

Resort-Style Palm Desert Estate With Rental Potential to Auction via Sotheby's Concierge Auctions

The luxurious desert oasis is set to auction in cooperation with Dave Kibbey of Desert Sotheby's International Realty

NEW YORK, NY, UNITED STATES, November 14, 2024 / EINPresswire.com/ -- An extraordinary <u>resort-style estate</u> in the heart of Palm Desert, California, is heading to auction next month via Sotheby's Concierge <u>Auctions</u>. Previously listed for US\$6.5 million, the property is being offered in cooperation with Dave Kibbey of Desert Sotheby's International Realty. Starting bids for the idyllic retreat are expected between US\$3 million and US\$5.2 million, with bidding set to open on 10 December via the firm's online marketplace and conclude live on 17 December at The Dominick in New York City.

Located at 71555 Jaguar Way in the prestigious Cahuilla Hills community, the private estate is set on five acres of secluded, gated grounds and boasts 9,774 square feet of luxurious living space and patios, offering an inviting atmosphere with breathtaking panoramic views of the surrounding mountains and valley. The spanning



71555 Jaguar Way, Palm Desert, California



Ideal as a private retreat with rental income potential, the gated estate includes an infinity pool, lush tropical gardens, and a lake

property—ideal for rental potential with previous guests inclusive of Sydney Sweeney, Lady Gaga, Bill Gates, and more—includes a main house, a cozy bungalow, and two charming poolside

villas, providing ample space for relaxation and ultimate privacy. The grounds are complemented by lush tropical gardens, fruit orchards, and a serene private lake, creating a tranquil setting for residents and guests alike.

Designed for both leisurely enjoyment and grand-scale entertaining, the estate further features expansive outdoor living spaces, including an infinity pool, a private lake, and a resort-sized fire pit. The property also offers ample room to add additional amenities such as tennis and pickleball courts. The interior spaces are equally impressive, with a spacious great room, media retreat, and indooroutdoor bar, all perfect for hosting gatherings. The primary suite offers stunning panoramic views, while the guest suites provide comfort and privacy for visitors.

"This estate embodies the allure of Palm Desert's signature resort-style living, offering a relaxed yet sophisticated experience in one of Southern California's most desirable locations," said Kibbey. "With premier amenities and easy access to the upscale shopping and entertainment of El Paseo Drive, it's a rare opportunity for those seeking refined desert living."



The main home features an expansive great room, indoor-outdoor bar, media retreat, and terraces with panoramic views



The estate boasts 8 bedrooms and 10 bathrooms across multiple dwellings: a main house, cozy bungalow, and charming poolside villas, perfect for entertaining or hosting guests of any kind.

Nestled near the San Jacinto and Santa Rosa mountains in California's Coachella Valley, Palm Desert is known for its exceptional lifestyle, combining world-class shopping, dining, and outdoor recreation. Part of the greater Palm Springs area, The Cahuilla Hills community is known for dark skies perfect for stargazing and sun-soaked luxury living. Each of the nine area towns has a distinctive personality, from Palm Desert's shopping and recreation, to Palm Springs' architecture and celebrity hot-spots, to Coachella's Mexican culinary heritage and Desert Hot Springs' wellness and relaxation. Experience world-class art, dining, shopping, championship golf and tennis with five-star spas. Travel a while longer to the Empire Polo Club in Indio to be immersed in The Coachella Music Festival, an annual music and arts extravaganza attracting over 250,000 attendees every year. Natural diversions abound, from hiking to biking, to visiting the mighty San Andreas Fault. With easy access to Palm Springs International Airport, the estate provides the ultimate desert escape.

Images of the property can be viewed <u>here</u>. All photo credits should be provided to Sotheby's Concierge Auctions.



Spread across five lush acres, creating an idyllic setting for relaxation and grand-scale entertaining.

71555 Jaguar Way is available for private showings by appointment, in person or virtually.

As part of Sotheby's Concierge Auctions' Key For Key[®] giving program in partnership with Giveback Homes, the closing will result in funding towards new homes built for families in need.

Property and opportunity details provided by seller or others; buyer to verify. Agents will be compensated according to the terms and conditions of the Listing Agreement. See Auction Terms and Conditions for full details.

For more information, including property details, diligence documents, and more, visit ConciergeAuctions.com or call +1.212.202.2940.

About Concierge Auctions

Concierge Auctions is the world's best luxury real estate auction marketplace, with state-of-theart digital marketing, property preview, and bidding platform. The firm matches sellers of one-ofa-kind homes with some of the most capable property connoisseurs on the planet. Sellers gain unmatched reach, speed, and certainty. Buyers receive curated opportunities. Agents earn their commission in 30 days. Acquired by Sotheby's, the world's premier destination for fine art and luxury goods, and Anywhere Real Estate, Inc (NYSE: HOUS), the largest full-service residential real estate services company in the United States, Concierge Auctions continues to operate independently, partnering with real estate agents affiliated with many of the industry's leading brokerages to host luxury auctions for clients. For Sotheby's International Realty listings and companies, Concierge Auctions provides Sotheby's brand exclusivity as Sotheby's Concierge Auctions. Since inception in 2008, the firm has generated billions of dollars in sales, broken world records for the highest-priced homes ever sold at auction and sold properties in 46 U.S. states and 35 countries. The firm owns one of the most comprehensive and intelligent databases of high-net-worth real estate buyers and sellers in the industry, and it has committed to build more than 300 homes through its Key For Key[®] giving program in partnership with Giveback Homes[™], which funds new homes for families in need from every property the company sells. For more information, visit ConciergeAuctions.com.

About Sotheby's International Realty

Sotheby's International Realty was founded in 1976 as a real estate service for discerning clients of Sotheby's auction house. Today, the company's global footprint spans 1,100 offices located in 83 countries and territories worldwide, including 48 company-owned brokerage offices in key metropolitan and resort markets. In February 2004, Anywhere Real Estate Inc. entered a long-term strategic alliance with Sotheby's, the operator of the auction house. The agreement provided for the licensing of the Sotheby's International Realty name and the development of a franchise system. The franchise system is comprised of an affiliate network, where each office is independently owned and operated. Sotheby's International Realty supports its affiliates and agents with a host of operational, marketing, recruiting, educational and business development resources. Affiliates and agents also benefit from an association with the venerable Sotheby's auction house, established in 1744. For more information, visit www.sothebysrealty.com.

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