

Global Recycling Equipment Market Forecast To Reach \$35.47 Billion By 2028 With 6.5% Annual Growth

The Business Research Company's Recycling Equipment Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

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The recycling equipment market has experienced significant growth in recent years and is projected to continue expanding. It is expected to increase from \$25.87 billion in 2023 to \$27.52



The recycling equipment market size is expected to see strong growth in the next few years. It will grow to \$35.47 billion in 2028 at a compound annual growth rate (CAGR) of 6.5%."

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Company

billion in 2024, with a compound annual growth rate (CAGR) of 6.4%. This growth can be attributed to several factors, including stringent government regulations, limited landfill space, rising urbanization, increasing industrialization, and the growing volume of waste generation, all of which are driving the demand for efficient recycling solutions.

What Are the Market Size Estimates for the <u>Global</u>
<u>Recycling Equipment Market</u> and Its Expected Growth
Rate?

The recycling equipment market is expected to see strong growth over the next few years, reaching \$35.47 billion by 2028, with a compound annual growth rate (CAGR) of 6.5%. This growth is driven by several key factors, including the adoption of circular economy initiatives, stricter waste management regulations, the proliferation of e-waste, goals for carbon footprint reduction, and increased public-private partnerships aimed at improving recycling infrastructure and processes. These drivers are expected to fuel demand for advanced recycling equipment

and technologies.

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What Are The Primary Growth Drivers Of The Recycling Equipment Market? The growing importance of waste management is expected to drive significant growth in the recycling equipment market. Waste management encompasses the processes of collecting, handling, processing, storing, and transporting waste materials from their source to their final disposal point. The increasing focus on waste management is fueled by rising environmental awareness, stricter regulations, urbanization, resource scarcity, and advancements in recycling technologies. Recycling equipment plays a crucial role in modern waste management by efficiently separating, processing, and transforming recyclable materials. This helps reduce the amount of waste sent to landfills, minimizes environmental impact, and supports the transition to a more sustainable circular economy.

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Who Are The Top Market Players Contributing To The Growth Of The Recycling Equipment Market?

Key players in the recycling equipment market include Metso, Danieli Centro Recycling, TOMRA Sorting ASA, Wastequip, Vecoplan AG, Shred-Tech, BHS-Sonthofen GmbH, Machinex Industries Inc., Stadler Anlagenbau GmbH, CP Manufacturing Inc., Marathon Equipment, General Kinematics Corporation, WEIMA Maschinenbau GmbH, Komar Industries Inc., Bollegraaf Recycling Solutions, Lindner Recyclingtech, Kiverco Limited, Eldan Recycling A/S, Granutech-Saturn Systems, Green Machine LLC, Suny Group, American Baler Company, Presona AB, ZERMA Machinery & Recycling Technology, Recycling Equipment Manufacturing Inc

What Emerging Trends Are Affecting The Size Of The Recycling Equipment Market? Major companies in the recycling equipment market are focusing on the development of advanced products, such as standardized recycling machines, to improve efficiency, reduce costs, and meet the growing demand for fast recycling solutions, particularly in the post-consumer recycling segment. Standardized recycling machines are pre-configured, readily available systems designed to process a variety of recyclable materials efficiently, without the need for custom designs

How Is the Global Recycling Equipment Market Segmented?

1) By Equipment: Baler Press, Shredders, Granulators, Agglomerators, Shears, Separators,

Extruders, Other Equipment

- 2) By Processed Material: Metal, Plastic, Construction Waste, Paper, Rubber, Other Processed Materials
- 3) By Application: Municipal Solid Waste Recycling, Commercial And Industrial Waste, Metals Separation And Recycling, E-Waste Recycling, Transfer Station Recycling

Geographical Analysis: Asia-Pacific Emerges as the Recycling Equipment Market Leader

Asia-Pacific was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is The Definition And Overview Of The Recycling Equipment Market? Recycling equipment includes machines and devices designed to process waste materials, facilitating the recovery and reuse of valuable resources. These tools are essential for separating, compacting, and transforming recyclable materials—such as metals, plastics, paper, and glass—into usable products that can be reintegrated into manufacturing or consumption processes. This equipment plays a crucial role in promoting sustainability by supporting the circular economy and reducing waste.

The Recycling Equipment Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

<u>Overview of the Global Recycling Equipment Market</u> Report: Trends, Opportunities, Strategies, and More

The Recycling Equipment Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into recycling equipment market size, recycling equipment market drivers and trends, recycling equipment competitors' revenues, and recycling equipment market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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