste management and remediation services market drivers and trends, waste management and remediation services global market major players, waste management and remediation services competitors' revenues, waste management and remediation services global market positioning, and waste management and remediation services market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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