

## Global Enzymes Market Set For 14.0% Growth, Reaching \$22.86 Billion By 2028

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The enzymes market has experienced rapid growth in recent years, projected to increase from \$11.78 billion in 2023 to \$13.52 billion in 2024, at a compound annual growth rate (CAGR) of



The enzymes market size is expected to see rapid growth in the next few years. It will grow to \$22.86 billion in 2028 at a compound annual growth rate (CAGR) of 14.0%."

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14.8%. This growth has been driven by factors such as globalization and market expansion, increased investments in research and development, rising consumer awareness and demand, advancements in bioprocessing technology, and efforts in waste reduction and recycling.

How Big Is the <u>Global Enzymes Market</u> Expected to Grow, and What Is Its Annual Growth Rate?

The enzymes market is projected to experience significant growth in the coming years, expected to reach \$22.86

billion by 2028, with a compound annual growth rate (CAGR) of 14.0%. This growth is driven by factors such as market demand dynamics, an increased focus on sustainable practices, health and nutrition trends, the rise of biofuel and renewable energy, and the emergence of new applications.

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What Is Driving the Growth of the Enzymes Market?

The growing prevalence of digestive disorders is expected to drive the enzyme market's growth in the future. Digestive disorders encompass various health conditions that impact the digestive system, including common issues such as gastroesophageal reflux disease (GERD), cancer, irritable bowel syndrome (IBS), lactose intolerance, hiatal hernia, and gallstones. Digestive enzymes play a crucial role in breaking down food into smaller molecules that the body can absorb, supporting overall digestive health.

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Which Leading Companies Are Driving The Growth Of The Enzymes Market Share? Key players in the enzymes market include Ramboll Group A/S, Jacobs Engineering Group Inc., AECOM Technical Services Inc., ERM Group Limited, WSP Global Inc., SNC-Lavalin Group Inc., Wood PLC, Stantec Inc., Black & Veatch Corporation, Tetra Tech Inc., Arcadis NV, Mott MacDonald Group Ltd., GHD Group Limited, TRC Companies Inc., Form Technologies Inc., Golder Associates Ltd., Cardno Limited, CH2M HILL Engineers Inc., SLR Consulting Ltd., Weston Solutions Inc., IndustrySafe Inc., ECS Limited, Geosyntec Consultants LLC, Apex Companies Inc., GZA GeoEnvironmental Technologies Inc., Haley & Aldrich Inc., Intelex Corporation, iAuditor Inc., Metrix Software Solutions Inc.

What Are The Key Trends Driving The Growth Of The Enzymes Market Size? Leading companies in the enzyme market are developing innovative products like Lamzede to better serve patients. Lamzede (velmanase alfa) is a medication designed to treat alphamannosidosis, a rare genetic disorder caused by a deficiency in the lysosomal alphagalactosidase-A enzyme.

How Is the Global Enzymes Market Segmented?

- 1) By Product Type: Asparginase, Lipase, Protease, Nattokinase, Chitinase, Serratiopeptidase, Collagenase, Ligase, Other Products
- 2) By Application: Leukemia, Stomach Disorders, Antitumor, Skin Ulcers, Gaucher Disease, Fabry Disease, Other Applications
- 3) By End User: Drug Manufacturers, Hospitals, Private Clinics, Research Laboratories

North America: The Leading Region in the Enzymes Market

North America was the largest region in the market in 2023. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

## What Is the Enzymes Market?

An enzyme is a protein that typically acts as a biological catalyst, speeding up specific chemical reactions within cells. It functions as a catalyst in living organisms, regulating the rate of chemical processes without being altered in the process.

The Enzymes Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Enzymes Market Report: Trends, Opportunities, Strategies, and More The Enzymes Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into enzymes market size, enzymes market drivers and trends, enzymes competitors' revenues, and enzymes market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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