

# Automatic Identification and Data Capture Market Forecast : Expected to Triple by 2030 with 12.5% CAGR | AMR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, November 14, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, The [automatic identification and data capture market](https://www.alliedmarketresearch.com/request-sample/A13147) size was valued at \$37.18 billion in 2020, and is projected to reach at \$121.07 billion by 2030, growing at a CAGR of 12.5% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

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Rise in adoption of AIDC solutions drives the growth of the global automatic identification and data capture market. However, high costs associated with installation of automatic identification and data capture system paired with the rise in concerns about malware attacks and security breaches restrain the market to some extent. On the other hand, surge in government regulations for the adoption of AIDC solutions forecasts presents new opportunities in the upcoming years.

The report offers detailed segmentation of the global automatic identification and data capture market based on offering, product, technology, industry vertical, and region.

Based on offering, the hardware segment held the highest market share in 2020, holding nearly three-fifths of the total market share, and is expected to continue its leadership status during the forecast period. However, the service segment is estimated to register the highest CAGR of 15.2% from 2021 to 2030.

Based on technology, the radio frequency identification segment held the largest market share in 2020, holding more than one-third of the total market share, and is expected to continue its leadership status during the forecast period. However, the smart cards segment is projected to register the highest CAGR of 16.2% from 2021 to 2030.

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Based on region, North America contributed to the highest share in terms of revenue in 2020, holding one-third of the global [automatic identification and data capture market share](#), and is estimated to continue its dominant share by 2030. However, Asia-Pacific is projected to manifest the fastest CAGR of 14.10% during the forecast period.

Key players in the market include :

Cognex Corporation,

Datalogic S.p.A.,

Honeywell,

NXP Semiconductors N.V.,

Panasonic Corporation,

SICK AG,

Synaptics Incorporated,

Thales,

Toshiba,

Zebra Technologies.

For more information on this report, please visit : <https://www.alliedmarketresearch.com/purchase-enquiry/A13147>

COVID-19 Impact on the Market :

The outbreak of the COVID-19 pandemic has had a mixed impact on the global automatic identification and data capture market.

Initially, the pandemic gave way to several obstacles, including the availability of resources and skilled workforce, which affected the growth of the market.

However, rise in demand for e-commerce paired with the surge in demand for digital infrastructure across the government and retail sector fueled the market growth.

Key trends in the market include :

Connected Device Analytics Market

<https://www.alliedmarketresearch.com/connected-device-analytics-market-A13001>

Hyperconnectivity Market

<https://www.alliedmarketresearch.com/hyperconnectivity-market-A09781>

Enterprise Data Management Market

<https://www.alliedmarketresearch.com/enterprise-data-management-market-A06939>

Maritime Digitization Market

<https://www.alliedmarketresearch.com/maritime-digitization-market>

Language Translation Software Market

<https://www.alliedmarketresearch.com/language-translation-software-market>

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