

Key Driver in Sustainable Construction Materials Market 2024: Growing Environmental Issues Fuels The Market Growth

The Business Research Company's Sustainable Construction Materials Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

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The sustainable construction materials market has rapidly expanded, expected to grow from \$255.79 billion in 2023 to \$286.85 billion in 2024 at a 12.1% CAGR. Growth drivers include environmental awareness, green building regulations, material availability, urbanization, and infrastructure development.



The sustainable construction materials market size is expected to see rapid growth in the next few years. It will grow to \$456.94 billion in 2028 at a compound annual growth rate (CAGR) of 12.3%."

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What Is the Anticipated Market Size of the <u>Global</u> <u>Sustainable Construction Materials Market</u> and Its Growth Rate?

The sustainable construction materials market is set to grow to \$456.94 billion by 2028 at a CAGR of 12.3%. Growth drivers include demand for green buildings, ecofriendly materials, green certifications, education programs, and government incentives. Trends include energy-efficient materials, smart technologies, innovative manufacturing, and climate-resilient materials.

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What Is The Primary Growth Driver Of The Sustainable Construction Materials Market? Growing environmental awareness is anticipated to fuel the sustainable construction materials market. Understanding human impacts on the environment and the need for corrective actions has increased due to media, education, and advocacy. Sustainable construction materials minimize ecological impacts by incorporating eco-friendly materials, promoting energy efficiency, reducing waste, and lowering greenhouse gas emissions, thus contributing to green building development.

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Which Market Leaders Are Behind the Growth of the Sustainable Construction Materials Market?

Major companies operating in the market are BASF SE, Johnson & Johnson, Compagnie de Saint-Gobain, Holcim Group Ltd., 3M Company, Novelis Inc., Knauf Gips KG, Skanska AB, CEMEX S.A.B. de C.V., DuPont de Nemours Inc., Sika AG, Owens Corning, Kingspan Group plc, Rockwool International A/S, Tarmac Ltd., Boral Limited, Forbo Holding AG, GAF Materials Corporation, Heidelberg Materials AG, The Alumasc Group plc, RedBuil LLC, Ecovative Design LLC

What Key Trends Are Impacting The Size Of The Sustainable Construction Materials Market? Leading companies in the sustainable construction materials industry are emphasizing the development of innovative solutions, such as carbon-captured net-zero cement, to substantially lower carbon emissions and enhance the environmental sustainability of construction projects. This type of cement targets a net-zero carbon footprint by capturing and either utilizing or storing COD emissions generated during production.

How Is The Global Sustainable Construction Materials Market Segmented?

- 1) By Type: Bamboo, Reclaimed Wood, Green Insulation Materials, Structural Insulated Panels, Cross-Laminated Timber, Recycled Metal, Precast Concentrate, Recycled Plastic-Based Cement, Other Types
- 2) By Application: Exterior, Interior, Structural, Other Applications
- 3) By End-User: Residential, Commercial, Industrial

Regional Insights: Asia-Pacific Paving the Way in the Sustainable Construction Materials Market Asia-Pacific was the largest region in the sustainable construction materials global market in 2023. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

What Is The Definition Of The Sustainable Construction Materials Market? Sustainable construction materials are environmentally friendly, resource-efficient building

materials that promote long-term sustainability throughout their lifecycle, reducing construction's carbon footprint and supporting sustainable building practices.

The Sustainable Construction Materials Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

<u>Overview of the Global Sustainable Construction Materials Market</u> Report: Trends, Opportunities, Strategies, and More

The Sustainable Construction Materials Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into sustainable construction materials market size, sustainable construction materials market drivers and trends, sustainable construction materials global market major players, sustainable construction materials competitors' revenues, sustainable construction materials global market positioning, and sustainable construction materials market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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