

Global Ground Handling Services Market Growth: Projected to Reach \$37.79 Billion by 2028 with an Impressive 7.6% CAGR

The Business Research Company's Ground Handling Services Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

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The ground handling services market has experienced significant growth in recent years, expanding from \$26.15 billion in 2023 to \$28.17 billion in 2024 at a compound annual growth

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rate (CAGR) of 7.7%. This growth during the historical period is largely due to the expansion of air travel, airline deregulation, advancements in airport infrastructure, the globalization of air travel, and increasing security and safety regulations.

How Big Is the Global Ground Handling Services Market Expected to Grow, and What Is Its Annual Growth Rate?

The ground handling services market is projected to experience strong growth in the coming years, reaching \$37.79 billion in 2028 with a compound annual growth rate (CAGR) of 7.6%. This anticipated growth is driven by factors such as a focus on environmental sustainability, changes in airline business models, expansion of airline fleets, the globalization of air travel, and investments in airport infrastructure. Key trends expected during this period include digitalization and automation, personalized services, sustainability efforts, enhanced security protocols, adaptation to evolving airline business models, and the use of data analytics and predictive maintenance.

Uncover In-Depth Analysis of the Global Ground Handling Services Market by Accessing a Sample

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What Is Driving the Growth of the Ground Handling Services Market?

The growth of the ground handling services market is expected to be driven by rising air passenger traffic in the coming years. Air passenger traffic represents the total number of individuals flying on commercial flights within a set timeframe. Ground handling services play a crucial role in facilitating the efficient movement of passengers, enhancing operational performance, passenger satisfaction, comfort, convenience, baggage handling, cost-effectiveness, and overall safety within the aviation sector.

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Which Leading Companies Are Driving The Growth Of The Ground Handling Services Market Share?

Major companies operating in the ground handling services market report are Baltic Ground Services, Dubai National Air Transport Association, Aerospace Jet Group, Swiss Aviation Group AG, SAAB AB, Cargotec Corporation, Worldwide Flight Services (WFS), JBT Corporation, Swissport International Ltd.

What Are The Key Trends Driving The Growth Of The Ground Handling Services Market Size? Technological advancements are a significant trend gaining traction in the ground-handling services market. Leading companies are focusing on developing cutting-edge equipment technologies, including electric material handling equipment, to enhance their market position.

How Is the Global Ground Handling Services Market Segmented?

- 1) By Service: Ground handling, Passenger ground handling, Ramp handling, Other Services
- 2) By Airport Type: International, Domestic
- 3) By Application: Civil, Military

North America: The Leading Region in the Ground Handling Services Market

North America was the largest region in the ground handling services market in 2023. The regions covered in this service market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

What Is the Ground Handling Services Market?

Ground handling services encompass a range of support activities provided to assist an aircraft with ground movement, preparation, and completion of a flight, covering both customer service

and ramp service tasks. The main goal of ground handling services is to enhance speed, efficiency, and accuracy while reducing aircraft turnaround time, thereby strengthening the airport's capacity to deliver effective customer service.

<u>The Ground Handling Services Global Market Report 2024</u> from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Ground Handling Services Market Report: Trends, Opportunities, Strategies, and More

The <u>Ground Handling Services Global Market Report 2024</u> from The Business Research Company is an extensive resource that delivers insights into ground handling services market size, ground handling services market drivers and trends, ground handling services global market major players, ground handling services competitors' revenues, ground handling services global market positioning, and ground handling services market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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