

# Used Bike Market to Hit \$66.2 Billion by 2031 as Demand for Affordable and Eco-Friendly Transportation Rises: says AMR

*E-commerce players have made use of digital transformation to increase their footprint in their respective markets.*

WILMINGTON, NEW CASTLE, DE, UNITED STATES, November 14, 2024 /EINPresswire.com/ -- According to the report, the global [used bikes market](#) size generated \$38.7 billion in 2021 and is anticipated to generate \$66.2 billion by 2031, witnessing a CAGR of 5.6% from 2022 to 2031. Allied Market Research published a report, titled, "Used Bikes Market by Distribution Channel (C2C and B2C), by Source (Domestically Manufactured and Imported Bikes), by Engine Capacity (50 to 125cc, 125 to 250cc, Above 250cc, and Electric), by Type (Standard, Sport, Cruiser Bikes, Mopeds, and Others), by Propulsion (ICE and Electric): Global Opportunity Analysis and Industry Forecast, 2021- 2031".

**USED BIKE MARKET**  
OPPORTUNITIES AND FORECAST, 2021 - 2031

Used bike market is expected to reach **\$66.2 Billion** in 2031  
Growing at a **CAGR of 5.6%** (2022-2031)

Report Code: A09641, www.alliedmarketresearch.com

Used Bike Industry Size

□ □□□□□□□ □□□□□□ □□□□□ - <https://www.alliedmarketresearch.com/request-sample/A09641>

□□□□□□□ □□□□□□□□□□□□ □□□ □□□□□□ □□ □□□ □□□□□□□:

An increase in demand for two-wheeler due to traffic congestion, the high cost associated with new bikes, and the rise in internet-based sales drive the growth of the global used bikes market. However, the high risk of accidents restricts the market growth. Moreover, the increase in demand for bike taxi services and the rising adoption of electric motorcycles present new opportunities in the coming years.

□□□ □□□ □□□□□□□□ □□ □□□□□□ □□□ □□□□□□□□□□ □□□□□□ □□□ □□□□□□□□□□ □□□□□□

Based on the distribution channel, [the C2C segment held the highest market share](#) in 2021, accounting for more than half of the global used bikes market, and is estimated to maintain its

leadership status throughout the forecast period. Low pricing and easy transfer of documents are the factors that drive the growth of the segment. In addition, direct one-on-one interaction between the buyers and sellers is a major factor that creates scope opportunity for this segment in the used bikes market. However, the B2C segment is projected to manifest the highest CAGR of 6.0% from 2022 to 2031.

□□□ □□□ □□ □□□□□ □□□□□□□□ □□ □□□□ □□□ □□□□□ □□ □□□□

Based on engine capacity, the 125 to 250cc segment held the highest market share in 2021, accounting for more than one-third of the global used bikes market, and is estimated to maintain its leadership status throughout the forecast period. Along with being affordable and fuel-efficient, the superior appearance of motorcycles in this market segment quickly grabs the attention of the consumer. These motorcycles' minimal maintenance costs are another aspect of the market's high demand for this segment. Moreover, 150cc to 200cc dirt bikes with two-stroke engines are typically utilized for off-road racing. Although two-stroke road motorcycles are no longer frequently produced, riders can still buy used bikes. Compared to a typical four-stroke engine, these engines provide more power, but they also require more maintenance. However, the electric drive segment is projected to manifest the highest CAGR of 19.2% from 2022 to 2031.

□ □□□□□□□ □□□□□□□□ □□□□□□□□ □□□□□□ □□□: <https://www.alliedmarketresearch.com/used-bike-market/purchase-options>

□□□ □□□□□□□□ □□□□□□□□ □□ □□□□□□□□ □□□ □□□□ □□□□□□□□ □□□□□□ □□□ □□□□□□□□ □□□□□□

Based on type, the standard segment accounted for the largest share in 2021, contributing to nearly 35% of the global used bikes market, and is projected to maintain its lead position during the forecast period. This is attributed to the fact that the Standard motorcycles consume less fuel as compared to other bikes (sports & cruiser) and are easy to control and ride, thus propelling the demand in the used bike market. In addition, they come in many varied sizes and are great for daily commuting as they are inexpensive, reliable, comfortable, and economic. Owing to these features standard bikes segment selected for daily commuting or daily travel, as well as they are affordable to maintain. However, the sports segment is expected to portray the largest CAGR of 6.6% from 2022 to 2031.

□□□□-□□□□□□□□ □□ □□□□□□□□ □□□ □□□□□□□□□□ □□ □□□□□

Based on region, Asia-Pacific held the highest market share in terms of revenue in 2021, accounting for nearly half of the global used bikes market, and is likely to dominate the market during the forecast period. [The growth of ride-hailing services or bike taxi services in the region](#) is anticipated to propel the growth of the market across the region. One of the most practical modes of transportation, bike taxis allow users to request a vehicle via online platforms. Additionally, information on the driver and the passenger is transmitted when requesting

transport, making ride-hailing services far safer than conventional taxi services. However, the LAMEA region is expected to witness the fastest CAGR of 6.2% from 2022 to 2031.

□ □□□□□□□□□ □□ □□□□□□ □□□ □□□□□□□□ □□□□□□? □□□□□□□ □□□□□□ □□□□□□ -  
<https://www.alliedmarketresearch.com/purchase-enquiry/A09641>

□□□□□□□ □□□□□□ □□□□□□□: -

- Bafta Japan Inc.
- Blade Motorcycles
- Droom, India Kawasaki Motors Pvt. Ltd.
- Motohunt Inc.
- Motorbikes4All
- Mundimoto Europe SL
- Triumph Motorcycles
- Used Motorcycle Store. Com (Dealer Spike)
- Yamaha Certified Pre-Owned.

□□□ □□□□□□□□□□ □□ □□□ □□□□□□□:

□The study on the used bikes market encompasses analysis across seven countries. It includes both country-specific and segment-specific evaluations, presenting values (\$billion) for the projected period of 2021-2031.

□Employing a research approach that integrates high-quality data, professional insights, and critical independent perspectives, this study aims to offer a well-rounded understanding of regional markets. Stakeholders can leverage this information to make informed decisions that align with their ambitious growth objectives.

□To ensure comprehensive insights, the research extensively reviewed over 3,700 pieces of product literature, annual reports, industry statements, and comparable materials from major industry participants. This thorough examination enhances our understanding of the market dynamics.

□□□□□ □□:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of “Market Research Reports” and “Business Intelligence Solutions.” AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables

and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/760617964>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.