

E-Passport Market Expands with Biometric Technology, Enhanced Security Features, and Seamless International Travel

The E-Passport Market thrives on rising global travel demand, government mandates for advanced security, and biometric technology adoption.

AUSTIN, TX, UNITED STATES, November 19, 2024 /EINPresswire.com/ -- Market Scope and Overview

The global <u>E-Passport Market</u>, initially valued at USD 35.7 billion in 2023, is projected to reach an impressive USD 264.07 billion by 2032, reflecting a



substantial CAGR of 24.9% over the forecast period from 2024 to 2032.

The swift adoption of e-passports globally is transforming how countries manage border security and streamline international travel. As international travel increases and security concerns intensify, e-passports are proving essential for both travelers and governments, enabling efficient identity authentication and enhancing border management systems.

Get a Report Sample of E-Passport Market @ <u>https://www.snsinsider.com/sample-request/1960</u>

Some of the Major Key Players Studied in this Report are:

4G Identity Solutions
Ask Media Group
CardLogix Corporation
Eastcompeace Technology
Entrust Corporation
HID Global Corporation
Infineon Technologies
Muhlbauer Group
Safran

Thales GroupOthers

The Growing Demand for Enhanced Security in Global Travel

Key drivers in the e-passport market include a rising need for heightened security in international travel, combined with technological advancements in biometric identification. With an emphasis on strengthening security and preventing identity fraud, governments worldwide are increasingly adopting e-passports. By integrating RFID and biometric technologies, e-passports support robust identity verification, reducing the risks associated with forgery and fraudulent activities. As global travel continues to grow, especially post-pandemic, the demand for e-passports is expected to surge.

Additionally, the digital transformation of government services accelerates e-passport adoption. Many nations are investing in digital identification systems and enhancing border control infrastructure to support e-passport technology. The convenience of e-passports, which allow travelers to use automated e-gates, significantly reduces wait times and improves the travel experience, making them particularly attractive for frequent travelers.

Segment Analysis

By Technology:

In 2023, RFID (Radio Frequency Identification) technology led the e-passport market due to its superior capabilities in data storage and secure data transfer. RFID technology enables e-passports to securely store personal and biometric information, accessible to authorized border control systems. Its capability for enhanced data security and contactless processing makes RFID the preferred technology in e-passports. Many governments are implementing RFID technology, which strengthens security measures and aligns with evolving international travel standards.

Market Segmentation and Sub-Segmentation Included Are:

On The Basis of Technology IRFID Biometrics

On The Basis of Application Business Travel Leisure Travel

Regional Analysis

In 2023, Europe dominated the e-passport market, capturing a significant share of global

revenue. European countries have been pioneers in adopting e-passports, supported by advanced infrastructure and regulatory frameworks that enable secure border control measures. The European Union's initiatives, such as the Schengen Information System (SIS) and the Visa Information System (VIS), have further facilitated e-passport adoption. Countries like Germany, France, and the United Kingdom have implemented advanced e-passport systems, improving both security and traveler convenience.

Meanwhile, Asia-Pacific is anticipated to experience the fastest growth in the e-passport market over the forecast period. The region's rapid economic expansion, rising middle class, and increasing demand for international travel are driving e-passport adoption. Countries such as China, India, and Japan are making substantial investments in biometric systems and digital identification infrastructure to streamline border control and bolster national security. China, in particular, has introduced a significant e-passport program as part of its broader digital governance and public security initiatives, positioning Asia-Pacific as an emerging leader in the global e-passport market.

Recent Developments

□ Introduction of Biometric E-Passports by the United Kingdom (August 2024): The UK unveiled an updated version of its e-passports with advanced biometric capabilities, enabling faster and more accurate identity verification. The upgraded passport includes enhanced RFID technology, facilitating quicker passage through e-gates with improved security.

European Union Digital Identity Initiative (May 2024): The European Union announced an initiative to integrate e-passports with a unified digital identity platform, offering EU citizens a secure digital identity for both travel and domestic services. This integration aims to simplify travel within the EU and enhance border security across member states.

Enquire for More Details @ https://www.snsinsider.com/enquiry/1960

Table of Contents- Major Key Points

- 1. Introduction
- 2. Research Methodology
- 3. Market Dynamics
- 3.1. Drivers
- 3.2. Restraints
- 3.3. Opportunities
- 3.4. Challenges
- 4. Impact Analysis

- 4.1. Impact of Ukraine- Russia war
- 4.2. Impact of Ongoing Recession on Major Economies
- 5. Value Chain Analysis
- 6. Porter's 5 Forces Model
- 7. PEST Analysis
- 8. E-passport Market Segmentation, by Technology 8.1. RFID
- 8.2. Biometrics
- 9. E-passport Market Segmentation, by Application
- 9.1. Business Travel
- 9.2. Leisure Travel
- 10. Regional Analysis
- 10.1. Introduction
- 10.2. North America
- 10.3. Europe
- 10.4. Asia-Pacific
- 10.5. The Middle East & Africa
- 10.6. Latin America
- 11. Company Profile
- 12. Competitive Landscape
- 12.1. Competitive Benchmarking
- 12.2. Market Share Analysis
- 12.3. Recent Developments

13. USE Cases and Best Practices

14. Conclusion

About Us

S&S Insider is one of the leading market research and consulting agencies that dominates the market research industry globally. Our company's aim is to give clients the knowledge they require in order to function in changing circumstances. In order to give you current, accurate market data, consumer insights, and opinions so that you can make decisions with confidence, we employ a variety of techniques, including surveys, video talks, and focus groups around the

world.

Our staff is dedicated to giving our clients reliable information, and with expertise working in the majority of industrial sectors, we're proud to be recognized as one of the world's top market research firms. We can quickly design and implement pertinent research programs, including surveys and focus groups, and we have the resources and competence to deal with clients in practically any company sector.

Akash Anand SNS Insider | Strategy and Stats +1 415-230-0044 email us here Visit us on social media: Facebook X LinkedIn Instagram YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/761740347

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.