Growing at a CAGR of 26.7% | The Asia-Pacific Platform Engineering Services Market Reach USD 11. 80 Billion by 2032

The rise in demand for advanced technologies primarily drive the growth of the Asia-Pacific platform engineering services market.

WILMINGTON, DE, UNITED STATES, November 14, 2024 / EINPresswire.com/ -- Allied Market Research published a new report, titled, "Growing at a CAGR of 26.7% | The Asia-Pacific Platform Engineering Services Market Reach USD 11. 80 Billion by 2032." The report offers an extensive analysis of key growth

ASIA-PACIFIC PLATFORM
ENGINEERING SERVICES
MARKET

OPPORTUNITIES AND FORECAST, 2023-2032

Asia-Pacific Platform Engineering
Services Market is expected to reach
$11,806.98 Million by 2032.

Growing at a
CAGR of 26.7% (2023-2032)

Asia-Pacific Platform Engineering Services Market Size

strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The Asia-Pacific Platform Engineering Services market was valued at USD 1,138.55 million in 2022, and is projected to reach at USD 11,806.98 million by 2032, growing at a CAGR of 26.7% from 2023 to 2032.

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Rise in demand for advanced technologies primarily drive the growth of the APAC platform engineering services market. However, expensive initial investments and lack of awareness for new product engineering services hamper market growth to some extent. Moreover, more smart city projects are being undertaken and are expected to provide lucrative opportunities for market growth during the forecast period.

The Asia-Pacific platform engineering services market is segmented on the basis of service type,
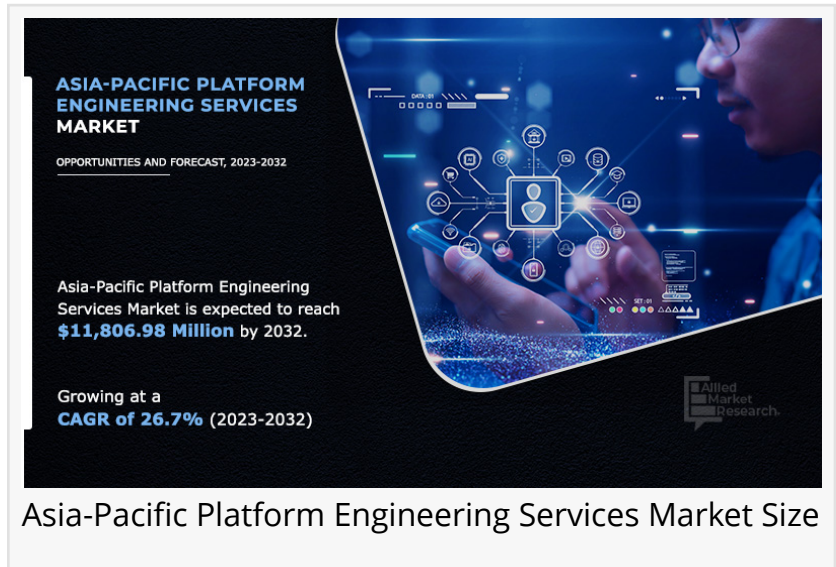
deployment mode, enterprise size, and industry vertical. On the basis of service type, it is segregated into design and architecture, development and implementation, integration and migration, support and maintenance, optimization and performance tuning, and others. On the basis of deployment mode, it is bifurcated into on-premise and cloud. On the basis of enterprise size, it is divided into large enterprises and small and medium-sized enterprise. On the basis of industry vertical, it is classified into IT and telecom, BFSI, manufacturing, retail and e-commerce, healthcare, government, and others. Asia-Pacific region is further studied across China, Japan, India, South Korea, Australia, Indonesia, and Rest of Asia-Pacific.

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Depending on industry vertical, the IT and telecom segment dominated the Asia-Pacific platform engineering services market size in 2022 and is expected to continue this trend during the forecast period, owing to maximizing the performance of several IT and telecom services due to the blurred boundary between virtual and actual worlds. Furthermore, platform engineering services use innovation to embrace new digital technologies meant to improve user experience while also looking for solutions to reduce digital and cyber hazards brought on by exposure to the internet which could prove to be a key driver for market growth in this sector.

On the basis of enterprise size, the large enterprise segment dominated the overall Asia-Pacific platform engineering services market share in 2022 and is expected to continue this trend during the forecast period, owing increase in adoption of applications that provide a personalized experience to better understand client needs and manage a lean supply chain. However, the small and medium-sized enterprise segment is expected to witness highest growth, owing to increased awareness of cost-cutting techniques and workflow modernization among small and medium-sized businesses using the latest energy and space-saving equipment.

Competitive analysis and profiles of the major players in the Asia-Pacific platform engineering services industry include Cisco Systems, HCL Technologies Limited, Amazon Web Services, International Business Machine Corporation, Intel Corporation, Salesforce Inc., Microsoft Corporation, ServiceNow, Oracle Corporation. Major players have adopted product launch, partnership, collaborations, and acquisition as key developmental strategies to improve the product portfolio and gain strong foothold in the Asia-Pacific platform engineering services industry.

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⬤ On August 2023, Cisco partnered with Nutanix, to accelerate hybrid multi cloud deployments by offering the industry's most complete hyperconverged solution for IT modernization and

business transformation.

⬧ On March 2022, Celonis partnered with IBM, to scale the adoption of process mining and execution management in the Asia-Pacific (APAC) region. By optimizing the processes, companies can drive efficiency and performance despite this period of supply chain volatility and hyperinflation.

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⬧ On September 2022, Salesforce enhanced its platform engineering services and launched Salesforce Genie, a hyperscale real-time data platform that powers the entire Salesforce Customer 360 platform.

⬧ On August 2020, Accenture and ServiceNow launched a business group that seeks to help private and public sector customers ramp up digital transformation. The company aims to invest millions of dollars in the Accenture ServiceNow Business Group.

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⬧ On January 2023, SAP collaborated with AWS, to accelerate digital transformation to support their customers. This collaboration builds on the success of the longstanding SAP and AWS partnership by bringing together the technology, solutions, and flexibility that customers need to help businesses succeed in the digital economy.

⬧ On July 2022, HCL Technologies (HCL) collaborated with Microsoft, to launch the new Digital Contact Center platform, which is expected to deliver a broad digital transformation of customer service operations across industries.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as

well as those willing to enter the market.

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Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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