

Procurement Outsourcing Services Market Is Booming So Rapidly with IBM, Accenture, Capgemini

Procurement Outsourcing Services Market is projected to grow from USD 7.5 Billion in 2024 to USD 15 Billion by 2032, at a CAGR of 8.3%.

PUNE, MAHARASHTRA, INDIA,
November 14, 2024 /
EINPresswire.com/ -- HTF MI recently
introduced the Global <u>Procurement</u>
<u>Outsourcing Services Market</u> study
with a 143+ pages in-depth overview,
describing the Product / Industry Scope
and elaborating market outlook and
status (2024-2032). The market Study is
segmented by key regions which is



Procurement Outsourcing Services Market

accelerating the marketization. At present, the market is developing its presence. Some key players from the complete study are IBM, Accenture, Infosys, GEP, Capgemini, Genpact, Wipro, WNS Global, HCL Technologies, TCS, Xchanging, Proxima, Corbus, Aegis, Denali Sourcing, CGI, Tech Mahindra, Aquanima, Synise, Sourcefit.



Stay up to date with Procurement Outsourcing Services Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth."

Nidhi bhawsar

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According to HTF Market Intelligence, the Global Procurement Outsourcing Services market is expected to grow from 7.5 Billion USD in 2024 to 15 Billion USD by 2032, with a CAGR of 8.3% from 2024 to 2032.

The Procurement Outsourcing Services market is segmented by Types (Direct Procurement,

Indirect Procurement, Tactical Procurement, Spend Management), Applications (Manufacturing, Retail, Energy, Healthcare), and Geography (North America, LATAM, West Europe, Central & Eastern Europe, Northern Europe, Southern Europe, East Asia, Southeast Asia, South Asia, Central Asia, Oceania, MEA).

Definition:

Procurement outsourcing involves contracting third-party vendors to handle procurement processes, focusing on direct and indirect sourcing to enhance cost efficiency and supply chain management for businesses across sectors.

Dominating Region:

North America

Fastest-Growing Region:

Asia-Pacific

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The titled segments and sub-sections of the market are illuminated below: In-depth analysis of Procurement Outsourcing Services market segments by Types: Direct Procurement, Indirect Procurement, Tactical Procurement, Spend Management Detailed analysis of Tank Container Shipping market segments by Applications: Manufacturing, Retail, Energy, Healthcare

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

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Procurement Outsourcing Services Market Research Objectives:

- Focuses on the key manufacturers, to define, pronounce, and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next

few years.

- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges, and risks).
- To analyze the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyze reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.
- To deliberately profile the key players and systematically examine their growth strategies.

FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions, a five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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Points Covered in Table of Contents of Global Procurement Outsourcing Services Market:

Chapter 01 - Procurement Outsourcing Services Executive Summary

Chapter 02 - Market Overview

Chapter 03 - Key Success Factors

Chapter 04 - Global Procurement Outsourcing Services Market - Pricing Analysis

Chapter 05 - Global Procurement Outsourcing Services Market Background or History

Chapter 06 - Global Procurement Outsourcing Services Market Segmentation (e.g. Type, Application)

Chapter 07 - Key and Emerging Countries Analysis Worldwide Procurement Outsourcing Services Market

Chapter 08 - Global Procurement Outsourcing Services Market Structure & worth Analysis

Chapter 09 - Global Procurement Outsourcing Services Market Competitive Analysis &

Challenges

Chapter 10 - Assumptions and Acronyms

Chapter 11 - Procurement Outsourcing Services Market Research Methodology

Key questions answered

- How Global Procurement Outsourcing Services Market growth & size is changing in the next few years?
- Who are the Leading players and what are their futuristic plans in the Global Procurement **Outsourcing Services market?**
- What are the key concerns of the 5-forces analysis of the Global Procurement Outsourcing Services market?
- What are the strengths and weaknesses of the key vendors?
- What are the different prospects and threats faced by the dealers in the Global Procurement Outsourcing Services market?

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, LATAM, Europe, Japan, Australia or Southeast Asia.

About Author:

HTF Market Intelligence Consulting is uniquely positioned to empower and inspire with research and consulting services to empower businesses with growth strategies. We offer services with extraordinary depth and breadth of thought leadership, research, tools, events, and experience that assist in decision-making.

Nidhi Bhawsar HTF Market Intelligence Consulting Private Limited +1 507-556-2445 info@htfmarketintelligence.com Visit us on social media: Facebook

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