

# Food Delivery Mobile Application Market Set for Remarkable Expansion, Forecasted to Hit \$62,836.97 Million by 2030

*The global food delivery app market is growing due to high internet use, rising smartphone adoption, and lifestyle shifts in developing countries.*

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EINPresswire.com/ -- According to the report, the [global food delivery mobile application market size](#) generated \$6.75 billion in 2020, and is expected to reach \$62.83 billion by 2030, witnessing a CAGR of 25% from 2021 to 2030.



Food delivery mobile application is a digital platform that offers a wide range of menus, prices, reviews given by consumers, and delivery of the food. The food delivery mobile application offers significant potential to publicize restaurants, franchises, and fast-food chains in local as well as international markets. It offers cost savings, high-profit margins, easy access, better customer management programs, and intense market presence.

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The food delivery mobile application is a collective approach taken by a middleman operator that offers large number of restaurants, their menus, prices, and other features on a single online portal. Further, these applications allow customers to browse through a large number of options, various discounts, customer loyalty programs, and customer reviews to renovate designs and features of restaurants.

High internet penetration, rise in adoption of smartphones, changes in lifestyle in developing countries, and advantages such as cost savings, high return on investments (ROI), high-profit margins, and high customer retention drive the growth of the global food delivery mobile

application market. However, lack of high-speed connectivity in developing and underdeveloped countries and uncertainty of enterprises in developing their own applications restrain market growth. On the other hand, increase in investments in digitalization and rise in alliances and collaborations of application developers with various restaurants present new opportunities in the coming years.

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## Covid-19 Scenario

1. During the pandemic, the demand for food delivery increased considerably to avoid visiting restaurants, cafes, and hotels to avoid possibility of cross-transmission. This led to rise in usage of food delivery mobile applications.
2. Rise in adoption of technology and surge in initiatives to consolidate the entire food delivery ecosystem in developing countries of Asia-Pacific raised the demand for food delivery mobile applications.

Based on end user, the food delivery marketplace segment contributed to the highest market share in 2020, holding more than four-fifths of the global food delivery mobile application industry, and is projected to maintain its lead position during the forecast period. This is attributed to no additional costs to consumers and ability of aggregators to achieve high-profit margins with the asset-light model. However, the restaurants & others segment is expected to manifest the fastest CAGR of 27.5% from 2021 to 2030, owing to rise in popularity of digital services among businesses and customers.

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Based on deployment platform, the Android segment accounted for the highest market share in 2020, accounting for around half of the global food delivery mobile application market, and is estimated to continue its leadership status in terms of revenue throughout the forecast period. This is due to larger base of android users as compared to other types of operating systems. However, the iOS segment is expected to witness the highest CAGR of 26.5% from 2021 to 2030, owing to the global digitization, accessible designer tools, cross-device development, and monetization.

Based on region, Asia-Pacific, followed by North America, accounted for the highest market share in terms of revenue in 2020, contributing to more than two-fifths of the global food delivery mobile application market, and is expected to maintain its dominance by 2030. This is attributed to presence of many global and domestic food service players including Zomato, Foodpanda, Waimai Baidu, and others and rise in penetration of smartphones. The report also

analyzes regions including Europe and LAMEA.

#### Leading Market Players

Apple Inc.

CA, Inc. (Broadcom)

Cognizant

Google Inc.

IBM Corporation

Mendix

Microsoft Corporation

Red Hat, Inc.

SAP SE

Zoho Corporation Pvt. Ltd.

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#### Contact:

David Correa

1209 Orange Street,

Corporation Trust Center,

Wilmington, New Castle,

Delaware 19801 USA.  
Int'l: +1-503-894-6022  
Toll Free: + 1-800-792-5285  
UK: +44-845-528-1300  
India (Pune): +91-20-66346060  
Fax: +1-800-792-5285  
help@alliedmarketresearch.com

David Correa  
Allied Market Research  
+1 800-792-5285

[email us here](#)

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