

# Global Hospital Asset Tracking and Inventory Management Systems Market Set For 7.3% CAGR Reaching \$39.82 Billion By 2028

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Hospital Asset Tracking and Inventory Management Systems Global Market Report 2024 - Market Size, Trends, And Global Forecast 2024-2033

The hospital asset tracking and inventory management systems market has experienced substantial growth in recent years, expected to expand from \$27.86 billion in 2023 to \$30.06 billion in 2024 at a compound annual growth rate (CAGR) of 7.9%. This growth has been driven by factors such as pressures to reduce costs, the increasing complexity of healthcare operations, concerns over patient safety, the rise of data analytics, and higher healthcare spending.

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The hospital asset tracking and inventory management systems market size is expected to see growth in the next few years. It will grow to \$39.82 billion in 2028 at an annual growth rate (CAGR) of 7.3%.”

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What Is the Estimated Growth Rate and Market Size of the [Global Hospital Asset Tracking and Inventory Management Systems Market?](#)

The hospital asset tracking and inventory management systems market is projected to continue its strong growth, reaching \$39.82 billion by 2028 with a compound annual growth rate (CAGR) of 7.3%. This anticipated expansion is driven by factors such as integration with electronic health

records (EHR), advancements in remote monitoring and management, rising demand for real-time visibility, a focus on sustainability, and the impact of global health events.

Access Key Market Data and Trends with a Free Sample Report on the Global Hospital Asset

Tracking and Inventory Management Systems Market:

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What Are The Significant Drivers Behind The Growth Of The Hospital Asset Tracking and Inventory Management Systems Market?

Increasing healthcare expenditure is anticipated to drive growth in the hospital asset tracking and inventory management systems market. Healthcare expenditure refers to the total spending on healthcare goods and services over a given period, usually measured annually. Hospital asset tracking and inventory systems support cost savings and efficiency in healthcare by minimizing losses, optimizing resource usage, and enabling data-driven decision-making.

Pre-book the report for a swift delivery:

<https://www.thebusinessresearchcompany.com/report/hospital-asset-tracking-and-inventory-management-systems-global-market-report>

Which Top Companies Are Shaping The Growth Of The Hospital Asset Tracking and Inventory Management Systems Market?

Key players in the hospital asset tracking and inventory management systems market include IBM Corporation, Honeywell International Inc., Siemens Healthineers AG, GE Healthcare, Tyco International plc, Stanley Black & Decker, Avery Dennison Corporation, ZIH Corp, Zebra Technologies Corporation, Qorvo Inc., ThingMagic (Trimble Inc.), Infor Inc., CenTrak (Halma plc), Alcatel-Lucent Enterprise, Epicor Software Corporation, JadaK- A Novanta Company, Midmark Corporation, Ascom Holding AG, Impinj Inc., Elpas Solutions, Identiv Inc., Sato Holdings Corporation,

Which Emerging Trends Are Reshaping the Hospital Asset Tracking and Inventory Management Systems Market Size?

Leading companies in the hospital asset tracking and inventory management systems market are enhancing their profitability by developing innovative solutions, such as RFID asset management systems. These systems leverage RFID (Radio Frequency Identification) technology to efficiently track and manage assets within healthcare facilities, offering a technology-driven approach to improve operational oversight and asset utilization.

What Are The Segments In The Global Hospital Asset Tracking and Inventory Management Systems Market?

- 1) By Product Type: Mobile, Fixed, Other Inventory
- 2) By Technology: Hardware, Software
- 3) By Application: Equipment or Device or Supplies Tracking, Equipment Maintenance

North America: Largest Region in the Hospital Asset Tracking and Inventory Management Systems Market

North America was the largest region in the market in 2023. The regions covered in the report

are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

How Is The Hospital Asset Tracking and Inventory Management Systems Market Defined?

Hospital asset tracking and inventory management systems utilize sensors and tags to monitor hospital assets, offering real-time data that is essential for quickly locating medical equipment during emergencies. These systems enhance efficiency and responsiveness by ensuring critical resources are readily accessible when needed.

[The Hospital Asset Tracking and Inventory Management Systems Global Market Report 2024](#) from The Business Research Company includes the following key information:

- Market size data for both historical and future periods
- Analysis of both macro and microeconomic factors that have impacted the market over the past five years
- Regional market analysis covering Asia-Pacific, China, Western Europe, Eastern Europe, North America, the USA, South America, and the Middle East and Africa
- Country-specific market analysis for Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, the UK, and the USA.

Overview of the Global Hospital Asset Tracking and Inventory Management Systems Market Report: Trends, Opportunities, Strategies, and More

The Hospital Asset Tracking and Inventory Management Systems Global Market Report 2024 from The Business Research Company is an extensive resource that delivers insights into hospital asset tracking and inventory management systems market size, hospital asset tracking and inventory management systems market drivers and trends, hospital asset tracking and inventory management systems competitors' revenues, and hospital asset tracking and inventory management systems market growth across geographies. This report provides valuable in-depth insights into potential opportunities and strategies. Companies can utilize the information presented to target segments with the greatest growth potential.

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