

# Global Financial Services Software Market Forecast To Reach \$225.08 Billion By 2028 With 9.8% Annual Growth

*The Business Research Company's  
Financial Services Software Global Market  
Report 2024 - Market Size, Trends, And  
Global Forecast 2024-2033*

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Financial Services Software Global Market Report  
2024 - Market Size, Trends, And Global Forecast 2024-2033

The financial services software market has experienced robust growth in recent years. It is expected to increase from \$141.77 billion in 2023 to \$154.97 billion in 2024, with a compound annual growth rate (CAGR) of 9.3%. The growth during the historical period can be attributed to factors such as rising demands for compliance, increased reliance on automation, growing security concerns, the integration of data analytics, and the rise of mobile banking.



The financial services software market size is expected to see strong growth in the next few years. It will grow to \$225.08 billion in 2028 at a compound annual growth rate (CAGR) of 9.8%."

*The Business Research  
Company*

What Are the Market Size Estimates for the [Global Financial Services Software Market](#) and Its Expected Growth Rate?

The financial services software market is expected to experience strong growth in the coming years, reaching \$225.08 billion by 2028, with a compound annual growth rate (CAGR) of 9.8%. This growth during the forecast period can be driven by factors such as the development of cross-

border payment solutions, the expansion of robo-advisory services, the rise of subscription-based pricing models, broader adoption of smart contracts, and the increasing use of biometrics

Access a Comprehensive Sample Report for Exclusive Insights Into the Global Financial Services Software Market:

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What Are The Primary Growth Drivers Of The Financial Services Software Market?

Rising cybersecurity concerns are expected to drive the growth of the financial services software market in the coming years. Cybersecurity concerns refer to the potential risks, threats, and challenges related to the security of digital systems, networks, and data. Financial services software tackles these issues by incorporating advanced features such as encryption, threat detection, secure authentication, and compliance management to ensure the protection of sensitive financial information.

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Who Are The Top Market Players Contributing To The Growth Of The Financial Services Software Market?

Key players in the financial services software market include Microsoft Corporation, International Business Machines Corporation, Cisco Systems Inc., Oracle Corporation, SAP SE, Adobe Inc., Automatic Data Processing Inc., Fidelity National Information Services Inc., Bloomberg L.P., NCR Corporation, Workday Inc., Asseco Group, Capita plc, Citrix Systems Inc., Atlassian Corporation plc, Black Knight Inc., ACI Worldwide Inc., Hyland Software Inc., Axway Inc., Clearwater Analytics LLC, Calypso Technology Inc., Backbase, Alfa Financial Software Holdings plc, Argo Data Resource Corp., Banqsoft AS, ARCHIBUS Inc., Calyx Technology Inc., AdviseSoft LLC, Clarifire

What Emerging Trends Are Affecting The Size Of The Financial Services Software Market?

Major companies in the financial services software market are increasingly focusing on strategic collaborations to deliver reliable services to their customers. Strategic collaboration involves a mutually beneficial partnership between two or more independent entities, working together to achieve shared goals that align with their individual strategic objectives.

How Is the Global Financial Services Software Market Segmented?

- 1) By Component: Software, Service
- 2) By Type: Cloud-based, On-Premise
- 3) By Application: Large Enterprises, Small And Medium-Sized Enterprises (SMEs)

Geographical Analysis: North America Emerges as the Financial Services Software Market Leader

North America was the largest region in the market in 2023. Asia-Pacific is expected to be the

fastest-growing region in the report during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

### What Is The Definition And Overview Of The Financial Services Software Market?

The financial services software market includes the sale of software used by organizations, sole traders, and partnerships to develop fintech solutions that support the digital transformation of financial services. Financial software is specifically designed to automate, assist, and store financial information, whether personal or professional.

The Financial Services Software Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

[Overview of the Global Financial Services Software Market](#) Report: Trends, Opportunities, Strategies, and More

The Financial Services Software Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into financial services software market size, financial services software market drivers and trends, financial services software competitors' revenues, and financial services software market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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