

Global Fiber Cement Market Set For 6.0% Growth, Reaching \$21.98 Billion By 2028

The Business Research Company's Fiber Cement Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

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The fiber cement market has experienced strong growth in recent years. It is projected to increase from \$16.3 billion in 2023 to \$17.43 billion in 2024, reflecting a compound annual growth rate (CAGR) of 6.9%. The market's growth in the past can be attributed to factors such as the impact of industrialization, greater market penetration in developed regions, supportive regulations and standards, a boom in construction activities, and the evolution of architectural trends.



The fiber cement market size is expected to see strong growth in the next few years. It will grow to \$21.98 billion in 2028 at a compound annual growth rate (CAGR) of 6.0%."

The Business Research Company

What Is the Estimated Growth Rate and Market Size of the [Global Fiber Cement Market?](#)

The fiber cement market is expected to experience strong growth in the coming years, reaching \$21.98 billion by 2028, with a compound annual growth rate (CAGR) of 6.0%.

This growth during the forecast period can be attributed to factors such as the cost-effectiveness and long lifespan of fiber cement, increasing consumer awareness and preferences, its weather resistance and durability, growth in both residential and commercial construction, and supportive government regulations and policies.

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What Are The Significant Drivers Behind The Growth Of The Fiber Cement Market?

Rising spending on construction is expected to drive the growth of the fiber cement market. As the construction industry expands, the demand for high-efficiency and sustainable fiber cement for use in the exterior of both residential and commercial buildings is growing. This is due to its durability, resistance to wear and tear, and the added benefits it provides to residential spaces.

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Which Top Companies Are Shaping The Growth Of The Fiber Cement Market?

Key players in the fiber cement market include Wellpool Corporation, SCG Building Materials, Everest Industries Limited, James Hardie Industries PLC, Shandong Shanshui Cement Group Ltd., CSR Limited, Plycem USA Inc., GAF Materials Corporation, Perlite Construction Co. Ltd., Elementia Materiales, Nichiha Corporation, Century Plyboards Ltd., Cembrit Holding A/S, Swisspearl Group AG, Visaka Industries Limited, Hume Cemboard Industries Sdn Bhd, Hekim Yapi A.S., Bison Manufacturing Limited, Taisyou International Business Co. Ltd., Allura, Etex Group, Mahaphan Fibre Cement Public Co. Ltd., Shera Public Company Limited, Alpha Roofing industries LLC, Aerocon Corporation, Soben International (Europe) Ltd., EQUITONE, American Fiber Cement Corporation, Hocreboard Building Materials Co. Ltd.

Which Emerging Trends Are Reshaping the Fiber Cement Market Size?

Technological advancements are a key trend driving growth in the fiber cement market. Companies in the industry are developing innovative products incorporating the latest technologies to meet the diverse demands of customers across various sectors.

What Are The Segments In The Global Fiber Cement Market?

- 1) By Raw Material: Cellulosic Fiber, Portland Cement, Silica
- 2) By Application: Siding, Roofing, Cladding, Molding and Trimming, Other Applications
- 3) By End User: Residential, Non-Residential

Asia-Pacific: Largest Region in the Fiber Cement Market

Asia-Pacific was the largest region in the market in 2023. North America is expected to be the fastest-growing region in the forecast period. The regions covered in the market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

How Is The Fiber Cement Market Defined?

Fiber cement is a composite material made from a blend of sand, Portland cement, and sustainable cellulose filaments. It strengthens concrete by enhancing its structural integrity and overall durability. Typically composed of reinforced cement, fiber cement is widely used in both residential and commercial buildings. It can come pre-painted or be customized in any color, offering a strong, long-lasting, and low-maintenance solution.

The Fiber Cement Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

[Overview of the Global Fiber Cement Market](#) Report: Trends, Opportunities, Strategies, and More

The Fiber Cement Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into fiber cement market size, fiber cement market drivers and trends, fiber cement competitors' revenues, and fiber cement market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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Oliver Guirdham
The Business Research Company
+44 20 7193 0708

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