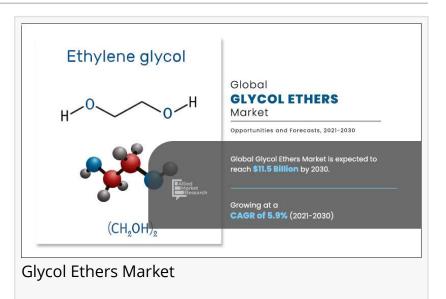


Glycol Ethers Market 2024: Global Trends, Growth, and Industry Forecast

Glycol Ethers Market to Garner \$11.5 Billion, Globally, By 2030 at 5.9% CAGR, Says Allied Market Research

PORTLAND, OR, UNITED STATES, November 15, 2024 / EINPresswire.com/ -- Allied Market Research published a report, titled, "<u>Glycol Ethers Market</u> by Type (E-series and P-series), Application (Solvent, Anti-icing, Hydraulic and Brake Fluid, and Chemical Intermediates), End Use (Paints & Coatings, Printing, Pharmaceuticals, Cosmetics & Personal



Care, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030." According to the report, the global glycol ethers industry was estimated at \$6.5 billion in 2020, and is anticipated to hit \$11.5 billion by 2030, registering a CAGR of 5.9% from 2021 to 2030.

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Glycol ethers are a class of solvents derived from alkyl ethers of ethylene glycol or propylene glycol." David Correa Drivers, restraints, and opportunities-

Increase in application of glycol ethers in paints & coatings and expansion of the pharmaceutical, cosmetic and personal care sectors drive the growth of the global glycol ethers market. On the other hand, fluctuations in prices of raw materials and negative effect of glycol ethers on health impede the growth to some extent. However, rise in

investment for expansion of facilities and innovation toward application of renewable raw materials are expected to create lucrative opportunities in the industry.

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The P-series segment to dominate by 2030-

Based on type, the P-series segment held the major share in 2020, accounting for more than

four-fifths of the global glycol ethers market. The same segment would also register the fastest CAGR of 6.2% from 2021 to 2030. Rapid surge in demand for personal care products and increase in awareness among people in regards to healthcare boost the segment growth.

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The paints and coating segment to maintain the dominant share-

Based on end-use, the paints and coating segment contributed to around two-fifths of the global glycol ethers market revenue in 2020, and is projected to lead the trail throughout the forecast period. This is due to rise in application of corrosion inhibitor coatings in metal products used in the automotive, aerospace, and military sectors. However, the pharmaceuticals segment is projected to grow at the fastest CAGR of 6.7% from 2021 to 2030.

Asia-Pacific, followed by Europe and North America, garnered the highest share in 2020-

Based on region, the market across Asia-Pacific, followed by Europe and North America, contributed to the highest share in 2020, accounting for nearly two-fifths of the global glycol ethers market. The same region is also expected to showcase the fastest CAGR of 6.7% during the forecast period. This is because rapid modernization and increase in per capita income have led to huge improvement in lifestyle, which, in turn, increases the demand for glycol ethers in the province.

Key players in the industry-**Dow Chemical Company** Chemical Company Hannong Chemicals **BASF SE** Huntsman Corporation **INEOS** India Glycols Limited Solvay SA **FBC** Chemical **Royal Dutch Shell** Jangsu Yida Chemical Kemipex KN Neochem Henan GP Chemical Lyondellbasell Nippon Nyukazai Oxiteno Recochem

SABIC Sasol Sadar.

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