

# Global Geospatial Analytics Market Outlook 2024-2033: Growth Insights, Drivers, And Key Trends

*The Business Research Company's Geospatial Analytics Global Market Report 2024 – Market Size, Trends, And Market Forecast 2024-2033*

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The geospatial analytics market has experienced significant growth in recent years. It is expected to increase from \$81.95 billion in 2023 to \$93.99 billion in 2024, with a compound annual growth rate (CAGR) of 14.7%.

The growth in the historical period can be attributed to factors such as urbanization and population expansion, natural resource management, risk assessment and disaster management, supply chain optimization, as well as government initiatives and regulations. What Is the Projected Market Size of the Global Geospatial Analytics Market and Its Growth

Rate?

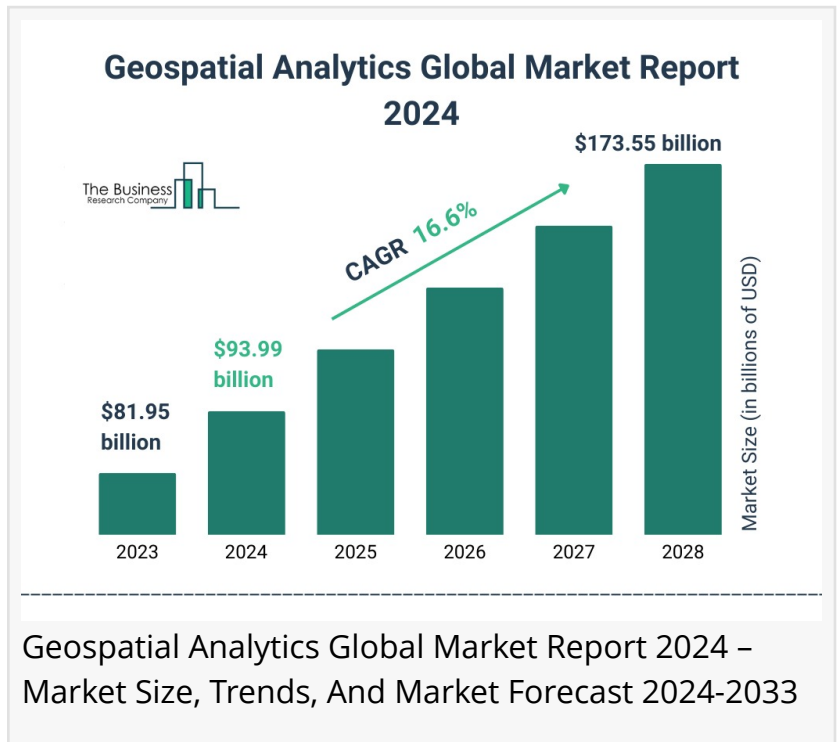


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The geospatial analytics market is projected to experience rapid growth over the next few years, reaching \$173.55 billion by 2028 with a compound annual growth rate (CAGR) of 16.6%. This growth during the forecast period can be driven by factors such as smart city development, the adoption of precision agriculture, healthcare and epidemic monitoring, integration with IoT and big data,

and efforts toward environmental conservation. Key trends expected in the forecast period include geospatial big data analytics, mobile geospatial applications, blockchain integration for



securing spatial data, social media and geospatial analysis, as well as urban mobility and smart city planning.

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What are the Key Drivers Fueling Growth in the Geospatial Analytics Market?

The growing digital transformation is expected to drive the growth of the geospatial analytics market in the future. Digital transformation involves the adoption of digital technologies across various aspects of an organization's operations, processes, and activities, fundamentally altering how it functions and delivers value to its stakeholders. This transformation enhances geospatial analytics by equipping it with the necessary tools and infrastructure to extract valuable insights from spatial data, leading to more informed decision-making and greater operational efficiency. Pre-book the report for a swift delivery:

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Who Are the Key Players Driving Growth in the Geospatial Analytics Market?

Major companies operating in the geospatial analytics market report are UnitedHealth Group Incorporated, McKesson Corporation, Optum Inc., Walgreens Boots Alliance Inc., Accenture plc, International Business Machines Corporation, Tata Consultancy Services Limited, Capgemini SE, NTT DATA Corporation, WellCare Health Plans Inc.

What Are The Emerging Trends Shaping The Growth Of The Geospatial Analytics Market?

Leading companies in the geospatial analytics market are introducing new platforms, such as geospatial analysis platforms, to enhance their profitability. A geospatial analysis platform is a comprehensive and integrated system that enables users to conduct advanced analysis and extract valuable insights from geographic and spatial data.

What Are the Segments of the Global Geospatial Analytics Market?

- 1) By Components: Solutions, Services
- 2) By Type: Surface And Field Analytics, Network And Location Analytics, Geovisualization, Other Types
- 3) By Technology: Remote Sensing, GIS, GPS, Other Technologies
- 4) By Application: Surveying, Medicine And Public Safety, Disaster Risk Reduction And Management, Climate Change Adaptation, Other Applications
- 5) By End-User Industry: Agriculture, Utility And Communication, Defense And Intelligence, Government, Natural Resources, Other End User Industries

Geographic Overview: North America at the Helm of the Geospatial Analytics Market

North America was the largest region in the geospatial analytics market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the geospatial analytics global market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

## How Is The Geospatial Analytics Market Defined?

Geospatial analytics is a technology that collects, displays, and processes geographic information using a geographic information system (GIS) to manage and forecast phenomena affecting the Earth and its inhabitants. The primary components of geospatial analytics are solutions and services.

[The Geospatial Analytics Global Market Report 2024](#) from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

## Overview of the Global Geospatial Analytics Market Report: Trends, Opportunities, Strategies, and More

The Geospatial Analytics Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into [geospatial analytics market size](#), geospatial analytics market drivers and trends, geospatial analytics global market major players, geospatial analytics competitors' revenues, geospatial analytics global market positioning, and geospatial analytics market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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