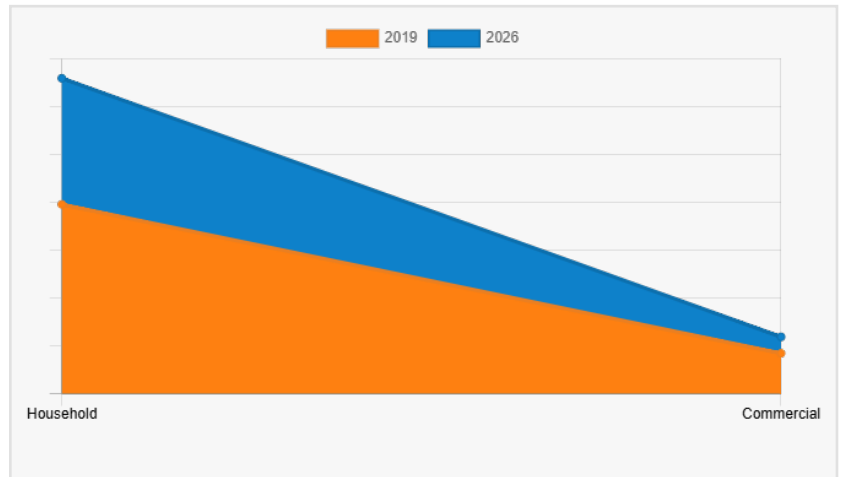


Lactose Free Butter Market Size Estimated to Reach USD 388.4 Million by 2026 | CAGR 7.1%

WILMINGTON, DE, UNITED STATES,
November 15, 2024 /

EINPresswire.com/ -- The [global lactose free butter market size](#) was valued at \$ 222.9 million in 2018, and is projected to reach \$388.4 million by 2026, growing at a CAGR of 7.1% from 2019 to 2026. In 2018, North America accounted for nearly 40.7% share of the lactose free butter market.



Over the years, general awareness among consumers about health and fitness has increased exponentially. They are now aware of the effects of lactose intolerance. To remain fit and healthy, consumers today are shifting toward dairy items that contain lactase, which is useful for lactose intolerant people and the overall quality of products.

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The growth in value sales for lactose free butter is attributable to surge in demand for different lactose free food products, which facilitates better taste. Thus, increase in willingness of customers to try different types of natural tastes in food & beverages is expected to fuel the demand for lactose free butter market.

The food industry has been evolving in terms of innovations and demands. Manufacturers are focusing on key innovations that cater to the requirements of their target consumers. Increase in awareness toward health and wellness has been witnessed among people residing in developed as well as the developing countries. This has resulted in increased demand for various types of special lactose free butter made using dairy alternative products. Thus, lactose free butter market is gaining increased traction among food & beverage manufacturers, which significantly drives the lactose free butter market growth.

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The market has witnessed higher rate of penetration in North America and Europe. However, low availability has been observed for this product in some major parts of Asia-Pacific and LAMEA, which is attributable to low performing macro-economic factors such as aggressive marketing strategies by manufacturers, and slower economic growths in the regions. Thus, lower penetration of such products limits the growth of the lactose free butter market.

There has been an increase in number of users on various social media sites, with rise in internet penetration. Taking this into consideration, most of the key market players strategize on promoting their products on these social media platforms. Thus, through social media marketing strategy, the lactose free butter market sights critical opportunities to grow.

The key players operating in the global lactose free butter industry include The Kraft Heinz Company, The Hain Celestial Group, Inc., Cargill Inc., Corbion Inc., Kerry Group PLC, Ingredion Incorporated, Chr Hasen A/S, Dupont, Kellogg Company, and General Mills, Inc.

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