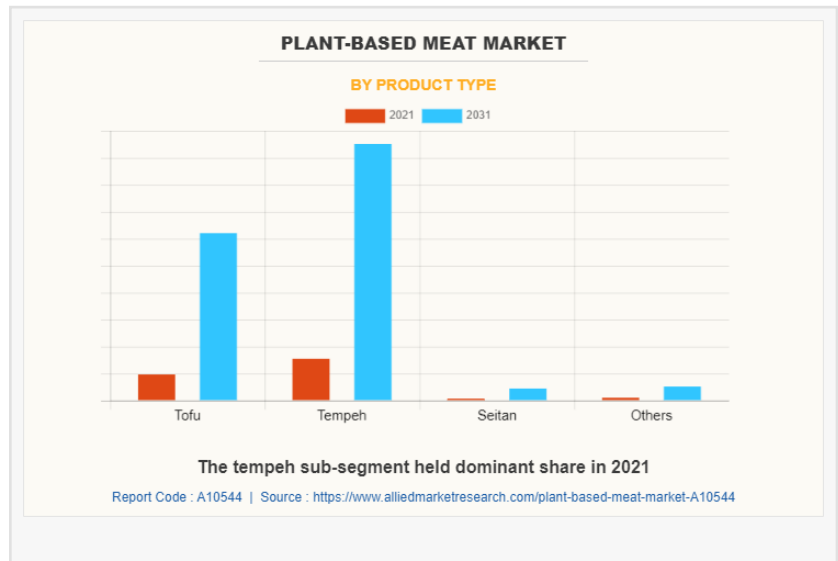


Plant-based Meat Market Predicted to Reach USD 33.3 Billion Forecast by 2031 | Beyond Meat, Amy's Kitchen, Beyond Meat

WILMINGTON, DE, UNITED STATES,
November 15, 2024 /

EINPresswire.com/ -- [Global Plant-based meat market Size](#) was valued at \$5.3 billion in 2021, and is estimated to reach \$33.3 billion by 2031, growing at a CAGR of 20.5% from 2022 to 2031.

The plant based meat market is gaining huge popularity as the plant based meat products are high in iron, folate, fibre, and have less amount of saturated fats compared to animal meat. Owing to the low-calorie content, the plant based meat lowers the risk of cardiovascular diseases and promotes a healthy heart. These products are sustainable and environment-friendly as they have less carbon footprint compared to animal-based meat products. The growing popularity of the vegan diet across the world is another factor contributing to the growing demand for plant based meat market in recent years.



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The plant based meat products are becoming extremely popular as they are viable alternative to the animal based meat products. The plant based meat reduces the dependence on animal based meat products and provides numerous health benefits. For instance, consumption of plant based meat products lowers the risk of heart disease, diabetes, and obesity. This is because the products namely tofu, tempeh, and others are rich in essential nutrients like proteins, iron, zinc, fiber, vitamin B12, and others. Also, the plant based meat products can imitate the flavor, texture, color, and sensory properties as that of animal based meat products. The popular plant based meat such as nuts, beans, legumes, grains, vegetables, seeds are healthy, have low calorie, and low sodium content which is good for heart health. These factors are anticipated to boost the plant-based meat market size during the forecast period.

However, some of the drawbacks associated with the consumption of plant based meat is estimated to restrict the market growth. For instance, the use of artificial ingredients such as additives, fillers can be harmful to human health. Also, plant based meat products are deficient in some of the vital minerals, inadequate amount of essential proteins and vitamins can make these products less popular. These factors are anticipated to restrict the plant-based meat market growth during the forecast period.

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The global plant-based meat market is segmented based on product type, source, distribution channel, and region. By product type, it is classified into tofu, tempeh, seitan, and others. By source, the market is classified into soy, pea, wheat, and others. By distribution channel, the plant based meat market is classified into indirect and direct. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the plant-based meat market analysis include Pinnacle Foods Inc. (Conagra Brands, Inc.), Amy's Kitchen, Inc., Atlantic Natural Foods, Inc., Lightlife Foods, Inc., Schouten Europe B.V., Sweet Earth, Inc., Impossible Foods Inc., The Kraft Heinz Company, Hain Celestial, Beyond Meat., Pacific Foods of Oregon, LLC, Monde Nissin, Kellogg's Company, and Fry Family Food.

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