

Woodworking Machinery Market to USD 7.42 billion by 2032 Fueled by Growing Demand for Construction & Furniture Sectors

Advances in automation and digital technologies are transforming woodworking machinery, enabling high precision, efficiency, and speed.

AUSTIN, TX, UNITED STATES, November 13, 2024 /EINPresswire.com/ -- The [Woodworking Machinery Market](#) size was estimated at USD 4.87 billion in 2023 and is expected to reach USD 7.42 billion by 2032, growing at a CAGR of 4.8% over the forecast period 2024-2032.



Revolutionizing Woodworking: How Technology and Sustainability Drive Growth in the Woodworking Machinery Market



The Woodworking Machinery Market is booming as technological innovations and increasing demand for high-quality wood products fuel the need for advanced, sustainable machinery.”

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Woodworking machinery is becoming essential for modern industries as they seek out specialized tools for quality woodcraft. This growth is attributed to sustainable manufacturing practices, increased urbanization, and high demand for customized furniture and home decor. The surge in technological advancements, from high-tech CNC machines to automated sanders and polishers, has revolutionized the sector, enabling faster production cycles with minimized waste. These tools meet evolving customer preferences for quality and innovation, positioning the market as a critical driver in sectors like construction, interior design, and consumer goods manufacturing.

The Woodworking Machinery Market is undergoing a transformative phase, driven by rising demand for custom furniture, advancements in automation, and a growing emphasis on

sustainability. New machinery technologies enhance productivity and precision, making woodwork manufacturing processes smoother and more energy-efficient. As green construction gains traction worldwide, eco-conscious buyers and manufacturers alike are opting for woodworking machinery with sustainable features. Companies are increasingly adopting smart manufacturing tools that integrate digital control systems, thereby minimizing errors and optimizing material use. This shift towards high-efficiency machinery is enhancing profitability, supporting environmental goals, and pushing innovation in custom wood products.

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Major Players of Woodworking Machinery Market

Biesse Group, HOLYTEK INDUSTRIAL CORP, SCM Group, Durr Group, Gongyou Group Co., Ltd., IMA Schelling Group GmbH, Michael Weing AG, CKM, Cantek America Inc., KTCC WOODWORKING MACHINERY, Oliver Machinery Company, and others

Market Segmentation: Lathe Segment Leads by Type, Furniture Segment Dominates by Application in 2023

By Type: In 2023, the lathe segment dominated the Woodworking Machinery Market, holding over 44% of market share. Lathes are highly regarded for their precision and versatility, playing a crucial role in the woodworking industry by supporting various operations such as turning, boring, and threading. These functions make lathes essential for working with a wide range of materials, including wood, metal, and plastic, and are particularly valuable in custom woodworking and high-precision tasks.

By Application: The furniture segment held the largest revenue share of over 42.06% in 2023. The increasing demand for wooden furniture across residential, commercial, and institutional sectors is a key driver, spurring investment in specialized woodworking machinery. High production volumes and the need for specific tools to accommodate various furniture designs are strengthening the growth of this segment. Additionally, the demand for high-quality furniture requires advanced machinery that can provide precise cuts and superior finishes, further solidifying the segment's leading position.

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Key Market Segments

By Type

- Lathe
- Planer
- Saw
- Others (Radial Drills, Grinder, Jointer, Sanders)

By Application

- Furniture
- Construction
- Others (Shipbuilding)

Key Regional Developments: Europe Leads Market Share in 2023 with Sustainable CNC Machinery for Engineered Wood and Custom Furniture Industries

In 2023, Europe region dominated market share with over 38% to stringent sustainability and environmental guidelines. European manufacturers are making significant investments in eco-friendly technologies to minimize waste and adopt carbon-neutral practices. This shift has fueled the demand for advanced CNC machines in the region, catering to the specific needs of the engineered wood and custom furniture industries. By leveraging technology, European companies are achieving both efficiency and environmental goals, driving the use of modern machinery in the production of high-quality wood products for architecture and interior design. The growing use of engineered wood, combined with stringent environmental regulations, highlights the market's expansion in Europe.

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Recent Development

In August 2023: Felder Group USA, a leading woodworking machinery manufacturer, launched a new dealership program designed to give potential dealers across the U.S. the chance to market and distribute Felder Group's high-quality woodworking machines.

In April 2023: CNC Router Machine, a prominent industry player, introduced a new series of CNC routers that deliver exceptional efficiency and precision for woodworkers in various fields. Equipped with user-friendly interfaces and advanced technology, these state-of-the-art machines are versatile enough to suit both small and large-scale operations, meeting the diverse needs of woodworkers across industries.

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