

Global Home Healthcare Market To Reach \$571.64 Billion By 2028 With A Growth Rate Of 10.5%

The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—for a limited time only!

LONDON, GREATER LONDON, UNITED KINGDOM, November 20, 2024 /EINPresswire.com/ -- The Business Research Company's Early Year-End Sale! Get up to 30% off detailed market research reports—limited time only!



The home healthcare market has expanded significantly in recent years, projected to increase from \$349.02 billion in 2023 to \$383.52 billion in 2024, with a compound annual growth rate

"

The home healthcare market size is expected to see rapid growth in the next few years. It will grow to \$571.64 billion in 2028 at a compound annual growth rate (CAGR) of 10.5%. " *The Business Research Company* (CAGR) of 9.9%. This past growth has been driven by an aging population, the prevalence of chronic illnesses, cost-effective care options, patient preference for home-based care, government initiatives, and the availability of a skilled healthcare workforce.

Global Home Healthcare Market Size: What Are the Forecasts for Market Growth and Annual Expansion? The home healthcare market is projected to experience rapid growth in the coming years, reaching \$571.64 billion by 2028 with a compound annual growth rate (CAGR) of 10.5%. This anticipated expansion is fueled by global

health trends, the expansion of telehealth, home-based hospital care models, the shift toward value-based care, and advancements in personalized medicine.

Get Detailed Insights into the Global Home Healthcare Market with Our Sample Report: <u>https://www.thebusinessresearchcompany.com/sample_request?id=6135&type=smp</u>

What Are The Key Growth Drivers In The Home Healthcare Market? The rising incidence of chronic disorders is expected to drive the growth of the home healthcare market in the coming years. Chronic disorders are long-term health conditions that typically progress gradually and can last a lifetime. Home healthcare is essential for managing these conditions, offering tailored, patient-centered care within the comfort of patients' own homes.

Pre-book the report for a swift delivery: <u>https://www.thebusinessresearchcompany.com/report/home-healthcare-global-market-report</u>

Who are the Key Industry Players Stepping Up in the Home Healthcare Market? Key players in the home healthcare market include Apple Inc., CVS Health Corporation, McKesson Corporation, MediCar Home Health Services Inc., Humana Inc., F. Hoffmann-La Roche AG, Fresenius SE & Co. KGaA, Medline Industries LP, Becton Dickinson and Company, Koninklijke Philips N.V., Baxter International Inc., B. Braun Melsungen AG, Kindred Healthcare Inc., Encompass Health Corporation, ResMed Inc., Brookdale Senior Living Inc., Maxim Healthcare Services Inc., Amedisys Inc., AccentCare Inc., OMRON Healthcare Inc. (Omron Corporation),

What Trends Are Shaping The Growth Of The Home Healthcare Market Size? Leading companies in the home healthcare services market are focusing on innovative products like remote care systems to enhance their profitability. In home healthcare, a remote care system is a technology-driven platform that enables healthcare providers to offer medical services, monitor patient health, and maintain communication from a distance.

What Are the Different Segments of the Global Home Healthcare Market?

1) By Equipment: Therapeutic, Diagnostic, Mobility Care

2) By Services: Rehabilitation Services, Respiratory Therapy Services, Infusion Therapy Services, Other Services

3) By Indication: Cardiovascular Disorders & Hypertension, Diabetes, Respiratory Diseases, Pregnancy, Cancer, Wound Care, Other Indications

Geographical Insights: North America Leading The Home Healthcare Market North America was the largest region in the market in 2023. Asia-Pacific is expected to be the fastest-growing region in the report during the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

What Is The Definition Of The Home Healthcare Market?

Home healthcare encompasses a range of activities aimed at maintaining the functionality of healthcare equipment used in a patient's home. It involves supportive care delivered by professional caregivers within the patient's residence, offering a cost-effective solution for providing quality care. Home healthcare assists individuals in enhancing their health and wellbeing by facilitating initial treatment and reducing the need for hospitalization.

The Home Healthcare Global Market Report 2024 from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa

• Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

<u>Overview of the Global Home Healthcare Market</u> Report: Trends, Opportunities, Strategies, and More

The Home Healthcare Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into home healthcare market size, home healthcare market drivers and trends, home healthcare competitors' revenues, and home healthcare market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Home Healthcare Software Global Market Report 2024 <u>https://www.thebusinessresearchcompany.com/report/home-healthcare-software-global-</u> <u>market-report</u>

Home Healthcare Equipment Global Market Report 2024 <u>https://www.thebusinessresearchcompany.com/report/home-healthcare-equipment-global-</u> <u>market-report</u>

Pharmacies and Healthcare Stores Global Market Report 2024 <u>https://www.thebusinessresearchcompany.com/report/pharmacies-and-healthcare-stores-global-market-report</u>

What Services Does The Business Research Company Offer?

The Business Research Company has published more than 15,000 reports spanning 27 industries and over 60 regions. Our research is supported by 1.5 million datasets, thorough secondary research, and unique insights gained from interviews with industry experts. We offer ongoing and customized research services, featuring a variety of specialized packages designed to meet your specific needs, such as Market Entry Research, Competitor Tracking, Supplier & Distributor Packages, and many others.

Our flagship product, the Global Market Model, serves as a leading market intelligence platform that provides comprehensive and updated forecasts to facilitate informed decision-making.

Oliver Guirdham The Business Research Company +44 20 7193 0708 email us here Visit us on social media: Facebook X LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/762136842

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire[™], tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2024 Newsmatics Inc. All Right Reserved.