

# Biodegradable Packaging Market Growth Set at 6.0% CAGR, Reaching US\$ 800.48 Billion From 2024-2032

*The growing consciousness of the ecological influence of plastic refuse and its impact is driving the market demand*

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EINPresswire.com/ -- Our biodegradable packaging market report has been prepared using advanced methodologies and research techniques to help businesses make strategic business decisions.

Biodegradable packaging market is expected to reach US\$ 800.48 billion by 2032, growing at a CAGR of 6.0% from 2024 to 2032. The market is driven by the increasing awareness of environmental issues and the need for sustainable packaging solutions. The market is segmented into food and beverage packaging, e-commerce packaging, and other applications. The food and beverage packaging segment is the largest and is expected to continue to grow significantly. The e-commerce packaging segment is also expected to grow rapidly due to the increasing volume of online orders. The other applications segment includes packaging for pharmaceuticals, chemicals, and other industries. The market is highly competitive, with several key players operating globally. The market is expected to remain strong and stable over the forecast period.



Biodegradable Packaging Market

Biodegradable packaging is usually defined as any configuration of packaging that will organically fall apart and decay. It is a sustainable packaging system that will organically disintegrate under any situation and in an unspecified period of time. Packages that are validated disposable and securely biodegrade in a commercial or home fertilizer ambiance.

For more information, please contact us at [info@einpressewire.com](mailto:info@einpressewire.com)

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Consumers are looking for green options such as biodegradable packaging that decreases greenhouse gas discharge”

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Biodegradable packaging is normally contemplated to be rendered only from bio-dependent or plant-dependent substances. Biodegradability relies on the molecular framework and robustness of a substance's polymer chain instead of its source. Lesser production expenses, recyclability, harmless and allergen-liberated attributes, and a decreased carbon footprint are pushing the biodegradable packaging market demand.

Key players in the biodegradable packaging market:

- Amcor plc
- Berry Global Group
- Georgia-Pacific LLC
- Huhtamaki Oyj
- Mondi Group
- Pactiv Evergreen Inc.
- Smurfit Kappa Group
- Stora Enso Oyj
- Swedbrand Groups
- Tetra Pak International S. A
- WestRock Company
- Wipak Ltd.

For more information, visit our website:

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Market Growth Drivers:

**Expansion of Global Population:** As the worldwide population dilates and refuse generation surges, the requirement for green waste handling solutions surges, additionally driving the demand for biodegradable packaging and associated ventures, boosting the demand for biodegradable packaging market growth.

**Environmental Concerns:** Ecological worries such as contamination and global warming impact people to do away with nonbiodegradable and disposable packaging. As per the data issued by the UN Environment Programme in 2023, 19–23 million tons of plastic refuse embarks on the aquatic biosphere, polluting lakes, rivers, and oceans each year.

**Directives for Ecologically Green Practices:** Governments are positioning higher focus on ecologically green practices, causing the initiation of several directives and policies that inspire the usage of disposable packaging systems.

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- The biodegradable packaging market segmentation is based on material, packaging format, end use, and region.
- By material analysis, the paper & paperboard segment held the largest market share. This is due to their green nature and acquired from the source such as wood pulp.
- By end-use analysis, the food and beverages segment is poised to register a significant CAGR. This is due to the growing demand for green packaging in the industry.

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The research report covers all the major regions and sub-regions of the biodegradable packaging market. The study provides market insights into North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa.

Asia Pacific: Asia Pacific accounted for the largest market share. This is primarily because of speedy urbanization, growing environmental consciousness, and growing consumer demand for green packaging solutions.

North America: North America is anticipated to witness the fastest CAGR from 2024 to 2032. The region's growing consumer consciousness of ecological problems and growing consumer demand for green packaging solutions fuel the regional market expansion.

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How much is the biodegradable packaging market?

The market size was valued at USD 473.74 billion in 2023 and is projected to grow to USD 800.48 billion by 2032.

What is the growth rate of the biodegradable packaging market?

The global market is projected to register a CAGR of 6.0% during 2024–2032.

Which region held the largest market share?

Asia Pacific accounted for the largest share of the global market.

Which segment by material led the market in 2023?

The paper & paperboard segment dominated the market in 2023.

Polymers' market is expected to reach a value of \$800.48 billion by 2032, growing at a CAGR of 10.5% from 2023 to 2032.

[Polymers Market Research Report](#) | Market Size: \$800.48 Billion | 2023-2032 | CAGR: 10.5%

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Likhil G

Polymers Market Research and Consulting

+ + +1 929-297-9727

[sales@polarismarketresearch.com](mailto:sales@polarismarketresearch.com)

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