

Global Express Delivery Market Set For 8.6% Growth, Reaching \$460 Billion By 2028

The Business Research Company's Express Delivery Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

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The <u>express delivery market</u> has experienced significant growth in recent years. It is projected to expand from \$304.17 billion in 2023 to \$330.56 billion in 2024, reflecting a compound annual



It will grow to \$460 billion in 2028 at a compound annual growth rate (CAGR) of 8.6%."

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growth rate (CAGR) of 8.7%. This growth during the past period can be attributed to factors such as evolving customer expectations, improved service standards, supply chain optimization, increased market competition, service differentiation, innovations in last-mile delivery, and changing consumer behavior.

What Is the Estimated Growth Rate and Market Size of the

Global Express Delivery Market?

The express delivery market is projected to experience robust growth in the coming years, reaching \$460 billion by 2028, with a compound annual growth rate (CAGR) of 8.6%. This anticipated growth during the forecast period is driven by the ongoing expansion of ecommerce, innovations in last-mile delivery solutions, increased demand for same-day and instant delivery services, and a rising focus on sustainable practices.

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What Are The Significant Drivers Behind The Growth Of The Express Delivery Market?

The rapid expansion of the e-commerce industry is a major driver of growth in the express delivery market. E-commerce refers to the online buying and selling of goods and services. Express delivery plays a crucial role in e-commerce by enhancing both the speed and quality of deliveries, ensuring faster and more efficient service for customers.

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Which Top Companies Are Shaping The Growth Of The Express Delivery Market?

Key players in the express delivery market include Deutsche Post AG, United Parcel Service Inc., FedEx Corporation, United States Postal Service, Shanghai YTO Express Co. Ltd., La Poste Group, SF Holding Co. Ltd., DSV Panalpina A/S, Emirates Post Group, C.H. Robinson Worldwide Inc., Nippon Express Co. Ltd., Geodis SA, Ryder System Inc., GXO Logistics Inc., Bolloré Logistics, ZTO Express Inc., STO Express Co. Ltd., PostNord AB, Americold Realty Trust, BEST Inc., LaserShip Inc., Spee-Dee Delivery Service Inc., Aramex PJSC, Pos Malaysia Berhad, Lone Star Overnight, La Poste SA, CEVA Logistics AG, Kerry Logistics Network Limited, Yamato Holdings Co. Ltd., Empresa Brasileira de Correios e Telégrafos, Posta Kenya, Deutsche Bahn AG

Which Emerging Trends Are Reshaping the Express Delivery Market Size? Technological innovations have become a significant trend gaining momentum in the express delivery market. Leading companies in the sector are increasingly adopting cutting-edge technologies to enhance their competitive edge and solidify their market presence.

What Are The Segments In The Global Express Delivery Market?

1) By Service: Online, Offline

2) By Business Model: B2B, B2C, C2C

3) By Destination: Domestic, International

4) By End User: Services, Wholesale And Retail Trade, Manufacturing, Construction, And Utilities,

Other End Users

Asia-Pacific: Largest Region in the Express Delivery Market

Asia-Pacific was the largest region in the market in 2023. North America is expected to be the fastest growing region in the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

How Is The Express Delivery Market Defined?

Express delivery offers the quickest shipping option available. These services efficiently gather, transport, and deliver products on time, all while monitoring and maintaining control over the

goods throughout the entire supply chain.

The <u>Express Delivery Global Market Report 2024</u> from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Express Delivery Market Report: Trends, Opportunities, Strategies, and More

The Express Delivery Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into express delivery market size, express delivery market drivers and trends, express delivery competitors' revenues, and express delivery market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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