

# Global Road Maintenance Market To Reach \$18.31 Billion By 2028 With A Growth Rate Of 6.0%

*The Business Research Company's Road Maintenance Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033*

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Road Maintenance Global Market Report 2024 -  
Market Size, Trends, And Global Forecast 2024-2033

The road maintenance market has experienced significant growth in recent years. It is expected to rise from \$13.68 billion in 2023 to \$14.49 billion in 2024, reflecting a compound annual growth rate (CAGR) of 5.9%. This growth in the past period can be attributed to factors such as rising vehicular traffic, government infrastructure development initiatives, the aging of road infrastructure, growing urbanization, and heightened concerns about public safety.

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The road maintenance market size is expected to see strong growth in the next few years. It will grow to \$18.31 billion in 2028 at a compound annual growth rate (CAGR) of 6.0%.”

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[Global Road Maintenance Market](#) Size: What Are the Forecasts for Market Growth and Annual Expansion?

The road maintenance market is projected to experience robust growth in the coming years, reaching \$18.31 billion by 2028, with a compound annual growth rate (CAGR) of 6.0%. This growth during the forecast period is driven by

factors such as the implementation of smart city initiatives, the rising adoption of electric vehicles, the introduction of environmental regulations, population growth in urban areas, and the increasing development of toll roads.

Get Detailed Insights into the Global Road Maintenance Market with Our Sample Report:  
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## What Are The Key Growth Drivers In The Road Maintenance Market?

The growing number of road accidents is expected to drive the expansion of the road maintenance market in the coming years. This rise in accidents is influenced by several factors, including increased vehicle traffic, distracted driving, speeding, poor road conditions, and aggressive driving. Effective road maintenance plays a crucial role in reducing accidents by ensuring road surfaces are properly maintained, safety features are upgraded, signage and road markings are improved, and issues like potholes and wear and tear are addressed. These efforts contribute to safer driving conditions and help prevent accidents caused by deteriorating infrastructure.

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## Who are the Key Industry Players Stepping Up in the Road Maintenance Market?

Key players in the road maintenance market include Vinci SA, CRH Total, Group ACS, Hochtief AG, Eiffage S.A., Bechtel Corporation, Dawson Road Maintenance, Colas Group, Cemex S.A.B. de C.V., Fluor Corporation, Kiewit Corporation, AECOM, Downer Group, Sika AG, Balfour Beatty plc, Ferrovial S.E., Martin Marietta Materials Inc., Granite Construction, Tarmac, The Miller Group, Heidelberg Materials, Crafcoc Inc., Midland Asphalt Materials Inc.

## What Trends Are Shaping The Growth Of The Road Maintenance Market Size?

Leading companies in the road maintenance market are concentrating on developing innovative, systematic inspection solutions to improve infrastructure quality and safety. These advanced inspection solutions utilize cutting-edge technologies such as sensors, AI, and drones to efficiently monitor and assess road conditions, ensuring more accurate and timely evaluations of road infrastructure.

## What Are the Different Segments of the Global Road Maintenance Market?

- 1) By Product: Pavement Management, Maintenance To Road Fixtures, Litter Control, Vegetation Management
- 2) By Pavement: Asphalt, Concrete
- 3) By Roadways: Highways, Lower Traffic Volume Roadways, Local streets
- 4) By Managing Agencies: Federal, State, Municipal

## Geographical Insights: Asia-Pacific Leading The Road Maintenance Market

Asia-Pacific was the largest region in the market in 2023. North America is expected to be the fastest-growing region in the forecast period. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

## What Is The Definition Of The Road Maintenance Market?

Road maintenance involves the ongoing process of preserving roads and associated

infrastructure by performing regular upkeep and repairs. This includes a variety of tasks aimed at ensuring the road surface stays safe, functional, and durable over time. Effective road maintenance helps maintain smooth, safe conditions for both drivers and pedestrians.

The Road Maintenance Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

[Overview of the Global Road Maintenance Market](#) Report: Trends, Opportunities, Strategies, and More

The Road Maintenance Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into road maintenance market size, road maintenance market drivers and trends, road maintenance competitors' revenues, and road maintenance market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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