

# Medical Exoskeleton Market Analysis Report: A Transformative Leap in Rehabilitation Technology

The medical exoskeleton market was valued at \$232.49 million in 2021 & is projected to reach an impressive \$3,044.7 million by 2031, growing at a CAGR of 29.4%.

WILMINGTON, DE, UNITED STATES, November 18, 2024 / EINPresswire.com/ -- The global <u>medical exoskeleton market</u> is undergoing remarkable growth, driven by technological innovations, increased

prevalence of neurological and



orthopedic disorders, and expanding applications in rehabilitation. According to a report by Allied Market Research, the medical exoskeleton market was valued at \$232.49 million in 2021 and is projected to reach an impressive \$3,044.7 million by 2031, growing at a CAGR of 29.4% from 2022 to 2031. This rapid growth underscores the pivotal role medical exoskeletons play in modern healthcare and rehabilitation.

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## Understanding Medical Exoskeletons

Medical exoskeletons are wearable robotic devices designed to support or augment movement, enabling individuals with mobility impairments to regain partial or full function. Powered by advanced motors and battery systems, these devices assist patients with conditions like stroke, multiple sclerosis, spinal cord injuries, and Parkinson's disease. By stabilizing body weight and supporting the lower and upper extremities, exoskeletons enable users to perform activities such as walking, standing, and lifting, significantly improving their quality of life. Several factors are contributing to the rapid expansion of the medical exoskeleton market:

## 1. Technological Advancements

Innovations in robotics, sensors, and software have significantly enhanced the functionality and usability of medical exoskeletons. Advanced devices, such as the EksoNR robotic exoskeleton, now feature real-time motion tracking and customizable settings tailored to individual patient needs. Additionally, the integration of AI and machine learning is paving the way for more adaptive and efficient exoskeleton systems.

2. Rising Prevalence of Neurological and Orthopedic Disorders

The growing incidence of conditions such as spinal cord injuries, strokes, and degenerative diseases has fueled demand for medical exoskeletons. According to the WHO, millions worldwide suffer from mobility impairments that can benefit from exoskeleton technologies.

## 3. Increasing Product Approvals and Launches

Regulatory approvals and new product launches have played a pivotal role in market growth. For instance:

In March 2021, CYBERDYNE Inc. received Thai FDA approval for its HAL Single Joint Type, designed for patients with limb mobility challenges.

In June 2022, Ekso Bionics Holdings received FDA clearance to market its EksoNR robotic exoskeleton for use in treating multiple sclerosis (MS) patients.

## 4. Expanding Insurance Coverage

Insurance companies are increasingly recognizing the therapeutic benefits of exoskeletons, leading to broader coverage policies. For example, Germany's statutory health insurers now provide coverage for the ReWalk 6.0 exoskeleton system, enabling more patients to access these life-changing devices.

#### 5. Rise in Disposable Income and R&D Investment

Growing disposable income in emerging economies and increased investment in healthcare R&D have further bolstered market growth. Governments and private players alike are committing resources to advance exoskeleton technology and infrastructure.

Medical Exoskeleton Market Segmentation Insights

The medical exoskeleton market is segmented by type, component, mobility, application, and region.

#### 1. Ву Туре

Powered Exoskeletons: Dominating the market in 2021, powered exoskeletons offer superior performance and flexibility, making them the preferred choice for rehabilitation centers and hospitals. Their continued innovation ensures their market leadership through 2031.

Passive Exoskeletons: While less technologically advanced, passive exoskeletons are gaining traction due to their affordability and simplicity.

## 2. By Component

Software: This segment led the market in 2021, driven by technological advancements in exoskeleton control systems and rising awareness of software's role in enhancing device functionality.

Hardware: Innovations in lightweight materials, improved motors, and battery efficiency are propelling the hardware segment forward.

## 3. By Mobility

Mobile Exoskeletons: Leading the market in 2021, mobile exoskeletons offer unparalleled flexibility and are ideal for home and clinical rehabilitation. Their ability to adapt to various environments makes them a critical focus for manufacturers.

Stationary Exoskeletons: Primarily used in clinical settings, stationary systems continue to play a crucial role in intensive therapy programs.

#### 4. By Application

Spinal Cord Injuries: This segment dominated in 2021, thanks to the high prevalence of spinal cord injuries and advancements in targeted rehabilitation technologies. Stroke Rehabilitation: With strokes being a leading cause of disability, the demand for

exoskeletons in this segment is poised for substantial growth.

#### 5. By Region

North America: As the largest revenue-generating region in 2021, North America benefits from robust healthcare infrastructure, ongoing product innovations, and significant market presence of key players such as Ekso Bionics and ReWalk Robotics.

Asia-Pacific: Expected to grow at the highest CAGR, this region is witnessing increased healthcare investments and rising awareness about exoskeleton technologies.

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## **Opportunities and Future Trends**

The medical exoskeleton market is brimming with opportunities, driven by emerging trends:

## 1. Al-Driven Customization

Al-powered algorithms are enabling exoskeletons to adapt dynamically to user needs, enhancing their effectiveness and comfort. These smart systems can learn user preferences, predict movement patterns, and provide tailored support.

#### 2. Wearable and Lightweight Designs

Future exoskeletons are expected to become more compact and lightweight, making them suitable for daily use. Advances in materials science are enabling the development of exoskeletons that are both durable and comfortable.

#### 3. Telehealth Integration

The integration of medical exoskeletons with telehealth platforms could enable remote monitoring and therapy adjustments, making rehabilitation accessible to patients in underserved regions.

## 4. Expanded Applications

Beyond traditional rehabilitation, exoskeletons are finding applications in pain management, workplace injury prevention, and elderly mobility assistance. These new use cases are expanding the market's scope.

## 5. Collaborations and Partnerships

Strategic collaborations between robotics companies, healthcare providers, and insurers are fostering innovation and increasing accessibility.

## Challenges

Despite its promise, the medical exoskeleton market faces challenges such as high costs, limited adoption in low-income regions, and technical complexities. Addressing these barriers through policy support, cost reductions, and awareness campaigns will be crucial for sustained growth.

The medical exoskeleton market is on the cusp of a technological revolution. With advancements in robotics, increased product approvals, and expanding applications, exoskeletons are transforming the landscape of rehabilitation and mobility assistance. As governments, insurers, and industry players continue to invest in this burgeoning field, the market is set to achieve unprecedented growth, improving the lives of millions worldwide.

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