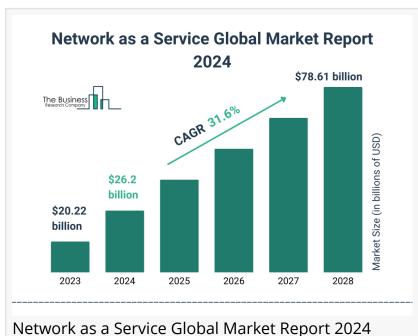


Global Network as a Service Market Outlook 2024-2033: Growth Drivers, Share, And Trends

Network as a Service Global Market Report 2024 - Market Size, Trends, And Forecast 2024-2033

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The network as a service market has grown strongly, expected to increase from \$20.22 billion in 2023 to \$26.2 billion in 2024 at a CAGR of 29.6%. This growth is attributed to the demand for scalable solutions, cost-effectiveness, and the surge in remote work.



What Are the Market Size Estimates for the Global Network as a Service Market and Its Expected **Growth Rate?**



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The network as a service market is set to reach \$78.61 billion by 2028, with a CAGR of 31.6%, driven by edge computing, security needs, and flexible models. Key trends include 5G, digital transformation, SDN, SECaaS, and network analytics growth.

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What Are the Main Factors Driving Network as a Service Market Expansion? The growth of cloud-based applications across enterprises is anticipated to boost the network as a service market. Cloud applications are utilized for data storage, and with more people staying at home, the demand for high-speed internet has surged. Network as a service uses cloud computing, allowing customers direct and secure access to network infrastructure.

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Who Are the Main Competitors Driving the Network as a Service Market Forward? Major companies operating in the market report are China Telecom Corporation Limited, Verizon Communications Inc., China Mobile Limited, AT&T Inc., Deutsche Telekom AG, NTT Communications Corporation, IBM Corp, Cisco Systems Inc., Vodafone Group plc, KDDI Corporation, Orange SA, Telefonica S.A., Oracle Corp, BT Group plc, Lumen Technologies Inc., Telstra Corporation Limited, TELUS Corporation, Singtel, Wipro Limited, Comcast Business, Telia Company AB, Juniper Networks Inc.

How Are New Trends Transforming the Network as a Service Market Size? In the network as a service industry, companies are introducing innovative products like digital orchestration to broaden customer reach, boost sales, and increase revenue. Digital orchestration involves coordinating and managing various digital resources to achieve specific goals.

What Are the Key Segments Within the Global Network as a Service Market?

- 1) By Type: LAN as a Service, WAN as a Service, Bandwidth on Demand (BoD), VPN as a Service, Managed Services
- 2) By Enterprise Size: Large Enterprises, SMEs
- 3) By End-User: Banking, Financial Services, And Insurance (BFSI), Government And Public Sector, Healthcare, IT And Telecommunication, Manufacturing, Retail And E-commerce, Other End Users

North America's Role as the Foremost Player in the Network as a Service Market North America was the largest region in the network as a service market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Does The Network as a Service Market Definition?

Network as a service (NaaS) is a flexible, subscription-based model that allows clients to access and operate network infrastructure, offering networking solutions to customers.

<u>The Network as a Service Global Market Report 2024</u> from The Business Research Company includes the following key information:

• Market size data for both historical and future periods

- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Network as a Service Market Report: Trends, Opportunities, Strategies, and More

The Network as a Service Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into network as a service market size, network as a service market drivers and trends, network as a service global market major players, network as a service competitors' revenues, network as a service global market positioning, and network as a service market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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Oliver Guirdham
The Business Research Company

+44 20 7193 0708 info@tbrc.info Visit us on social media: Facebook X LinkedIn

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